

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2023 through December 31, 2023
For Month Ending March 31, 2023

Rent Category:	Mar-23	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	137,914.93	373,511.86	20.00%	74,702.37		27,582.99
Tournament Green Fees	\$0.00	0.00	20.00%	0.00		0.00
Total Green Fees	137,914.93	373,511.86		74,702.37		
Cart Fees						
DF/Gst-Cart	42,232.00	119,232.00	20.00%	23,846.40		8,446.40
Tournament Income Cart	-	-	20.00%	-		0.00
Total Cart Fees	42,232.00	119,232.00		23,846.40		
Range Fees						
Range Fees	74,675.84	226,354.96	20.00%	45,270.99		14,935.17
Total Range Fees	74,675.84	226,354.96		45,270.99		
Merchandise Sales						
Club Rental & Repairs	840.00	1,700.00	20.00%	340.00		168.00
Merchandise	9,701.37	25,461.88	20.00%	5,092.38		1,940.27
Total Merchandise Sales	10,541.37	27,161.88		5,432.38		
Other Income						
Instruction	\$800.00	\$2,200.00	20.00%	440.00		160.00
Miscellaneous	-	-	20.00%	-		0.00
Total Other Income	800.00	2,200.00		440.00		
Food and Beverage						
Dining Room	-	65.00	20.00%	13.00		0.00
Lounge	\$11,141.05	\$28,724.10	20.00%	5,744.82		2,228.21
Snack Bar	\$11,437.05	31,768.95	20.00%	6,353.79		2,287.41
Barbecue	\$11,625.52	30,309.29	20.00%	6,061.86		2,325.10
Convenience Cart	\$4,007.20	10,101.27	20.00%	2,020.25		801.44
Tournament	\$472.00	472.00	20.00%	94.40		94.40
Banquet Sales	-	-	20.00%	-		0.00
Total Food and Beverage	38,682.82	101,440.61		20,288.12		
TOTAL	304,846.96	849,901.31		169,980.26		60,969.39

Minimum Rent per Annum= **465,239.40** **Percentage Rent** **A) 60,969.39**

Minimum Rent per Month= **38,769.95** **Minimum Rent** **B) 38,769.95**

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects:

Rent Due
March-23 \$ 22,199.44

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2023 through December 31, 2023
For Month Ending April 30, 2023

Rent Category:	Apr-23	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	167,739.06	541,250.92	20.00%	108,250.18		33,547.81
Tournament Green Fees	\$2,089.00	2,089.00	20.00%	417.80		417.80
Total Green Fees	169,828.06	543,339.92		108,667.98		
Cart Fees						
DF/Gst-Cart	62,452.00	181,684.00	20.00%	36,336.80		12,490.40
Tournament Income Cart	-	-	20.00%	-		0.00
Total Cart Fees	62,452.00	181,684.00		36,336.80		
Range Fees						
Range Fees	80,516.60	306,871.56	20.00%	61,374.31		16,103.32
Total Range Fees	80,516.60	306,871.56		61,374.31		
Merchandise Sales						
Club Rental & Repairs	1,180.00	2,880.00	20.00%	576.00		236.00
Merchandise	20,736.19	46,198.07	20.00%	9,239.61		4,147.24
Total Merchandise Sales	21,916.19	49,078.07		9,815.61		
Other Income						
Instruction	\$800.00	\$3,000.00	20.00%	600.00		160.00
Miscellaneous	(\$250.00)	(\$250.00)	20.00%	(50.00)		(50.00)
Total Other Income	550.00	2,750.00		550.00		
Food and Beverage						
Dining Room	\$19.50	84.50	20.00%	16.90		3.90
Lounge	\$16,289.84	45,013.94	20.00%	9,002.79		3,257.97
Snack Bar	\$15,051.44	46,820.39	20.00%	9,364.08		3,010.29
Barbecue	\$16,494.17	46,803.46	20.00%	9,360.69		3,298.83
Convenience Cart	\$5,565.50	15,666.77	20.00%	3,133.35		1,113.10
Tournament	-	472.00	20.00%	94.40		0.00
Banquet Sales	\$232.02	232.02	20.00%	46.40		46.40
Total Food and Beverage	53,652.47	155,093.08		31,018.62		
TOTAL	388,915.32	1,238,816.63		247,763.33		<u><u>77,783.06</u></u>

