

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2024 through December 31, 2024
For Month Ending January 31, 2024

Rent Category:	Jan-24	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	200,262.37	200,262.37	20.00%	40,052.47		40,052.47
Tournament Green Fees	1,150.00	1,150.00	20.00%	230.00		230.00
Total Green Fees	201,412.37	201,412.37		40,282.47		
Cart Fees						
DF/Gst-Cart	6,978.00	6,978.00	20.00%	1,395.60		1,395.60
Tournament Income Cart	375.00	375.00	20.00%	75.00		75.00
Total Cart Fees	7,353.00	7,353.00		1,470.60		
Range Fees						
Range Fees	68,272.99	68,272.99	20.00%	13,654.60		13,654.60
Total Range Fees	68,272.99	68,272.99		13,654.60		
Merchandise Sales						
Club Rental & Repairs	1,428.34	1,428.34	20.00%	285.67		285.67
Merchandise	10,749.37	10,749.37	20.00%	2,149.87		2,149.87
Total Merchandise Sales	12,177.71	12,177.71		2,435.54		
Other Income						
Instruction	-	-	20.00%	-		0.00
Miscellaneous	-	-	20.00%	-		0.00
Total Other Income	-	-		0.00		
Food and Beverage						
Banquet Sales	-	-	20.00%	-		0.00
Barbecue	12,710.45	12,710.45	20.00%	2,542.09		2,542.09
Convenience Cart	2,382.18	2,382.18	20.00%	476.44		476.44
Dining Room	-	-	20.00%	-		0.00
Lounge	13,903.57	13,903.57	20.00%	2,780.71		2,780.71
Players Club	-	-	20.00%	-		0.00
Snack Bar	9,601.36	9,601.36	20.00%	1,920.27		1,920.27
Tournament	-	-	20.00%	-		0.00
Total Food and Beverage	38,597.56	38,597.56		7,719.51		
TOTAL	327,813.63	327,813.63		65,562.73		65,562.73

Less: YTD Rent Payments 52,010.14

Minimum Rent per Annum=	624,121.68	Percentage Rent	A)	65,562.73
Minimum Rent per Month=	52,010.14	Minimum Rent	B)	52,010.14

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects:

Rent Due
January-24 \$ 13,552.59

Chandler Brayton 2/16/2024
Assistant Controller

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2024 through December 31, 2024
For Month Ending February 29, 2024

Rent Category:	Feb-24	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	155,480.12	355,742.49	20.00%	71,148.50		31,096.02
Tournament Green Fees	2,073.00	3,223.00	20.00%	644.60		414.60
Total Green Fees	157,553.12	358,965.49		71,793.10		
Cart Fees						
DF/Gst-Cart	5,492.00	12,470.00	20.00%	2,494.00		1,098.40
Tournament Income Cart	-	375.00	20.00%	75.00		0.00
Total Cart Fees	5,492.00	12,845.00		2,569.00		
Range Fees						
Range Fees	65,098.30	133,371.29	20.00%	26,674.26		13,019.66
Total Range Fees	65,098.30	133,371.29		26,674.26		
Merchandise Sales						
Club Rental & Repairs	1,063.28	2,491.62	20.00%	498.32		212.66
Merchandise	7,847.85	18,597.22	20.00%	3,719.44		1,569.57
Total Merchandise Sales	8,911.13	21,088.84		4,217.77		
Other Income						
Instruction	-	-	20.00%	-		0.00
Miscellaneous	-	-	20.00%	-		0.00
Total Other Income	-	-		0.00		
Food and Beverage						
Banquet Sales	-	-	20.00%	-		0.00
Barbecue	9,521.31	22,231.76	20.00%	4,446.35		1,904.26
Convenience Cart	2,671.58	5,053.76	20.00%	1,010.75		534.32
Dining Room	-	-	20.00%	-		0.00
Lounge	13,215.38	27,118.95	20.00%	5,423.79		2,643.08
Players Club	-	-	20.00%	-		0.00
Snack Bar	7,814.77	17,416.13	20.00%	3,483.23		1,562.95
Tournament	-	-	20.00%	-		0.00
Total Food and Beverage	33,223.04	71,820.60		14,364.12		
TOTAL	270,277.59	598,091.22		119,618.24		54,055.52

