

The City of
SAN DIEGO

FISCAL YEAR 2025
Financial Performance Report
As of December 2024



January 2025

Purpose, Scope and Content

Pursuant to Section 39 of the City Charter, this report is intended to serve as a summary of the financial activity of the City of San Diego for Period 6 (as of December 2024).

The report provides a variety of comparative financial metrics including current vs. prior fiscal year actual revenue and expenditure (“Actuals”) and current year Actuals vs. the Current Budget. These types of metrics, when analyzed in the aggregate, provide a basis to evaluate the current financial condition of the General Fund and other budgeted funds. Additionally, the intent of this report is to provide operating results as of December 2024, and therefore, does not include forward looking statements or projections.

The information contained in this report should not be relied upon for making investment decisions or be considered a replacement for the City of San Diego’s Annual Comprehensive Financial Report. The attached report contains unaudited information and was not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes. For additional information about the City’s financial reporting, please visit the internet at:

<https://www.sandiego.gov/finance/financialrpts>

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Financial Performance Report – Period Ended December 2024

General Fund Summary							
As of Period 6, Ended December, 2024 (50% Completed)							
(Unaudited)							
	FY25	FY25	FY25	FY25 % of	FY24	FY25/FY24	FY25/FY24
	Adopted Budget	Current Budget	Actuals ¹	Current Budget	Actuals ¹	Actuals Change	% Change
Revenue							
Property Taxes	\$ 808,864,655	\$ 808,864,655	\$ 228,413,764	28.2%	\$ 215,357,678	\$ 13,056,085	6.1%
Sales Taxes	393,480,788	393,480,788	119,436,637	30.4%	127,863,979	(8,427,343)	-6.6%
Transient Occupancy Taxes	172,827,052	172,827,052	74,263,688	43.0%	70,194,146	4,069,541	5.8%
Property Transfer Tax	10,076,599	10,076,599	3,849,732	38.2%	3,078,527	771,205	25.1%
Licenses & Permits	47,397,810	47,526,627	15,343,368	32.3%	15,032,712	310,657	2.1%
Fines & Forfeitures	31,172,407	31,172,407	13,207,268	42.4%	10,807,185	2,400,083	22.2%
Interest & Dividends	2,100,000	2,100,000	(6,406,413)	-305.1%	(1,033,747)	(5,372,666)	519.7%
Franchises	123,726,612	123,726,612	34,187,741	27.6%	30,765,578	3,422,163	11.1%
Rents & Concessions	79,699,330	79,699,330	34,880,788	43.8%	33,748,789	1,131,999	3.4%
Revenues from Other Agencies	12,186,022	9,489,022	1,287,280	13.6%	5,412,922	(4,125,642)	-76.2%
Charges for Current Services	281,703,524	284,687,309	100,710,262	35.4%	82,766,015	17,944,247	21.7%
Other Revenue	1,645,833	1,645,833	2,342,227	142.3%	1,136,224	1,206,002	106.1%
Transfers	111,617,630	111,202,028	35,879,115	32.3%	88,997,299	(53,118,184)	-59.7%
Total General Fund Revenue	\$ 2,076,498,262	\$ 2,076,498,262	\$ 657,395,456	31.7%	\$ 684,127,309	\$ (26,731,853)	-3.9%
Expenditures							
Personnel Services	\$ 925,661,936	\$ 925,661,936	\$ 488,055,361	52.7%	\$ 432,292,489	\$ 55,762,873	12.9%
Total PE	\$ 925,661,936	\$ 925,661,936	\$ 488,055,361	52.7%	\$ 432,292,489	\$ 55,762,873	12.9%
Fringe Benefits	577,546,067	577,546,067	293,194,453	50.8%	265,608,825	27,585,628	10.4%
Supplies	31,488,902	31,423,707	18,787,799	59.8%	25,439,378	(6,651,579)	-26.1%
Contracts & Services	387,583,729	387,675,476	186,787,721	48.2%	178,383,051	8,404,669	4.7%
Information Technology	59,159,934	59,116,282	15,865,720	26.8%	10,604,038	5,261,682	49.6%
Energy & Utilities	70,937,425	70,951,025	35,239,337	49.7%	36,408,322	(1,168,984)	-3.2%
Capital Expenditures	1,223,500	1,227,000	345,973	28.2%	526,526	(180,553)	-34.3%
Debt	7,707,546	7,707,546	3,451,348	44.8%	5,223,898	(1,772,550)	-33.9%
Other Expenditures	6,626,892	6,626,892	1,789,622	27.0%	2,559,282	(769,660)	-30.1%
Transfers	93,007,234	93,007,234	27,150,886	29.2%	24,075,771	3,075,115	12.8%
Total NPE	\$ 1,235,281,229	\$ 1,235,281,229	\$ 582,612,859	47.2%	\$ 548,829,090	\$ 33,783,769	6.2%
Total General Fund Expenditures	\$ 2,160,943,165	\$ 2,160,943,165	\$ 1,070,668,220	49.5%	\$ 981,121,578	\$ 89,546,641	9.1%
General Fund Encumbrances							
			104,536,588		128,388,018	(23,851,430)	
Net Impact	\$ (84,444,903)	\$ (84,444,903)	\$ (517,809,352)		\$ (425,382,287)	\$ (92,427,065)	