Minimum Rent per Annum= **465,239.40** **Percentage Rent** **A) 77,783.06**

Minimum Rent per Month= **38,769.95** **Minimum Rent** **B) 38,769.95**

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects:

Rent Due
April-23 \$ 39,013.11

Chandler Brayton

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2023 through December 31, 2023
For Month Ending May 31, 2023

Rent Category:	May-23	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	154,228.62	695,479.54	20.00%	139,095.91		30,845.72
Tournament Green Fees	\$0.00	2,089.00	20.00%	417.80		0.00
Total Green Fees	154,228.62	697,568.54		139,513.71		
Cart Fees						
DF/Gst-Cart	57,782.50	239,466.50	20.00%	47,893.30		11,556.50
Tournament Income Cart	-	-	20.00%	-		0.00
Total Cart Fees	57,782.50	239,466.50		47,893.30		
Range Fees						
Range Fees	79,756.76	386,628.32	20.00%	77,325.66		15,951.35
Total Range Fees	79,756.76	386,628.32		77,325.66		
Merchandise Sales						
Club Rental & Repairs	\$1,211.25	4,091.25	20.00%	818.25		242.25
Merchandise	\$14,864.07	61,062.14	20.00%	12,212.43		2,972.81
Total Merchandise Sales	16,075.32	65,153.39		13,030.68		
Other Income						
Instruction	\$1,000.00	\$4,000.00	20.00%	800.00		200.00
Miscellaneous	\$0.00	(\$250.00)	20.00%	(50.00)		0.00
Total Other Income	1,000.00	3,750.00		750.00		
Food and Beverage						
Dining Room	\$0.00	84.50	20.00%	16.90		0.00
Lounge	\$12,838.18	57,852.12	20.00%	11,570.42		2,567.64
Snack Bar	\$13,119.47	59,939.86	20.00%	11,987.97		2,623.89
Barbecue	\$12,720.10	59,523.56	20.00%	11,904.71		2,544.02
Convenience Cart	\$4,914.45	20,581.22	20.00%	4,116.24		982.89
Tournament	-	472.00	20.00%	94.40		0.00
Banquet Sales	\$0.00	232.02	20.00%	46.40		0.00
Total Food and Beverage	43,592.20	198,685.28		39,737.06		
TOTAL	352,435.40	1,591,252.03		318,250.41		<u>70,487.08</u>

Minimum Rent per Annum= **465,239.40** **Percentage Rent** **A) 70,487.08**

Minimum Rent per Month= **38,769.95** **Minimum Rent** **B) 38,769.95**

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects:

Rent Due
May-23 \$ 31,717.13

Chandler Brayton

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2023 through December 31, 2023
For Month Ending June 30, 2023

