



San Diego Mayor
TODD
GLORIA

The City of
SAN DIEGO

Actions to Address Budget Shortfall, Structural Deficit

Facing a deficit estimated at \$258 million

- Result of an imbalance of revenues versus spending, inherited from past administrations
- Worsened by the inflation that has driven up costs worldwide over the past few years
- Sales tax and TOT rates lower than comparable cities



Immediate cost-saving measures



- Freezing all but the most essential hiring
- Suspending all non-essential overtime
- Pausing non-essential spending such as travel and training
- Halting the Civic Center Revitalization process

Immediate cost-saving measures



- Reviewing all projects in our Capital Improvement Program to prioritize completing projects currently under construction and limiting the construction of new facilities
- Evaluating office space leases, including the potential for early termination or renegotiation
- Exploring the opportunity to monetize City facilities such as Golden Hall and the adjacent parking structure

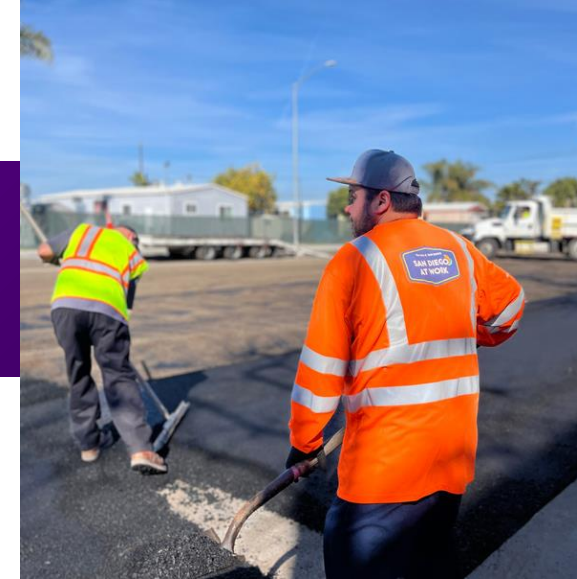
Continue focus on four pillars



**Addressing
homelessness**



**Building more
homes**



**Fixing the roads
and other key
infrastructure**



**Ensuring San
Diego stays one
of the safest big
cities in America**



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