Less: YTD Rent Payments 117,572.87

Minimum Rent per Annum=	624,121.68	Percentage Rent	A)	54,055.52
Minimum Rent per Month=	52,010.14	Minimum Rent	B)	52,010.14

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects:

Rent Due
February-24 \$ 2,045.38

Chandler Brayton 3/15/2024
Assistant Controller

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2024 through December 31, 2024
For Month Ending March 31, 2024

Rent Category:	Mar-24	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	221,637.47	577,379.96	20.00%	115,475.99		44,327.49
Tournament Green Fees	-	3,223.00	20.00%	644.60		0.00
Total Green Fees	221,637.47	580,602.96		116,120.59		
Cart Fees						
DF/Gst-Cart	8,070.90	20,540.90	20.00%	4,108.18		1,614.18
Tournament Income Cart	-	375.00	20.00%	75.00		0.00
Total Cart Fees	8,070.90	20,915.90		4,183.18		
Range Fees						
Range Fees	68,943.62	202,314.91	20.00%	40,462.98		13,788.72
Total Range Fees	68,943.62	202,314.91		40,462.98		
Merchandise Sales						
Club Rental & Repairs	2,231.24	4,722.86	20.00%	944.57		446.25
Merchandise	12,981.96	31,579.18	20.00%	6,315.84		2,596.39
Total Merchandise Sales	15,213.20	36,302.04		7,260.41		
Other Income						
Instruction	13,020.00	13,020.00	20.00%	2,604.00		2,604.00
Miscellaneous	-	-	20.00%	-		0.00
Total Other Income	13,020.00	13,020.00		2,604.00		
Food and Beverage						
Banquet Sales	-	-	20.00%	-		0.00
Barbecue	13,511.81	35,743.57	20.00%	7,148.71		2,702.36
Convenience Cart	3,986.99	9,040.75	20.00%	1,808.15		797.40
Dining Room	19.50	19.50	20.00%	3.90		3.90
Lounge	16,430.17	43,549.12	20.00%	8,709.82		3,286.03
Players Club	-	-	20.00%	-		0.00
Snack Bar	10,995.80	28,411.93	20.00%	5,682.39		2,199.16
Tournament	13.50	13.50	20.00%	2.70		2.70
Total Food and Beverage	44,957.77	116,778.37		23,355.67		
TOTAL	371,842.96	969,934.18		193,986.84		74,368.59

Less: YTD Rent Payments 117,572.87

Minimum Rent per Annum=	624,121.68	Percentage Rent	A)	76,413.97
Minimum Rent per Month=	52,010.14	Minimum Rent	B)	52,010.14

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects: **Rent Due**
March-24 \$ 24,403.83

Chandler Brayton 4/15/2024
Assistant Controller

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2024 through December 31, 2024
For Month Ending April 30, 2024

Rent Category:	Apr-24	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	230,620.71	808,000.67	20.00%	161,600.13		46,124.14
Tournament Green Fees	10,474.00	13,697.00	20.00%	2,739.40		2,094.80
Total Green Fees	241,094.71	821,697.67		164,339.53		
Cart Fees						
DF/Gst-Cart	9,370.50	29,911.40	20.00%	5,982.28		1,874.10
Tournament Income Cart	2,130.00	2,505.00	20.00%	501.00		426.00
Total Cart Fees	11,500.50	32,416.40		6,483.28		
Range Fees						
Range Fees	75,862.10	278,177.01	20.00%	55,635.40		15,172.42
Total Range Fees	75,862.10	278,177.01		55,635.40		
Merchandise Sales						
Club Rental & Repairs	1,811.63	6,534.49	20.00%	1,306.90		362.33
Merchandise	16,630.22	48,209.40	20.00%	9,641.88		3,326.04
Total Merchandise Sales	18,441.85	54,743.89		10,948.78		
Other Income						
Instruction	5,985.00	19,005.00	20.00%	3,801.00		1,197.00
Miscellaneous	-	-	20.00%	-		0.00
Total Other Income	5,985.00	19,005.00		3,801.00		
Food and Beverage						
Banquet Sales	-	-	20.00%	-		0.00
Barbecue	14,805.56	50,549.13	20.00%	10,109.83		2,961.11
Convenience Cart	4,371.10	13,411.85	20.00%	2,682.37		874.22
Dining Room	6.50	26.00	20.00%	5.20		1.30
Lounge	19,679.93	63,229.05	20.00%	12,645.81		3,935.99
Players Club	-	-	20.00%	-		0.00
Snack Bar	11,646.41	40,058.34	20.00%	8,011.67		2,329.28
Tournament	1,230.63	1,244.13	20.00%	248.83		246.13
Total Food and Beverage	51,740.13	168,518.50		33,703.70		
TOTAL	404,624.29	1,374,558.47		274,911.69		80,924.86