Rent Category:	Jun-23	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	226,007.23	921,486.77	20.00%	184,297.35		45,201.45
Tournament Green Fees	\$720.00	2,809.00	20.00%	561.80		144.00
Total Green Fees	226,727.23	924,295.77		184,859.15		
Cart Fees						
DF/Gst-Cart	14,876.50	254,343.00	20.00%	50,868.60		2,975.30
Tournament Income Cart	-	-	20.00%	-		0.00
Total Cart Fees	14,876.50	254,343.00		50,868.60		
Range Fees						
Range Fees	82,213.66	468,841.98	20.00%	93,768.40		16,442.73
Total Range Fees	82,213.66	468,841.98		93,768.40		
Merchandise Sales						
Club Rental & Repairs	\$1,450.00	5,541.25	20.00%	1,108.25		290.00
Merchandise	\$13,338.40	74,400.54	20.00%	14,880.11		2,667.68
Total Merchandise Sales	14,788.40	79,941.79		15,988.36		
Other Income						
Instruction	\$1,200.00	\$5,200.00	20.00%	1,040.00		240.00
Miscellaneous	-	(\$250.00)	20.00%	(50.00)		0.00
Total Other Income	1,200.00	4,950.00		990.00		
Food and Beverage						
Dining Room	\$0.00	84.50	20.00%	16.90		0.00
Lounge	\$15,576.91	73,429.03	20.00%	14,685.81		3,115.38
Snack Bar	\$14,496.49	74,436.35	20.00%	14,887.27		2,899.30
Barbecue	\$14,767.86	74,291.42	20.00%	14,858.28		2,953.57
Convenience Cart	\$6,495.11	27,076.33	20.00%	5,415.27		1,299.02
Tournament	-	472.00	20.00%	94.40		0.00
Banquet Sales	\$0.00	232.02	20.00%	46.40		0.00
Total Food and Beverage	\$51,336.37	250,021.65		50,004.33		
TOTAL	391,142.16	1,982,394.19		396,478.84		78,228.43

Minimum Rent per Annum= **465,239.40** **Percentage Rent** **A) 78,228.43**

Minimum Rent per Month= **38,769.95** **Minimum Rent** **B) 38,769.95**

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects:

Rent Due
June-23 \$ 39,458.48

Chandler Brayton

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2023 through December 31, 2023
For Month Ending July 31, 2023

Rent Category:	Jul-23	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	275,410.36	1,196,897.13	20.00%	239,379.43		55,082.07
Tournament Green Fees	\$224.00	3,033.00	20.00%	606.60		44.80
Total Green Fees	275,634.36	1,199,930.13		239,986.03		
Cart Fees						
DF/Gst-Cart	11,068.50	265,411.50	20.00%	53,082.30		2,213.70
Tournament Income Cart	-	-	20.00%	-		0.00
Total Cart Fees	11,068.50	265,411.50		53,082.30		
Range Fees						
Range Fees	80,330.02	549,172.00	20.00%	109,834.40		16,066.00
Total Range Fees	80,330.02	549,172.00		109,834.40		
Merchandise Sales						
Club Rental & Repairs	\$1,855.00	7,396.25	20.00%	1,479.25		371.00
Merchandise	\$17,218.44	91,618.98	20.00%	18,323.80		3,443.69
Total Merchandise Sales	19,073.44	99,015.23		19,803.05		
Other Income						
Instruction	\$800.00	\$6,000.00	20.00%	1,200.00		160.00
Miscellaneous	-	(\$250.00)	20.00%	(50.00)		0.00
Total Other Income	800.00	5,750.00		1,150.00		
Food and Beverage						
Dining Room	\$13.00	97.50	20.00%	19.50		2.60
Lounge	\$18,075.15	91,504.18	20.00%	18,300.84		3,615.03
Snack Bar	\$17,794.49	92,230.84	20.00%	18,446.17		3,558.90
Barbecue	\$17,035.68	91,327.10	20.00%	18,265.42		3,407.14
Convenience Cart	\$6,016.25	33,092.58	20.00%	6,618.52		1,203.25
Tournament	-	472.00	20.00%	94.40		0.00
Banquet Sales	\$0.00	232.02	20.00%	46.40		0.00
Total Food and Beverage	58,934.57	308,956.22		61,791.24		
TOTAL	445,840.89	2,428,235.08		485,647.02		89,168.18

Minimum Rent per Annum= **465,239.40** **Percentage Rent** **A) 89,168.18**

Minimum Rent per Month= **38,769.95** **Minimum Rent** **B) 38,769.95**

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects:

Rent Due
July-23 \$ 50,398.23

Chandler Brayton

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2023 through December 31, 2023
For Month Ending August 31, 2023