¹ Includes adjustments made in future periods

Schedule 1

General Fund Revenue Status Report
As of Period 6, Ended December, 2024 (50% Completed)
(Unaudited)

	FY25 Actuals ¹	FY25 Current Budget	FY25 % of Current Budget	FY24 Actuals ¹	FY25/FY24 Actuals Change	FY25/FY24 % Change
Property Taxes	\$ 228,413,764	\$ 808,864,655	28.2%	\$ 215,357,678	\$ 13,056,085	6.1%
Sales Taxes	119,436,637	393,480,788	30.4%	127,863,979	(8,427,343)	-6.6%
Transient Occupancy Taxes	74,263,688	172,827,052	43.0%	70,194,146	4,069,541	5.8%
Property Transfer Tax	3,849,732	10,076,599	38.2%	3,078,527	771,205	25.1%
Licenses & Permits						
Business Taxes	10,452,696	26,457,409	39.5%	10,202,906	249,790	2.4%
Rental Unit Taxes	837,598	7,284,502	11.5%	934,895	(97,296)	-10.4%
Alarm Permit Fees	329,763	857,846	38.4%	338,443	(8,680)	-2.6%
Other Licenses and Permits	3,723,311	12,926,870	28.8%	3,556,468	166,843	4.7%
Total Licenses & Permits	15,343,368	47,526,627	32.3%	15,032,712	310,657	2.1%
Fines & Forfeitures						
Parking Citations	10,122,034	23,912,821	42.3%	8,158,291	1,963,743	24.1%
Municipal Court	1,618,238	2,975,569	54.4%	1,006,317	611,920	60.8%
Other Fines & Forfeitures	1,466,996	4,234,017	34.6%	1,642,577	(175,581)	-10.7%
Negligent Impound	-	50,000	0.0%	-	-	100.0%
Total Fines & Forfeitures	13,207,268	31,172,407	42.4%	10,807,185	2,400,083	22.2%
Interest & Dividends	(6,406,413)	2,100,000	-305.1%	(1,033,747)	(5,372,666)	519.7%
Franchises						
SDG&E	19,802,965	84,697,020	23.4%	17,130,067	2,672,898	15.6%
CATV	1,267,712	9,897,017	12.8%	1,332,816	(65,104)	-4.9%
Refuse Collection	3,620,725	13,500,000	26.8%	3,877,878	(257,153)	-6.6%
Other Franchises	9,496,339	15,632,575	60.7%	8,424,817	1,071,522	12.7%
Total Franchises	34,187,741	123,726,612	27.6%	30,765,578	3,422,163	11.1%
Rents & Concessions						
Mission Bay	19,718,088	41,090,162	48.0%	18,204,247	1,513,841	8.3%
Pueblo Lands	6,915,627	14,002,621	49.4%	3,783,003	3,132,623	82.8%
Other Rents and Concessions	8,247,073	24,606,547	33.5%	11,761,539	(3,514,465)	-29.9%
Total Rents & Concessions	34,880,788	79,699,330	43.8%	33,748,789	1,131,999	3.4%

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Schedule 1 (cont.)						
	FY25 Actuals ¹	FY25 Current Budget	FY25 % of Current Budget	FY24 Actuals ¹	FY25/FY24 Actuals Change	FY25/FY24 % Change
Revenue from Other Agencies	\$ 1,287,280	\$ 9,489,022	13.6%	\$ 5,412,922	\$ (4,125,642)	-76.2%
Charges for Current Services	100,710,262	284,687,309	35.4%	82,766,015	17,944,247	21.7%
Other Revenue	2,342,227	1,645,833	142.3%	1,136,224	1,206,002	106.1%
Transfers	35,879,115	111,202,028	32.3%	88,997,299	(53,118,184)	-59.7%
Total General Fund Revenue	\$ 657,395,456	\$ 2,076,498,262	31.7%	\$ 684,127,309	\$ (26,731,853)	-3.9%

