

**American Golf Corporation**  
**Mission Trails Golf Course**  
**Monthly Rent Report for Lease Year January 1, 2024 through December 31, 2024**  
**For Month Ending January 31, 2025**

Rent Category:	Jan-25	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
<b>Green Fees</b>						
Greens Fees	204,052.63	204,052.63	20.00%	40,810.53		40,810.53
Tournament Green Fees	-	-	20.00%	0.00		0.00
<b>Total Green Fees</b>	<b>204,052.63</b>	<b>204,052.63</b>		<b>40,810.53</b>		
<b>Cart Fees</b>						
DF/Gst-Cart	41,805.00	41,805.00	20.00%	8,361.00		8,361.00
Tournament Income Cart	-	-	20.00%	-		0.00
<b>Total Cart Fees</b>	<b>41,805.00</b>	<b>41,805.00</b>		<b>8,361.00</b>		
<b>Range Fees</b>						
Range Fees	71,595.18	71,595.18	20.00%	14,319.04		14,319.04
<b>Total Range Fees</b>	<b>71,595.18</b>	<b>71,595.18</b>		<b>14,319.04</b>		
<b>Merchandise Sales</b>						
Club Rental & Repairs	1,318.12	1,318.12	20.00%	263.62		263.62
Merchandise	10,631.96	10,631.96	20.00%	2,126.39		2,126.39
<b>Total Merchandise Sales</b>	<b>11,950.08</b>	<b>11,950.08</b>		<b>2,390.02</b>		
<b>Other Income</b>						
Instruction	5,415.00	5,415.00	20.00%	1,083.00		1,083.00
Miscellaneous	-	-	20.00%	-		0.00
<b>Total Other Income</b>	<b>5,415.00</b>	<b>5,415.00</b>		<b>1,083.00</b>		
<b>Food and Beverage</b>						
Banquet Sales	-	-	20.00%	-		0.00
Barbecue	12,257.19	12,257.19	20.00%	2,451.44		2,451.44
Convenience Cart	3,027.86	3,027.86	20.00%	605.57		605.57
Dining Room	-	-	20.00%	-		0.00
Lounge	17,160.79	17,160.79	20.00%	3,432.16		3,432.16
Players Club	-	-	20.00%	-		0.00
Snack Bar	9,183.22	9,183.22	20.00%	1,836.64		1,836.64
Tournament	-	-	20.00%	-		0.00
<b>Total Food and Beverage</b>	<b>41,629.06</b>	<b>41,629.06</b>		<b>8,325.81</b>		
<b>TOTAL</b>	<b>376,446.95</b>	<b>376,446.95</b>		<b>75,289.39</b>		<b>75,289.39</b>

**Less: YTD Rent Payments 932,960.75**

Minimum Rent per Annum=	<b>624,121.68</b>	<b>Percentage Rent</b>	<b>A)</b>	<b>75,289.39</b>
Minimum Rent per Month=	<b>52,010.14</b>	<b>Minimum Rent</b>	<b>B)</b>	<b>52,010.14</b>

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects:

**Rent Due**  
**January-25**      **\$ 23,279.25**  
2024 Adjustment      **608.69**

Savannah Adams      2/24/2025  
Senior Accountant

**American Golf Corporation**  
**Mission Trails Golf Course**  
**Monthly Rent Report for Lease Year January 1, 2024 through December 31, 2024**  
**For Month Ending February 28, 2025**

Rent Category:	Feb-25	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
<b>Green Fees</b>						
Greens Fees	186,308.39	390,361.02	20.00%	78,072.20		37,261.68
Tournament Green Fees	-	-	20.00%	0.00		0.00
<b>Total Green Fees</b>	<b>186,308.39</b>	<b>390,361.02</b>		<b>78,072.20</b>		
<b>Cart Fees</b>						
DF/Gst-Cart	30,330.00	72,135.00	20.00%	14,427.00		6,066.00
Tournament Income Cart	-	-	20.00%	-		0.00
<b>Total Cart Fees</b>	<b>30,330.00</b>	<b>72,135.00</b>		<b>14,427.00</b>		
<b>Range Fees</b>						
Range Fees	69,850.54	141,445.72	20.00%	28,289.14		13,970.11
<b>Total Range Fees</b>	<b>69,850.54</b>	<b>141,445.72</b>		<b>28,289.14</b>		
<b>Merchandise Sales</b>						
Club Rental & Repairs	1,875.84	3,193.96	20.00%	638.79		375.17
Merchandise	13,706.73	24,338.69	20.00%	4,867.74		2,741.35
<b>Total Merchandise Sales</b>	<b>15,582.57</b>	<b>27,532.65</b>		<b>5,506.53</b>		
<b>Other Income</b>						
Instruction	4,040.00	9,455.00	20.00%	1,891.00		808.00
Miscellaneous	-	-	20.00%	-		0.00
<b>Total Other Income</b>	<b>4,040.00</b>	<b>9,455.00</b>		<b>1,891.00</b>		
<b>Food and Beverage</b>						
Banquet Sales	-	-	20.00%	-		0.00
Barbecue	12,114.60	24,371.79	20.00%	4,874.36		2,422.92
Convenience Cart	3,066.75	6,094.61	20.00%	1,218.92		613.35
Dining Room	-	-	20.00%	-		0.00
Lounge	18,203.51	35,364.30	20.00%	7,072.86		3,640.70
Players Club	-	-	20.00%	-		0.00
Snack Bar	8,856.75	18,039.97	20.00%	3,607.99		1,771.35
Tournament	-	-	20.00%	-		0.00
<b>Total Food and Beverage</b>	<b>42,241.61</b>	<b>83,870.67</b>		<b>16,774.13</b>		
<b>TOTAL</b>	<b>348,353.11</b>	<b>724,800.06</b>		<b>144,960.01</b>		<b>69,670.62</b>

**Less: YTD Rent Payments** 932,960.75

Minimum Rent per Annum=	<b>624,121.68</b>	<b>Percentage Rent</b>	<b>A)</b>	<b>69,670.62</b>
Minimum Rent per Month=	<b>52,010.14</b>	<b>Minimum Rent</b>	<b>B)</b>	<b>52,010.14</b>

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects:

**Rent Due**  
**February-25** \$ 17,660.48  
2024 Adjustment 608.69

Savannah Adams 3/18/2025  
Senior Accountant