Rent Category:	Aug-23	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	243,725.80	1,440,622.93	20.00%	288,124.59		48,745.16
Tournament Green Fees	\$25.00	3,058.00	20.00%	611.60		5.00
Total Green Fees	243,750.80	1,443,680.93		288,736.19		
Cart Fees						
DF/Gst-Cart	\$11,632.00	277,043.50	20.00%	55,408.70		2,326.40
Tournament Income Cart	-	-	20.00%	-		0.00
Total Cart Fees	11,632.00	277,043.50		55,408.70		
Range Fees						
	\$77,570.36	626,742.36	20.00%	125,348.47		15,514.07
Total Range Fees	77,570.36	626,742.36		125,348.47		
Merchandise Sales						
Club Rental & Repairs	\$1,770.00	9,166.25	20.00%	1,833.25		354.00
	\$15,078.37	106,697.35	20.00%	21,339.47		3,015.67
Total Merchandise Sales	16,848.37	115,863.60		23,172.72		
Other Income						
	\$800.00	\$6,800.00	20.00%	1,360.00		160.00
	-	(\$250.00)	20.00%	(50.00)		0.00
Total Other Income	800.00	6,550.00		1,310.00		
Food and Beverage						
Dining Room	\$6.50	104.00	20.00%	20.80		1.30
	\$17,439.17	108,943.35	20.00%	21,788.67		3,487.83
	\$16,936.49	109,167.33	20.00%	21,833.47		3,387.30
	\$14,494.86	105,821.96	20.00%	21,164.39		2,898.97
	\$6,031.15	39,123.73	20.00%	7,824.75		1,206.23
	-	472.00	20.00%	94.40		0.00
	\$0.00	232.02	20.00%	46.40		0.00
Total Food and Beverage	54,908.17	363,864.39		72,772.88		
TOTAL	405,509.70	2,833,744.78		566,748.96		81,101.94

Minimum Rent per Annum= **465,239.40** **Percentage Rent** **A) 81,101.94**
Minimum Rent per Month= **38,769.95** **Minimum Rent** **B) 38,769.95**

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects:

Rent Due
August-23 \$ 42,331.99

Chandler Brayton

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2023 through December 31, 2023
For Month Ending September 30, 2023

Rent Category:	Sep-23	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	249,264.06	1,689,886.99	20.00%	337,977.40		49,852.81
Tournament Green Fees	50.00	3,108.00	20.00%	621.60		10.00
Total Green Fees	249,314.06	1,692,994.99		338,599.00		
Cart Fees						
DF/Gst-Cart	11,325.50	288,264.00	20.00%	57,652.80		2,265.10
Tournament Income Cart	-	105.00	20.00%	21.00		0.00
Total Cart Fees	11,325.50	288,369.00		57,673.80		
Range Fees						
Range Fees	75,554.76	702,297.12	20.00%	140,459.42		15,110.95
Total Range Fees	75,554.76	702,297.12		140,459.42		
Merchandise Sales						
Club Rental & Repairs	1,384.84	10,551.09	20.00%	2,110.22		276.97
Merchandise	12,787.38	119,484.73	20.00%	23,896.95		2,557.48
Total Merchandise Sales	14,172.22	130,035.82		26,007.16		
Other Income						
Instruction	1,384.84	8,184.84	20.00%	1,636.97		276.97
Miscellaneous	12,787.38	12,537.38	20.00%	2,507.48		2,557.48
Total Other Income	14,172.22	20,722.22		4,144.44		
Food and Beverage						
Dining Room	-	104.00	20.00%	20.80		0.00
Lounge	15,322.54	124,265.89	20.00%	24,853.18		3,064.51
Snack Bar	14,664.39	123,831.72	20.00%	24,766.34		2,932.88
Barbecue	15,524.07	121,346.03	20.00%	24,269.21		3,104.81
Convenience Cart	5,905.21	45,028.94	20.00%	9,005.79		1,181.04
Tournament	-	472.00	20.00%	94.40		0.00
Banquet Sales	-	232.02	20.00%	46.40		0.00
Total Food and Beverage	51,416.21	415,280.60		83,056.12		
TOTAL	415,954.97	3,249,699.75		649,939.95		83,190.99