Less: YTD Rent Payments 196,032.22

Minimum Rent per Annum=	624,121.68	Percentage Rent	A)	78,879.47
Minimum Rent per Month=	52,010.14	Minimum Rent	B)	52,010.14

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects: **Rent Due**
April-24 **\$ 26,869.33**

Chandler Brayton 5/9/2024
Assistant Controller

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2024 through December 31, 2024
For Month Ending May 31, 2024

Rent Category:	May-24	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	303,083.76	1,111,084.43	20.00%	222,216.89		60,616.75
Tournament Green Fees	1,650.00	15,347.00	20.00%	3,069.40		330.00
Total Green Fees	304,733.76	1,126,431.43		225,286.29		
Cart Fees						
DF/Gst-Cart	12,499.00	42,410.40	20.00%	8,482.08		2,499.80
Tournament Income Cart	45.00	2,550.00	20.00%	510.00		9.00
Total Cart Fees	12,544.00	44,960.40		8,992.08		
Range Fees						
Range Fees	81,183.18	359,360.19	20.00%	71,872.04		16,236.64
Total Range Fees	81,183.18	359,360.19		71,872.04		
Merchandise Sales						
Club Rental & Repairs	1,829.61	8,364.10	20.00%	1,672.82		365.92
Merchandise	15,393.43	63,602.83	20.00%	12,720.57		3,078.69
Total Merchandise Sales	17,223.04	71,966.93		14,393.39		
Other Income						
Instruction	5,455.00	24,460.00	20.00%	4,892.00		1,091.00
Miscellaneous	-	-	20.00%	-		0.00
Total Other Income	5,455.00	24,460.00		4,892.00		
Food and Beverage						
Banquet Sales	-	-	20.00%	-		0.00
Barbecue	17,150.33	67,699.46	20.00%	13,539.89		3,430.07
Convenience Cart	5,480.38	18,892.23	20.00%	3,778.45		1,096.08
Dining Room	-	26.00	20.00%	5.20		0.00
Lounge	20,526.63	83,755.68	20.00%	16,751.14		4,105.33
Players Club	-	-	20.00%	-		0.00
Snack Bar	15,438.02	55,496.36	20.00%	11,099.27		3,087.60
Tournament	-	1,244.13	20.00%	248.83		0.00
Total Food and Beverage	58,595.36	227,113.86		45,422.77		
TOTAL	479,734.34	1,854,292.81		370,858.56		95,946.87

Less: YTD Rent Payments 272,866.31

Minimum Rent per Annum= **624,121.68** **Percentage Rent** **A)** **97,992.26**

Minimum Rent per Month= **52,010.14** **Minimum Rent** **B)** **52,010.14**

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects:

Rent Due
May-24 **\$ 45,982.12**

Savannah Adams 6/12/2024
Senior Accountant

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2024 through December 31, 2024
For Month Ending June 30, 2024