¹ Includes adjustments made in future periods

General Fund Department Expenditure Status Report
As of Period 6, Ended December, 2024 (50% Completed)
(Unaudited)

	FY25	FY25	FY25 % of	FY24	FY25/FY24	FY25/FY24
	Actuals¹	Current Budget	Current Budget	Actuals¹	Actuals Change	% Change
City Attorney	\$ 44,020,416	\$ 85,525,071	51.5%	\$ 38,704,051	\$ 5,316,366	13.7%
City Auditor	2,778,338	5,590,854	49.7%	2,208,664	569,674	25.8%
City Clerk	3,691,519	8,042,320	45.9%	3,244,590	446,930	13.8%
City Council – District 1	820,734	2,265,350	36.2%	853,885	(33,151)	-3.9%
City Council – District 2	1,011,346	2,363,502	42.8%	989,521	21,825	2.2%
City Council – District 3	1,008,552	2,286,891	44.1%	890,961	117,592	13.2%
City Council – District 4	777,080	2,288,897	33.9%	882,195	(105,115)	-11.9%
City Council – District 5	913,458	2,413,029	37.9%	881,359	32,099	3.6%
City Council – District 6	934,232	2,140,976	43.6%	758,693	175,539	23.1%
City Council – District 7	938,162	2,314,756	40.5%	881,655	56,507	6.4%
City Council – District 8	968,486	2,455,726	39.4%	873,316	95,171	10.9%
City Council – District 9	949,394	2,114,112	44.9%	813,994	135,400	16.6%
City Planning	7,825,404	17,370,598	45.0%	5,859,906	1,965,498	33.5%
City Treasurer	9,826,259	21,727,441	45.2%	8,559,940	1,266,319	14.8%
Citywide Program Expenditures	93,889,061	199,099,941	47.2%	80,807,756	13,081,305	16.2%
Commission on Police Practices	728,373	2,145,832	33.9%	552,407	175,966	31.9%
Communications	3,544,134	7,355,133	48.2%	3,142,835	401,299	12.8%
Compliance	3,123,004	7,281,336	42.9%	2,364,814	758,190	32.1%
Council Administration	1,256,759	4,014,277	31.3%	1,129,617	127,143	11.3%
Department of Finance	14,257,925	28,816,903	49.5%	12,574,133	1,683,793	13.4%
Department of Information Technology	1,241,945	3,282,699	37.8%	744,247	497,698	66.9%
Development Services	6,385,082	12,095,158	52.8%	5,724,108	660,975	11.5%
Economic Development	9,397,153	22,330,312	42.1%	5,327,799	4,069,354	76.4%
Environmental Services	44,668,268	103,543,380	43.1%	47,608,885	(2,940,617)	-6.2%
Ethics Commission	907,908	1,829,338	49.6%	760,465	147,442	19.4%
Fire-Rescue	189,630,156	353,368,215	53.7%	181,632,387	7,997,769	4.4%
General Services	12,362,226	24,714,876	50.0%	12,579,301	(217,075)	-1.7%
Government Affairs	555,758	1,366,668	40.7%	646,331	(90,573)	-14.0%
Homelessness Strategies & Solutions	13,968,161	53,916,571	25.9%	11,600,294	2,367,867	20.4%
Human Resources	6,167,473	11,755,474	52.5%	4,835,565	1,331,908	27.5%
Library	36,234,027	77,069,362	47.0%	35,469,387	764,640	2.2%
Office of Boards & Commissions	454,308	797,136	57.0%	368,945	85,363	23.1%
Office of Emergency Services	2,108,133	3,869,456	54.5%	1,630,554	477,579	29.3%
Office of the Chief Operating Officer	3,328,828	6,453,192	51.6%	3,036,910	291,918	9.6%
Office of the IBA	1,380,583	2,837,261	48.7%	1,302,251	78,333	6.0%
Office of the Mayor	2,032,070	4,459,569	45.6%	2,106,423	(74,353)	-3.5%
Parks & Recreation	93,477,120	184,239,544	50.7%	85,686,406	7,790,714	9.1%