Less: YTD Rent Payments 616,498.91

Minimum Rent per Annum=	465,239.40	Percentage Rent	A	83,190.99
Minimum Rent per Month=	38,769.95	Minimum Rent]	38,769.95

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects:

Rent Due
September-23 \$ 44,421.04

Chandler Brayton
Assistant Controller

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2023 through December 31, 2023
For Month Ending October 31, 2023

Rent Category:	Oct-23	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	205,284.48	1,895,171.47	20.00%	379,034.29		41,056.90
Tournament Green Fees	1,035.00	4,143.00	20.00%	828.60		207.00
Total Green Fees	206,319.48	1,899,314.47		379,862.89		
Cart Fees						
DF/Gst-Cart	10,992.00	299,256.00	20.00%	59,851.20		2,198.40
Tournament Income Cart	-	105.00	20.00%	21.00		0.00
Total Cart Fees	10,992.00	299,361.00		59,872.20		
Range Fees						
Range Fees	73,368.11	775,665.23	20.00%	155,133.05		14,673.62
Total Range Fees	73,368.11	775,665.23		155,133.05		
Merchandise Sales						
Club Rental & Repairs	1,451.04	12,002.13	20.00%	2,400.43		290.21
Merchandise	16,010.42	135,495.15	20.00%	27,099.03		3,202.08
Total Merchandise Sales	17,461.46	147,497.28		29,499.46		
Other Income						
Instruction	-	8,184.84	20.00%	1,636.97		0.00
Miscellaneous	-	12,537.38	20.00%	2,507.48		0.00
Total Other Income	-	20,722.22		4,144.44		
Food and Beverage						
Dining Room	58.50	162.50	20.00%	32.50		11.70
Lounge	13,796.77	138,062.66	20.00%	27,612.53		2,759.35
Snack Bar	10,743.91	134,575.63	20.00%	26,915.13		2,148.78
Barbecue	12,109.53	133,455.56	20.00%	26,691.11		2,421.91
Convenience Cart	3,868.17	48,897.11	20.00%	9,779.42		773.63
Tournament	-	472.00	20.00%	94.40		0.00
Banquet Sales	-	232.02	20.00%	46.40		0.00
Total Food and Beverage	40,576.88	455,857.48		91,171.50		
TOTAL	348,717.93	3,598,417.68		719,683.54		69,743.59

Less: YTD Rent Payments 668,509.05

Minimum Rent per Annum=	465,239.40	Percentage Rent	A	69,743.59
Minimum Rent per Month=	38,769.95	Minimum Rent]	52,010.14

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects:

Rent Due
October-23 \$ 17,733.45

Chandler Brayton
Assistant Controller

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2023 through December 31, 2023
For Month Ending November 30, 2023