Rent Category:	Jun-24	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	326,331.26	1,437,415.69	20.00%	287,483.14		65,266.25
Tournament Green Fees	2,525.00	17,872.00	20.00%	3,574.40		505.00
Total Green Fees	328,856.26	1,455,287.69		291,057.54		
Cart Fees						
DF/Gst-Cart	12,503.00	54,913.40	20.00%	10,982.68		2,500.60
Tournament Income Cart	180.00	2,730.00	20.00%	546.00		36.00
Total Cart Fees	12,683.00	57,643.40		11,528.68		
Range Fees						
Range Fees	82,899.93	442,260.12	20.00%	88,452.02		16,579.99
Total Range Fees	82,899.93	442,260.12		88,452.02		
Merchandise Sales						
Club Rental & Repairs	1,770.63	10,134.73	20.00%	2,026.95		354.13
Merchandise	16,359.92	79,962.75	20.00%	15,992.55		3,271.98
Total Merchandise Sales	18,130.55	90,097.48		18,019.50		
Other Income						
Instruction	7,875.00	32,335.00	20.00%	6,467.00		1,575.00
Miscellaneous	-	-	20.00%	-		0.00
Total Other Income	7,875.00	32,335.00		6,467.00		
Food and Beverage						
Banquet Sales	-	-	20.00%	-		0.00
Barbecue	19,433.17	87,132.63	20.00%	17,426.53		3,886.63
Convenience Cart	4,250.39	23,142.62	20.00%	4,628.52		850.08
Dining Room	6.50	32.50	20.00%	6.50		1.30
Lounge	24,642.40	108,398.08	20.00%	21,679.62		4,928.48
Players Club	-	-	20.00%	-		0.00
Snack Bar	17,216.49	72,712.85	20.00%	14,542.57		3,443.30
Tournament	-	1,244.13	20.00%	248.83		0.00
Total Food and Beverage	65,548.95	292,662.81		58,532.56		
TOTAL	515,993.69	2,370,286.50		474,057.30		<u>103,198.74</u>

Less: YTD Rent Payments 370,858.57

Minimum Rent per Annum= **624,121.68** **Percentage Rent** **A)** **103,198.74**

Minimum Rent per Month= **52,010.14** **Minimum Rent** **B)** **52,010.14**

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects: **Rent Due**
June-24 \$ 51,188.60

Savannah Adams 7/17/2024
Senior Accountant

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2024 through December 31, 2024
For Month Ending July 31, 2024

Rent Category:	Jul-24	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	318,080.30	1,755,495.99	20.00%	351,099.20		63,616.06
Tournament Green Fees	325.00	18,197.00	20.00%	3,639.40		65.00
Total Green Fees	318,405.30	1,773,692.99		354,738.60		
Cart Fees						
DF/Gst-Cart	15,299.00	70,212.40	20.00%	14,042.48		3,059.80
Tournament Income Cart	-	2,730.00	20.00%	546.00		0.00
Total Cart Fees	15,299.00	72,942.40		14,588.48		
Range Fees						
Range Fees	83,897.62	526,157.74	20.00%	105,231.55		16,779.52
Total Range Fees	83,897.62	526,157.74		105,231.55		
Merchandise Sales						
Club Rental & Repairs	2,541.63	12,676.36	20.00%	2,535.27		508.33
Merchandise	19,344.35	99,307.10	20.00%	19,861.42		3,868.87
Total Merchandise Sales	21,885.98	111,983.46		22,396.69		
Other Income						
Instruction	6,870.00	39,205.00	20.00%	7,841.00		1,374.00
Miscellaneous	-	-	20.00%	-		0.00
Total Other Income	6,870.00	39,205.00		7,841.00		
Food and Beverage						
Banquet Sales	-	-	20.00%	-		0.00
Barbecue	18,074.45	105,207.08	20.00%	21,041.42		3,614.89
Convenience Cart	3,929.54	27,072.16	20.00%	5,414.43		785.91
Dining Room	-	32.50	20.00%	6.50		0.00
Lounge	22,486.57	130,884.65	20.00%	26,176.93		4,497.31
Players Club	-	-	20.00%	-		0.00
Snack Bar	17,148.68	89,861.53	20.00%	17,972.31		3,429.74
Tournament	-	1,244.13	20.00%	248.83		0.00
Total Food and Beverage	61,639.24	354,302.05		70,860.41		
TOTAL	507,997.14	2,878,283.64		575,656.73		<u>101,599.43</u>

Less: YTD Rent Payments 474,057.31

Minimum Rent per Annum=	624,121.68	Percentage Rent	A)	101,599.43
Minimum Rent per Month=	52,010.14	Minimum Rent	B)	52,010.14

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects:

Rent Due
July-24 \$ 49,589.29

Savannah Adams 8/15/2024
Senior Accountant

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2024 through December 31, 2024
For Month Ending August 31, 2024