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Financial Performance Report – Period Ended December 2024

Schedule 2 (cont.)						
	FY25 Actuals ¹	FY25 Current Budget	FY25 % of Current Budget	FY24 Actuals ¹	FY25/FY24 Actuals Change	FY25/FY24 % Change
Performance & Analytics	\$ 2,724,932	\$ 5,660,469	48.1%	\$ 2,357,045	\$ 367,887	15.6%
Personnel	8,107,636	15,754,313	51.5%	7,097,518	1,010,118	14.2%
Police	347,260,299	673,002,146	51.6%	306,762,118	40,498,181	13.2%
Public Utilities	1,439,600	3,110,927	46.3%	1,706,463	(266,863)	-15.6%
Purchasing & Contracting	5,351,087	11,199,810	47.8%	4,193,925	1,157,162	27.6%
Race & Equity	559,281	1,699,024	32.9%	643,707	(84,426)	-13.1%
Real Estate & Airport Management ²	-	-	100.0%	2,718,906	(2,718,906)	-100.0%
Stormwater	29,471,148	63,406,482	46.5%	30,776,205	(1,305,056)	-4.2%
Sustainability & Mobility	3,132,030	7,827,524	40.0%	3,604,080	(472,049)	-13.1%
Transportation	55,060,368	103,741,314	53.1%	53,227,064	1,833,305	3.4%
Total General Fund Expenditures	\$ 1,070,668,220	\$ 2,160,943,165	49.5%	\$ 981,121,578	\$ 89,546,641	9.1%

¹ Includes adjustments made in future periods

¹ Merged with Economic Development in Fiscal Year 2025

Citywide Program Expenditure Status Report
As of Period 6, Ended December, 2024 (50% Completed)
(Unaudited)

	FY25 Actuals¹	FY25 Current Budget	FY25 % of Current Budget	FY24 Actuals¹	FY25/FY24 Actuals Change	FY25/FY24 % Change
Citywide Program Expenditures						
Administrative Expenditures	\$ 454,256	\$ 563,889	80.6%	\$ -	\$ 454,256	100.0%
Assessments To Public Property	-	1,274,428	0.0%	919,426	(919,426)	-100.0%
Citywide Elections	4,991,023	8,929,418	55.9%	-	4,991,023	100.0%
Corporate Master Leases Rent	7,762,952	16,297,979	47.6%	7,057,292	705,660	10.0%
Deferred Capital Debt Service	26,357,455	42,984,441	61.3%	23,003,700	3,353,755	14.6%
Insurance	4,358,087	5,901,974	73.8%	2,945,660	1,412,427	47.9%
Memberships	1,055,494	1,209,762	87.2%	1,046,122	9,372	0.9%
PL Claims Trans-Ins	32,451,413	31,699,628	102.4%	30,619,671	1,831,742	6.0%
Preservation of Benefits	-	1,200,000	0.0%	-	-	100.0%
Property Tax Administration	254,466	5,153,780	4.9%	313,045	(58,579)	-18.7%
Public Liability Claims Xfer-Claims Fund	15,105,581	30,211,162	50.0%	13,200,000	1,905,581	14.4%
Public Use Leases	-	1,308,175	0.0%	-	-	100.0%
Redistricting Commission	180	-	100.0%	-	180	100.0%
Right-of-Way Permit Reimbursements	11,294	5,260,489	0.2%	4,537	6,757	148.9%
Special Consulting Services	173,973	446,957	38.9%	752,953	(578,980)	-76.9%
Supplemental COLA Benefit	912,887	960,000	95.1%	945,350	(32,463)	-3.4%
Transfer to Infrastructure Fund	-	21,057,697	0.0%	-	-	100.0%
Transfer to Other Funds	-	3,550,000	0.0%	-	-	100.0%
Transfer to Park Improvement Funds	-	21,090,162	0.0%	-	-	100.0%
Total Citywide Program Expenditures	\$ 93,889,061	\$ 199,099,941	47.2%	\$ 80,807,756	\$ 13,081,305	16.2%

¹ Includes adjustments made in future periods

Council Districts Expenditure Status Report
As of Period 6, Ended December, 2024 (50% Completed)
(Unaudited)

