

**ATTACHMENT 1**  
 Otay Mesa Enhanced Infrastructure Financing District (District)  
**FISCAL YEAR 2026 PROPOSED BUDGET**

Category	Services	FY 2025 Adopted Budget	FY 2026 Proposed Budget
<b>Revenue</b>			
District Tax Increment		\$ 7,022,373	\$ 8,385,614
Prior Year Fund Balance		\$ 855,602	\$ 312,729
<b>TOTAL REVENUES</b>		<b>\$ 7,877,975</b>	<b>\$ 8,698,343</b>
<b>Capital Projects</b>			
S-15018 La Media Road Improve			
S-00995 Hidden Trails NP		\$ 850,000	
RD22001 Dennery Ranch NP		\$ 4,368,165	
S-00784 Fire Station #49		\$ 1,500,000	
P-19006 Siempre Viva Road Improve		\$ 500,000	
P-19007 Airway Rd Improvements		\$ 500,000	
Beyer Blvd			\$ 6,247,000
Caliente Ave. South			\$ 262,000
Heritage Bridge			\$ 2,000,000
<b>TOTAL CAPITAL COSTS</b>		<b>\$ 7,718,165</b>	<b>\$ 8,509,000</b>
<b>Operating Contingency</b>			
Contingency for Bond Debt Service		\$ -	\$ -
<b>TOTAL BOND DEBT SERVICE CONTINGENCY</b>		<b>\$ -</b>	<b>\$ -</b>
<b>City Staff Services to EIFD</b>			
I. Department of Finance	<b>Debt Management Division:</b> Operating and CIP budget preparation, adjustments and approvals; District/City MOU Contract Administrator; Coordination of bond authorization, monitoring of TI allocation and bonding capacity; CIP budget development and monitoring <b>Financial Reporting Division:</b> Financial review, support, and reporting for EIFD operations and bond issuances	\$ 55,700	\$ 65,237
II. Planning Department	Consult as needed on District-eligible CIP projects and on the compatibility of projects with the Otay Mesa Community Plan, General Plan, and related Citywide Planning initiatives	\$ 1,000	\$ 800
III. City Attorney	Legal counsel related to bond authorization and continuing operation of District	\$ 10,000	\$ 7,500
IV. City Council District 8	Authority Coordinator functions	\$ 10,000	\$ 10,000
	<b>subtotal</b>	<b>\$ 76,700</b>	<b>\$ 83,537</b>
<b>Other Costs</b>			
I. Fiscal Consultant		\$ -	\$ -
II. Municipal Advisor		\$ -	\$ -
III. Bond Counsel		\$ 10,000	\$ 22,690
IV. Independent Financial Audit <sup>1</sup>		\$ 19,500	\$ 31,500
V. Public Notices <sup>2</sup>		\$ 6,000	\$ 2,600
VI. County Accounting Service Fee		\$ 40,000	\$ 40,000
	<b>subtotal</b>	<b>\$ 75,500</b>	<b>\$ 96,790</b>
<b>Contingency</b>			
I. Staff Services and Other Costs		\$ 7,610	\$ 9,016
<b>TOTAL OPERATING COSTS</b>		<b>\$ 159,810</b>	<b>\$ 189,343</b>
<b>TOTAL CAPITAL, DEBT SERVICE CONTINGENCY, &amp; OPERATING COSTS</b>		<b>\$ 7,877,975</b>	<b>\$ 8,698,343</b>

1. Independent Financial Audit is a requirement per Government Code 53398.66(j)(1)

2. 30-day public notice per Government Code 53398.66(j)(2)