Rent Category:	Aug-24	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	311,750.72	2,067,246.71	20.00%	413,449.34		62,350.14
Tournament Green Fees	1,578.00	19,775.00	20.00%	3,955.00		315.60
Total Green Fees	313,328.72	2,087,021.71		417,404.34		
Cart Fees						
DF/Gst-Cart	14,426.00	84,638.40	20.00%	16,927.68		2,885.20
Tournament Income Cart	430.00	3,160.00	20.00%	632.00		86.00
Total Cart Fees	14,856.00	87,798.40		17,559.68		
Range Fees						
Range Fees	84,511.80	610,669.54	20.00%	122,133.91		16,902.36
Total Range Fees	84,511.80	610,669.54		122,133.91		
Merchandise Sales						
Club Rental & Repairs	1,920.00	14,596.36	20.00%	2,919.27		384.00
Merchandise	17,279.16	116,586.26	20.00%	23,317.25		3,455.83
Total Merchandise Sales	19,199.16	131,182.62		26,236.52		
Other Income						
Instruction	8,333.00	47,538.00	20.00%	9,507.60		1,666.60
Miscellaneous	-	-	20.00%	-		0.00
Total Other Income	8,333.00	47,538.00		9,507.60		
Food and Beverage						
Banquet Sales	-	-	20.00%	-		0.00
Barbecue	19,022.67	124,229.75	20.00%	24,845.95		3,804.53
Convenience Cart	3,425.02	30,497.18	20.00%	6,099.44		685.00
Dining Room	19.50	52.00	20.00%	10.40		3.90
Lounge	24,221.16	155,105.81	20.00%	31,021.16		4,844.23
Players Club	-	-	20.00%	-		0.00
Snack Bar	16,303.14	106,164.67	20.00%	21,232.93		3,260.63
Tournament	-	1,244.13	20.00%	248.83		0.00
Total Food and Beverage	62,991.49	417,293.54		83,458.71		
TOTAL	503,220.17	3,381,503.81		676,300.76		<u>100,644.03</u>

Less: YTD Rent Payments 474,057.31

Minimum Rent per Annum=	624,121.68	Percentage Rent	A)	100,644.03
Minimum Rent per Month=	52,010.14	Minimum Rent	B)	52,010.14

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects: **Rent Due**
August-24 **\$ 48,633.89**

Savannah Adams 9/23/2024
Senior Accountant

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2024 through December 31, 2024
For Month Ending September 30, 2024

Rent Category:	Sep-24	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	265,590.17	2,332,836.88	20.00%	466,567.38		53,118.03
Tournament Green Fees	1,740.20	21,515.20	20.00%	4,303.04		348.04
Total Green Fees	267,330.37	2,354,352.08		470,870.42		
Cart Fees						
DF/Gst-Cart	15,336.00	99,974.40	20.00%	19,994.88		3,067.20
Tournament Income Cart	-	3,160.00	20.00%	632.00		0.00
Total Cart Fees	15,336.00	103,134.40		20,626.88		
Range Fees						
Range Fees	78,464.20	689,133.74	20.00%	137,826.75		15,692.84
Total Range Fees	78,464.20	689,133.74		137,826.75		
Merchandise Sales						
Club Rental & Repairs	1,024.51	15,620.87	20.00%	3,124.17		204.90
Merchandise	14,826.12	131,412.38	20.00%	26,282.48		2,965.22
Total Merchandise Sales	15,850.63	147,033.25		29,406.65		
Other Income						
Instruction	3,560.00	51,098.00	20.00%	10,219.60		712.00
Miscellaneous	-	-	20.00%	-		0.00
Total Other Income	3,560.00	51,098.00		10,219.60		
Food and Beverage						
Banquet Sales	-	-	20.00%	-		0.00
Barbecue	14,551.46	138,781.21	20.00%	27,756.24		2,910.29
Convenience Cart	4,135.59	34,632.77	20.00%	6,926.55		827.12
Dining Room	-	52.00	20.00%	10.40		0.00
Lounge	18,037.07	173,142.88	20.00%	34,628.58		3,607.41
Players Club	-	-	20.00%	-		0.00
Snack Bar	12,402.94	118,567.61	20.00%	23,713.52		2,480.59
Tournament	-	1,244.13	20.00%	248.83		0.00
Total Food and Beverage	49,127.06	466,420.60		93,284.12		
TOTAL	429,668.26	3,811,172.07		762,234.41		85,933.65