Rent Category:	Nov-23	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	205,284.48	2,118,132.23	20.00%	423,626.45		41,056.90
Tournament Green Fees	1,035.00	4,143.00	20.00%	828.60		207.00
Total Green Fees	206,319.48	2,122,275.23		424,455.05		
Cart Fees						
DF/Gst-Cart	10,210.00	309,466.00	20.00%	61,893.20		2,042.00
Tournament Income Cart	300.00	405.00	20.00%	81.00		60.00
Total Cart Fees	10,510.00	309,871.00		61,974.20		
Range Fees						
Range Fees	67,828.46	843,493.69	20.00%	168,698.74		13,565.69
Total Range Fees	67,828.46	843,493.69		168,698.74		
Merchandise Sales						
Club Rental & Repairs	1,437.24	13,439.37	20.00%	2,687.87		287.45
Merchandise	14,412.51	149,907.66	20.00%	29,981.53		2,882.50
Total Merchandise Sales	15,849.75	163,347.03		32,669.41		
Other Income						
Instruction	800.00	8,400.00	20.00%	1,680.00		160.00
Miscellaneous	-	(250.00)	20.00%	(50.00)		0.00
Total Other Income	800.00	8,150.00		1,630.00		
Food and Beverage						
Dining Room	58.50	162.50	20.00%	32.50		11.70
Lounge	13,796.77	153,053.71	20.00%	30,610.74		2,759.35
Snack Bar	10,743.91	148,099.79	20.00%	29,619.96		2,148.78
Barbecue	12,109.53	148,100.08	20.00%	29,620.02		2,421.91
Convenience Cart	3,868.17	53,449.85	20.00%	10,689.97		773.63
Tournament	-	472.00	20.00%	94.40		0.00
Banquet Sales	-	232.02	20.00%	46.40		0.00
Total Food and Beverage	40,576.88	503,569.95		100,713.99		
TOTAL	341,884.57	3,950,706.90		790,141.38		68,376.91

Less: YTD Rent Payments 763,070.79

Minimum Rent per Annum=	465,239.40	Percentage Rent	A)	68,376.91
Minimum Rent per Month=	38,769.95	Minimum Rent	B)	52,010.14

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

Rent Due
November-23 **\$ 16,366.77**

The above financial information is correct in all material respects:

Chandler Brayton 0.92
Assistant Controller

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2023 through December 31, 2023
For Month Ending December 31, 2023

Rent Category:	Dec-23	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	231,053.16	2,126,224.63	20.00%	425,244.93		46,210.63
Tournament Green Fees	75.00	4,218.00	20.00%	843.60		15.00
Total Green Fees	231,128.16	2,130,442.63		426,088.53		
Cart Fees						
DF/Gst-Cart	6,102.00	305,358.00	20.00%	61,071.60		1,220.40
Tournament Income Cart	5.00	110.00	20.00%	22.00		1.00
Total Cart Fees	6,107.00	305,468.00		61,093.60		
Range Fees						
Range Fees	67,771.76	843,436.99	20.00%	168,687.40		13,554.35
Total Range Fees	67,771.76	843,436.99		168,687.40		
Merchandise Sales						
Club Rental & Repairs	1,696.48	13,698.61	20.00%	2,739.72		339.30
Merchandise	11,306.28	146,801.43	20.00%	29,360.29		2,261.26
Total Merchandise Sales	13,002.76	160,500.04		32,100.01		
Other Income						
Instruction	800.00	8,984.84	20.00%	1,796.97		160.00
Miscellaneous	-	12,537.38	20.00%	2,507.48		0.00
Total Other Income	800.00	21,522.22		4,304.44		
Food and Beverage						
Dining Room	-	162.50	20.00%	32.50		0.00
Lounge	15,724.28	153,786.94	20.00%	30,757.39		3,144.86
Snack Bar	10,778.66	145,354.29	20.00%	29,070.86		2,155.73
Barbecue	14,780.91	148,236.47	20.00%	29,647.29		2,956.18
Convenience Cart	3,829.08	52,726.19	20.00%	10,545.24		765.82
Tournament	244.86	716.86	20.00%	143.37		48.97
Banquet Sales	-	232.02	20.00%	46.40		0.00
Total Food and Beverage	45,357.79	501,215.27		100,243.05		
TOTAL	364,167.47	3,962,585.15		792,517.03		72,833.49

Less: YTD Rent Payments 831,447.70

Minimum Rent per Annum=	465,239.40	Percentage Rent	A) 72,833.49
Minimum Rent per Month=	38,769.95	Minimum Rent	B) 52,010.14

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects:

Rent Due
December-23 \$ 20,823.35

Chandler Brayton
Assistant Controller 1/12/2024