	FY25 Actuals ¹	FY25 Adopted Budget	FY25 Current Budget	FY25 Budget Change	FY25 % of Current Budget	FY24 Actuals ¹	FY25/FY24 Actuals Change	FY25/FY24 % Change
Council District 1	\$ 820,734	\$ 2,169,712	\$ 2,169,712	\$ -	37.8%	\$ 849,724	\$ (28,989)	-3.4%
District 1 CPPS	-	100,000	95,638	(4,362)	0.0%	4,161	(4,161)	-100.0%
Total Council District 1	820,734	2,269,712	2,265,350	(4,362)	36.2%	853,885	(33,151)	-3.9%
Council District 2	1,012,473	2,263,502	2,263,502	-	44.7%	993,891	18,582	1.9%
District 2 CPPS	(1,127)	100,000	100,000	-	-1.1%	(4,370)	3,243	-74.2%
Total Council District 2	1,011,346	2,363,502	2,363,502	-	42.8%	989,521	21,825	2.2%
Council District 3	1,008,552	2,186,891	2,186,891	-	46.1%	902,158	106,394	11.8%
District 3 CPPS	-	100,000	100,000	-	0.0%	(11,197)	11,197	-100.0%
Total Council District 3	1,008,552	2,286,891	2,286,891	-	44.1%	890,961	117,592	13.2%
Council District 4	777,080	2,188,897	2,183,897	(5,000)	35.6%	887,296	(110,217)	-12.4%
District 4 CPPS	-	100,000	105,000	5,000	0.0%	(5,102)	5,102	-100.0%
Total Council District 4	777,080	2,288,897	2,288,897	-	33.9%	882,195	(105,115)	-11.9%
Council District 5	915,708	2,313,029	2,313,029	-	39.6%	886,593	29,115	3.3%
District 5 CPPS	(2,250)	100,000	100,000	-	-2.3%	(5,235)	2,985	-57.0%
Total Council District 5	913,458	2,413,029	2,413,029	-	37.9%	881,359	32,099	3.6%
Council District 6	936,232	2,040,976	2,040,976	-	45.9%	772,860	163,371	21.1%
District 6 CPPS	(2,000)	100,000	100,000	-	-2.0%	(14,168)	12,168	-85.9%
Total Council District 6	934,232	2,140,976	2,140,976	-	43.6%	758,693	175,539	23.1%
Council District 7	938,162	2,214,756	2,214,756	-	42.4%	888,897	49,265	5.5%
District 7 CPPS	-	100,000	100,000	-	0.0%	(7,242)	7,242	-100.0%
Total Council District 7	938,162	2,314,756	2,314,756	-	40.5%	881,655	56,507	6.4%
Council District 8	968,486	2,355,726	2,355,726	-	41.1%	891,688	76,798	8.6%
District 8 CPPS	-	100,000	100,000	-	0.0%	(18,372)	18,372	-100.0%
Total Council District 8	968,486	2,455,726	2,455,726	-	39.4%	873,316	95,171	10.9%
Council District 9	949,394	2,014,112	2,014,112	-	47.1%	824,338	125,056	15.2%
District 9 CPPS	-	100,000	100,000	-	0.0%	(10,344)	10,344	-100.0%
Total Council District 9	949,394	2,114,112	2,114,112	-	44.9%	813,994	135,400	16.6%
Total Council Districts	\$ 8,321,445	\$ 20,647,601	\$ 20,643,239	\$ (4,362)	40.3%	\$ 7,825,578	\$ 495,867	6.3%

¹ Includes adjustments made in future periods

Other Budgeted Funds Revenue Status Report
As of Period 6, Ended December, 2024 (50% Completed)
(Unaudited)