Less: YTD Rent Payments 676,300.77

Minimum Rent per Annum=	624,121.68	Percentage Rent	A)	85,933.65
Minimum Rent per Month=	52,010.14	Minimum Rent	B)	52,010.14

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects: **Rent Due**
September-24 **\$ 33,923.51**

Savannah Adams 10/17/2024
Senior Accountant

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2024 through December 31, 2024
For Month Ending October 31, 2024

Rent Category:	Oct-24	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	256,413.37	2,589,250.25	20.00%	517,850.05		51,282.67
Tournament Green Fees	-	21,515.20	20.00%	4,303.04		0.00
Total Green Fees	256,413.37	2,610,765.45		522,153.09		
Cart Fees						
DF/Gst-Cart	14,850.00	114,824.40	20.00%	22,964.88		2,970.00
Tournament Income Cart	-	3,160.00	20.00%	632.00		0.00
Total Cart Fees	14,850.00	117,984.40		23,596.88		
Range Fees						
Range Fees	78,684.66	767,818.40	20.00%	153,563.68		15,736.93
Total Range Fees	78,684.66	767,818.40		153,563.68		
Merchandise Sales						
Club Rental & Repairs	1,800.64	17,421.51	20.00%	3,484.30		360.13
Merchandise	16,383.23	147,795.61	20.00%	29,559.12		3,276.65
Total Merchandise Sales	18,183.87	165,217.12		33,043.42		
Other Income						
Instruction	3,057.00	54,155.00	20.00%	10,831.00		611.40
Miscellaneous	-	-	20.00%	-		0.00
Total Other Income	3,057.00	54,155.00		10,831.00		
Food and Beverage						
Banquet Sales	50.10	50.10	20.00%	10.02		10.02
Barbecue	15,785.88	154,567.09	20.00%	30,913.42		3,157.18
Convenience Cart	2,983.30	37,616.07	20.00%	7,523.21		596.66
Dining Room	-	52.00	20.00%	10.40		0.00
Lounge	19,559.39	192,702.27	20.00%	38,540.45		3,911.88
Players Club	-	-	20.00%	-		0.00
Snack Bar	12,417.17	130,984.78	20.00%	26,196.96		2,483.43
Tournament	-	1,244.13	20.00%	248.83		0.00
Total Food and Beverage	50,795.84	517,216.44		103,443.29		
TOTAL	421,984.74	4,233,156.81		846,631.36		84,396.95

Less: YTD Rent Payments 762,234.42

Minimum Rent per Annum= **624,121.68** **Percentage Rent** **A)** **84,396.95**

Minimum Rent per Month= **52,010.14** **Minimum Rent** **B)** **52,010.14**

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects: **Rent Due**
October-24 \$ 32,386.81

Savannah Adams 11/21/2024
Senior Accountant

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2024 through December 31, 2024
For Month Ending November 30, 2024

Rent Category:	Nov-24	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	269,291.01	2,858,541.26	20.00%	571,708.25		53,858.20
Tournament Green Fees	2,280.00	23,795.20	20.00%	4,759.04		456.00
Total Green Fees	271,571.01	2,882,336.46		576,467.29		
Cart Fees						
DF/Gst-Cart	12,365.00	127,189.40	20.00%	25,437.88		2,473.00
Tournament Income Cart	660.00	3,820.00	20.00%	764.00		132.00
Total Cart Fees	13,025.00	131,009.40		26,201.88		
Range Fees						
Range Fees	76,892.68	844,711.08	20.00%	168,942.22		15,378.54
Total Range Fees	76,892.68	844,711.08		168,942.22		
Merchandise Sales						
Club Rental & Repairs	829.14	18,250.65	20.00%	3,650.13		165.83
Merchandise	14,081.31	161,876.92	20.00%	32,375.38		2,816.26
Total Merchandise Sales	14,910.45	180,127.57		36,025.51		
Other Income						
Instruction	4,195.00	58,350.00	20.00%	11,670.00		839.00
Miscellaneous	-	-	20.00%	-		0.00
Total Other Income	4,195.00	58,350.00		11,670.00		
Food and Beverage						
Banquet Sales	-	50.10	20.00%	10.02		0.00
Barbecue	15,557.10	170,124.19	20.00%	34,024.84		3,111.42
Convenience Cart	3,320.90	40,936.97	20.00%	8,187.39		664.18
Dining Room	32.50	84.50	20.00%	16.90		6.50
Lounge	21,107.95	213,810.22	20.00%	42,762.04		4,221.59
Players Club	-	-	20.00%	-		0.00
Snack Bar	11,034.29	142,019.07	20.00%	28,403.81		2,206.86
Tournament	-	1,244.13	20.00%	248.83		0.00
Total Food and Beverage	51,052.74	568,269.18		113,653.84		
TOTAL	431,646.88	4,664,803.69		932,960.74		86,329.38

