

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the San Diego Housing Commission of the City of San Diego (the "SDHC") on Friday, April 25, 2025, on behalf of and by authority delegated to it by the City of San Diego, at the hour of 9:00 a.m. or as soon thereafter as the matter may be heard, in the SDHC's 4th Floor Conference Room, 1122 Broadway Street, San Diego, California, will hold a public hearing in accordance with section 147(f) of the Internal Revenue Code of 1986 with respect to the proposed issuance by the Housing Authority of the City of San Diego of its multifamily housing revenue bonds or notes (the "Bonds") in order to finance the acquisition and rehabilitation of the multifamily affordable housing project described below (the "Project"):

| Name | Location | Number of Units | Maximum Bond Amount |
|--------------------|---|--------------------------------------|------------------------------------|
| Sea Breeze Gardens | 4802-4890 Logan Avenue, San Diego, California | 268 (including 3 managers' units) | \$7,500,000 |

The owner of the Project is Sea Breeze Gardens Preservation LP, a California limited partnership, or another limited partnership or other ownership entity to be created by Sea Breeze Gardens Preservation GP LLC, a Delaware limited liability company, or by another affiliate of Lincoln Avenue Capital Management, LLC, a Delaware limited liability company. The manager of the facility when it has been rehabilitated will be an affiliate of Lincoln Avenue Capital Management, LLC, or another entity selected by the owner of the Project. 266 of the units in the Project are income and rent restricted and will be occupied by low or very low-income tenants at affordable rents.

Notice is further given that at said hearing, all interested parties will have an opportunity to be heard on the question of whether or not the Bonds should be issued or on the nature and location of the Project. Written comments may also be submitted prior to the hearing, c/o Jennifer Kreutter, Vice President Multifamily Housing Finance, San Diego Housing Commission, 1122 Broadway Street, Suite 300, San Diego, California 92101.

Dated: April 16, 2025

SAN DIEGO HOUSING COMMISSION