	FY25	FY25	FY25 % of	FY24	FY25/FY24	FY25/FY24
	Actuals¹	Current Budget	Current Budget	Actuals¹	Actuals Change	% Change
Airports Fund	\$ 4,054,521	\$ 8,981,280	45.1%	\$ 3,498,082	\$ 556,439	15.9%
Automated Refuse Container Fund	670,727	1,600,000	41.9%	655,659	15,068	2.3%
Capital Outlay - Misc Revenue	-	-	100.0%	-	-	100.0%
Central Stores Internal Service Fund	4,744,710	10,825,641	43.8%	5,745,241	(1,000,531)	-17.4%
Climate Equity Fund	255,284	1,500,000	17.0%	115,078	140,206	121.8%
Community Equity Fund	61,463	-	100.0%	18,146	43,317	238.7%
Concourse and Parking Garages Operating Fund	1,399,770	3,218,267	43.5%	1,425,859	(26,088)	-1.8%
Convention Center Expansion Funds	1,117,236	13,348,906	8.4%	4,204,260	(3,087,024)	-73.4%
Development Services Fund	66,769,760	139,614,113	47.8%	59,486,444	7,283,316	12.2%
Energy Conservation Program Fund	6,569,155	6,557,190	100.2%	5,426,409	1,142,746	21.1%
Energy Independence Fund	75,286	-	100.0%	2,271,832	(2,196,546)	-96.7%
Engineering and Capital Projects	93,604,897	172,656,515	54.2%	81,201,189	12,403,708	15.3%
Environmental Growth Fund 1/3	3,258,100	10,550,173	30.9%	2,873,258	384,841	13.4%
Environmental Growth Fund 2/3	6,506,921	21,107,342	30.8%	5,706,566	800,355	14.0%
Facilities Financing Fund	12,797	-	100.0%	2,012,738	(1,999,942)	-99.4%
Fire/Emergency Medical Services Fund	52,593,317	125,740,250	41.8%	12,593,816	39,999,502	317.6%
Fire and Lifeguard Facilities Fund	1,400,377	1,409,518	99.4%	1,398,587	1,790	0.1%
Fleet Operations	60,556,306	147,383,446	41.1%	59,979,920	576,386	1.0%
Gas Tax Fund	14,350,259	38,218,843	37.5%	13,823,185	527,073	3.8%
General Plan Maintenance Fund	2,214,954	4,329,600	51.2%	2,035,426	179,527	8.8%
GIS Fund	5,247,871	5,358,128	97.9%	4,998,480	249,391	5.0%
Golf Course Fund	19,951,880	28,739,347	69.4%	18,255,841	1,696,039	9.3%
Information Technology Fund	20,385,505	85,195,328	23.9%	14,038,048	6,347,457	45.2%
Infrastructure Fund	-	21,057,697	0.0%	-	-	100.0%
Junior Lifeguard Program Fund	36,174	942,900	3.8%	55,392	(19,218)	-34.7%
Local Enforcement Agency Fund	696,923	994,637	70.1%	623,193	73,730	11.8%
Long Range Property Management Fund	1,246,002	595,000	209.4%	1,125,271	120,731	10.7%
Los Penasquitos Canyon Preserve Fund	15,000	36,000	41.7%	59,070	(44,070)	-74.6%
Low-Moderate Income Housing Asset Fund	3,413,867	1,209,014	282.4%	21,846,886	(18,433,019)	-84.4%
Maintenance Assessment District (MAD) Funds	8,157,644	34,372,419	23.7%	6,998,709	1,158,935	16.6%
Mission Bay/Balboa Park Improvement Fund	431,466	862,936	50.0%	1,092,912	(661,446)	-60.5%
Mission Bay Improvement Fund	874,121	13,708,605	6.4%	269,123	604,997	224.8%
New Convention Facility Fund	2,816,688	2,816,690	100.0%	1,367,325	1,449,363	106.0%
OneSD Support Fund	26,052,493	25,954,866	100.4%	28,253,041	(2,200,548)	-7.8%
Parking Meter Operations	4,800,601	9,600,000	50.0%	4,766,428	34,173	0.7%
PETCO Park Fund	8,638,984	15,041,387	57.4%	12,974,344	(4,335,360)	-33.4%
Public Art Fund	166,872	85,000	196.3%	479,837	(312,965)	-65.2%
Public Safety Services & Debt Service Fund	5,540,244	13,564,755	40.8%	5,487,701	52,542	1.0%
Publishing Services Internal Fund	669,349	2,232,283	30.0%	588,056	81,293	13.8%
Recycling Fund	10,361,974	23,990,760	43.2%	9,824,860	537,114	5.5%
Refuse Disposal Fund	31,258,078	61,758,567	50.6%	28,436,457	2,821,621	9.9%
Refuse Disposal - Miramar Clousure	709,210	50,000	1418.4%	213,294	495,917	232.5%

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Financial Performance Report – Period Ended December 2024

Schedule 3 (cont.)