Less: YTD Rent Payments 846,631.37

Minimum Rent per Annum= **624,121.68** **Percentage Rent** **A)** **86,329.38**

Minimum Rent per Month= **52,010.14** **Minimum Rent** **B)** **52,010.14**

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects: **Rent Due**
November-24 \$ 34,319.24

Savannah Adams 12/13/2024
Senior Accountant

American Golf Corporation
Mission Trails Golf Course
Monthly Rent Report for Lease Year January 1, 2024 through December 31, 2024
For Month Ending December 31, 2024

Rent Category:	Dec-24	YTD	Rent Percentage	YTD Rent	Rent Due	Curr Month's % rent
Green Fees						
Greens Fees	222,428.10	3,080,969.36	20.00%	616,193.87		44,485.62
Tournament Green Fees	3,000.00	26,795.20	20.00%	5,359.04		600.00
Total Green Fees	225,428.10	3,107,764.56		621,552.91		
Cart Fees						
DF/Gst-Cart	30,330.00	157,519.40	20.00%	31,503.88		6,066.00
Tournament Income Cart	-	3,820.00	20.00%	764.00		0.00
Total Cart Fees	30,330.00	161,339.40		32,267.88		
Range Fees						
Range Fees	66,592.40	911,303.48	20.00%	182,260.70		13,318.48
Total Range Fees	66,592.40	911,303.48		182,260.70		
Merchandise Sales						
Club Rental & Repairs	1,220.32	19,470.97	20.00%	3,894.19		244.06
Merchandise	12,001.98	173,878.90	20.00%	34,775.78		2,400.40
Total Merchandise Sales	13,222.30	193,349.87		38,669.97		
Other Income						
Instruction	4,493.00	62,843.00	20.00%	12,568.60		898.60
Miscellaneous	-	-	20.00%	-		0.00
Total Other Income	4,493.00	62,843.00		12,568.60		
Food and Beverage						
Banquet Sales	-	50.10	20.00%	10.02		0.00
Barbecue	15,685.69	185,809.88	20.00%	37,161.98		3,137.14
Convenience Cart	2,842.26	43,779.23	20.00%	8,755.85		568.45
Dining Room	-	84.50	20.00%	16.90		0.00
Lounge	18,505.72	232,315.94	20.00%	46,463.19		3,701.14
Players Club	-	-	20.00%	-		0.00
Snack Bar	9,333.00	151,352.07	20.00%	30,270.41		1,866.60
Tournament	408.32	1,652.45	20.00%	330.49		81.66
Total Food and Beverage	46,774.99	615,044.17		123,008.83		
TOTAL	386,840.79	5,051,644.48		1,010,328.90		<u>77,368.16</u>

Less: YTD Rent Payments 932,960.75

Minimum Rent per Annum=	624,121.68	Percentage Rent	A)	77,368.16
Minimum Rent per Month=	52,010.14	Minimum Rent	B)	52,010.14

If YTD Rent Payments is greater than Minimum Rent per Annum, Minimum Monthly Rent will be discontinued. Otherwise, Minimum Monthly rent is 1/12th of the Minimum Rent per Annum.

The above financial information is correct in all material respects:

**Rent Due
December-24 \$ 25,358.02**

Savannah Adams
Senior Accountant

1/21/2025