



FUNDS COMMISSION AGENDA

February 27, 2025

1:00 PM

In-Person Meeting

San Diego Central Library

The Kathy and Dan Sullivan Library Commission Room, 9th Floor

330 Park Boulevard

San Diego, CA 92101

The meeting will be recorded and available for viewing on the City's PublicMeetings

YouTube channel located [HERE](#)

San Diego, CA

For information, contact Jeremy Shortess, Office of Boards and
Commissions Liaison

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This agenda will be made available in alternate formats upon request, as required by the Americans with Disabilities Act (ADA), by contacting Jeremy Shortess at (619) 236-6874 or jshortess@sandiego.gov. Requests for disability-related modifications or accommodations required to facilitate meeting participation, including requests for auxiliary aids, services or interpreters, should be made at least three (3) working days prior to the meeting in order to ensure availability. Every attempt will be made to accommodate all reasonable requests.

*Agenda Item Public Comment – In lieu of in-person attendance, members of the public may submit their comments using the [webform](#). If using the webform, indicate the agenda item number you wish to submit a comment for. Instructions for word limitations and deadlines are noted on the webform. On the webform, members of the public should select Funds Commission. **DISCLAIMER:** Please note that comments and information provided via this form are public record submitted by members of the public. Additionally, these comments are posted as submitted. The Funds Commission will make no attempt to identify or remove duplicates to avoid removing corrections or supplemental comments. The City may refuse to display comments or information if it includes obscenity, defamation, fraud, incitement, speech integral to criminal conduct, and child pornography.*

ROLL CALL

CHAIR SELECTION

APPROVAL OF MINUTES

November 12, 2024

INFORMATIONAL ITEMS – The following items are informational only. No action will be taken by the Commission:

- I. Report from Northern Trust Regarding Mt. Hope Cemetery Fund Investment and Performance Review – Alison Bonney
- II. Report from Segal Marco Advisors Regarding Business and Economic Outlook – Jeff Nipp
- III. Report from Segal Marco Advisors Regarding the Performance of the following Funds – Jeff Nipp
 - a. Edwin A. Benjamin Memorial Fund
 - b. Jane Cameron La Jolla Library Fund
 - c. Phillip L. Green Memorial Fund
 - d. Los Penasquitos Canyon Preserve Fund
 - e. Gladys Edna Peters Memorial Fund
 - f. Effie E. Sergeant Memorial Fund
- IV. Asset Allocation Review – Jeff Nipp
- V. Expenditure Compliance Reporting Requirements for Funds Commission and Rules Committee – Jeremy Shortess

ACTION ITEMS

- I. Rebalancing Recommendation from Segal Marco Advisors – Jeff Nipp
- II. Potential Replacement of Western Asset Management Core Plus Fund– Jeff Nipp

COMMENTS FROM COMMISSIONERS, STAFF

NON-AGENDA PUBLIC COMMENT

This portion of the agenda provides an opportunity for members of the public to address the Commission on items of interest within the jurisdiction of the Commission. Comments are limited to three (3) minutes and are non-debatable. To exercise this right, members of the public must submit a Public Comment Request form prior to the meeting. At the conclusion of the comment, the Commission Chair has the discretion to determine appropriate disposition of the matter. Pursuant to open meeting laws, no discussion or action, other than a referral, shall be taken by the Commission on any issue brought forth under Non-Agenda Public Comment.

SCHEDULING OF NEXT MEETING

ADJOURNMENT