	FY25 Actuals ¹	FY25 Current Budget	FY25 % of Current Budget	FY24 Actuals ¹	FY25/FY24 Actuals Change	FY25/FY24 % Change
Regional Park Improvements Fund	\$ 349,653	\$ 7,381,557	4.7%	\$ 127,736	\$ 221,917	173.7%
Risk Management Administration Fund	8,065,200	17,098,385	47.2%	7,238,598	826,602	11.4%
Road Maintenance & Rehabilitation	13,418,598	35,328,918	38.0%	11,781,906	1,636,692	13.9%
Seized and Forfeited Assets Funds	670,866	788,119	85.1%	1,108,953	(438,086)	-39.5%
Solid Waste Management Fund	(73,145)	-	-100.0%	-	(73,145)	-100.0%
State COPS	2,571,325	3,400,000	75.6%	2,393,210	178,115	7.4%
Storm Drain Fund	3,191,165	5,700,000	56.0%	2,828,796	362,369	12.8%
Successor Agency Admin & Project Fund	-	1,934,326	0.0%	-	-	100.0%
Transient Occupancy Tax Fund	66,872,713	155,929,055	42.9%	62,786,285	4,086,428	6.5%
TOT - Major Events Revolving FD	341,300	215,000	158.7%	389,711	(48,411)	-12.4%
TransNet Extension Funds	21,148,398	47,130,000	44.9%	15,484,126	5,664,272	36.6%
Trolley Extension Reserve Fund	-	-	100.0%	857	(857)	-100.0%
Underground Surcharge Fund	30,335,279	113,511,838	26.7%	23,708,225	6,627,054	28.0%
Wastewater Department Funds	397,179,330	949,174,505	41.8%	207,410,287	189,769,044	91.5%
Water Department Funds	425,582,020	958,461,488	44.4%	355,993,291	69,588,729	19.5%
Wireless Communication Technology Fund	9,908,114	10,517,070	94.2%	11,511,840	(1,603,726)	-13.9%
Zoological Exhibits Maintenance Fund	7,602,096	20,975,719	36.2%	7,165,403	436,693	6.1%

¹ Includes adjustments made in future periods

Other Budgeted Funds Expenditure Status Report
As of Period 6, Ended December, 2024 (50% Completed)
(Unaudited)

	FY25 Actuals ¹	FY25 Current Budget	FY25 % of Current Budget	FY24 Actuals ¹	FY25/FY24 Actuals Change	FY25/FY24 % Change
Airports Fund	\$ 4,216,642	\$ 8,336,007	50.6%	\$ 3,141,631	\$ 1,075,011	34.2%
Automated Refuse Container Fund	677,850	1,950,868	34.7%	721,785	(43,935)	-6.1%
Capital Outlay - Misc Revenue	3,897,819	4,041,248	96.5%	3,837,278	60,542	1.6%
Central Stores Internal Service Fund	5,339,681	11,469,318	46.6%	5,338,793	888	0.0%
Climate Equity Fund	1,188,347	1,607,666	73.9%	-	1,188,347	100.0%
Community Equity Fund	-	3,085,400	0.0%	-	-	100.0%
Concourse and Parking Garages Operating Fund	1,080,932	4,740,124	22.8%	1,347,568	(266,636)	-19.8%
Convention Center Expansion Funds	674,973	13,804,906	4.9%	584,099	90,874	15.6%
Development Services Fund	72,406,816	139,753,670	51.8%	62,015,155	10,391,661	16.8%
Energy Conservation Program Fund	2,937,937	8,125,531	36.2%	2,651,032	286,904	10.8%
Energy Independence Fund	157,018	3,702,801	4.2%	205,212	(48,195)	-23.5%
Engineering and Capital Projects	84,901,940	166,357,762	51.0%	71,414,697	13,487,243	18.9%
Environmental Growth Fund 1/3	2,968,311	15,951,095	18.6%	907,535	2,060,776	227.1%
Environmental Growth Fund 2/3	20,685	30,915,910	0.1%	-	20,685	100.0%
Facilities Financing Fund	1,556,863	1,649,600	94.4%	1,921,884	(365,021)	-19.0%
Fire/Emergency Medical Services Fund	47,564,428	124,809,481	38.1%	24,270,868	23,293,559	96.0%
Fire and Lifeguard Facilities Fund	1,134,556	1,400,869	81.0%	705,184	429,372	60.9%
Fleet Operations	68,077,849	311,372,462	21.9%	71,389,697	(3,311,847)	-4.6%
Gas Tax Fund	19,087,503	38,816,200	49.2%	16,821,383	2,266,120	13.5%
General Plan Maintenance Fund	3,032,337	5,329,600	56.9%	4,040,362	(1,008,026)	-24.9%
GIS Fund	3,769,081	6,189,690	60.9%	3,356,175	412,906	12.3%
Golf Course Fund	12,385,975	28,375,471	43.7%	11,418,091	967,885	8.5%
Information Technology Fund	35,673,723	87,339,741	40.8%	23,531,584	12,142,139	51.6%
Infrastructure Fund	10,102,129	21,249,883	47.5%	613,301	9,488,828	1547.2%
Junior Lifeguard Program Fund	691,992	967,341	71.5%	651,667	40,325	6.2%
Local Enforcement Agency Fund	480,804	1,134,028	42.4%	487,838	(7,033)	-1.4%
Long Range Property Management Fund	19,851	1,783,771	1.1%	61,116	(41,265)	-67.5%
Los Penasquitos Canyon Preserve Fund	(25,847)	20,149	-128.3%	153,132	(178,979)	-116.9%
Low-Moderate Income Housing Asset Fund	6,361,130	36,057,822	17.6%	712,228	5,648,902	793.1%
Maintenance Assessment District (MAD) Funds	13,443,584	43,246,597	31.1%	10,186,807	3,256,777	32.0%
Mission Bay/Balboa Park Improvement Fund	451,287	862,936	52.3%	1,104,835	(653,548)	-59.2%
Mission Bay Improvement Fund	-	-	100.0%	-	-	100.0%
New Convention Facility Fund	2,816,688	2,816,690	100.0%	2,734,650	82,038	3.0%
OneSD Support Fund	16,561,139	32,660,788	50.7%	12,816,501	3,744,637	29.2%
Parking Meter Operations	1,897,991	9,548,065	19.9%	1,705,240	192,751	11.3%
PETCO Park Fund	13,969,544	19,453,916	71.8%	13,095,445	874,099	6.7%
Public Art Fund	53,669	7,321,209	0.7%	104,004	(50,334)	-48.4%
Public Safety Services & Debt Service Fund	6,560,841	13,564,755	48.4%	6,481,911	78,929	1.2%
Publishing Services Internal Fund	773,580	2,219,450	34.9%	636,780	136,800	21.5%
Recycling Fund	14,241,162	31,345,740	45.4%	13,232,239	1,008,922	7.6%
Refuse Disposal Fund	21,121,344	50,820,590	41.6%	17,762,779	3,358,565	18.9%
Regional Park Improvements Fund	-	-	100.0%	1,206	(1,206)	-100.0%
Risk Management Administration Fund	7,825,980	17,343,594	45.1%	7,235,195	590,785	8.2%

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Financial Performance Report – Period Ended December 2024

Schedule 4 (cont.)

	FY25 Actuals ¹	FY25 Current Budget	FY25 % of Current Budget	FY24 Actuals ¹	FY25/FY24 Actuals Change	FY25/FY24 % Change
Road Maintenance & Rehabilitation	\$ 14,717,508	\$ 68,934,412	21.4%	\$ 13,184,684	\$ 1,532,824	11.6%
Seized and Forfeited Assets Funds	2,444,546	3,805,069	64.2%	827,248	1,617,299	195.5%
Solid Waste Management Fund	3,406,911	6,625,876	51.4%	-	3,406,911	100.0%
State COPS	2,609,764	3,242,146	80.5%	1,860,876	748,887	40.2%
Storm Drain Fund	1,964,755	5,686,212	34.6%	312,002	1,652,753	529.7%
Successor Agency Admin & Project Fund	-	1,934,326	0.0%	-	-	100.0%
Transient Occupancy Tax Fund	34,579,452	160,945,225	21.5%	38,836,067	(4,256,614)	-11.0%
TOT - Major Events Revolving FD	397,264	616,540	64.4%	308,920	88,343	28.6%
TransNet Extension Funds	11,882,339	24,130,922	49.2%	10,108,333	1,774,006	17.5%
Trolley Extension Reserve Fund	-	-	100.0%	638	(638)	-100.0%
Underground Surcharge Fund	10,476,242	75,733,351	13.8%	4,830,062	5,646,180	116.9%
Wastewater Department Funds	197,633,309	473,347,562	41.8%	165,602,083	32,031,226	19.3%
Water Department Funds	379,077,638	744,548,427	50.9%	306,619,876	72,457,762	23.6%
Wireless Communication Technology Fund	4,584,244	11,185,457	41.0%	7,333,735	(2,749,492)	-37.5%
Zoological Exhibits Maintenance Fund	-	20,975,719	0.0%	-	-	100.0%

¹ Includes adjustments made in future periods