



# Mission Bay Lease Revenue - FY2024

Prepared by: Department of Finance  
Source: Real Estate Asset Department

			FY2024 Recorded Revenue												Audit/Other		Journal Entries		Total		
SAP #	Business Name	Legal Lessee Name	Revenue Type	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Audit/Other	Amount	Ref			
R10296	Hyatt Regency Islandia Ending: 1/31/2026 Function: Hotel, Restaurant, Marina, Sportfishing	CHSP Mission Bay LLC Beginning: 1/9/2006	invoiced PY Actual Inv. Minimum	612,554 561,210 227,039	467,696 439,681 227,039	450,237 385,183 227,039	420,912 419,329 227,039	267,212 287,423 227,039	301,021 227,039 227,039	286,338 255,970 227,039	357,594 342,196 227,039	413,849 373,609 227,039	441,631 401,996 227,039	681 425,411 227,039	395,695 910,865 227,039	- (437,030)	-		\$ \$ \$	4,415,420 4,592,882 2,724,471	
R11495	Quivera Rd Ending: 8/31/2022 Function: Equipment enclosure and a light standard	Verizon Wireless LLC/Quivera RD Beginning: 9/1/2012	invoiced PY Actual Inv. Fixed	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	12,498 -			\$ \$ \$	12,498 - 12,134	
R00278	Seaforth Sportfishing Corp. Ending: 11/30/2047 Function: Sportfishing Headquarters	Seaforth Sportfishing Corp. Beginning: 11/8/2007	invoiced PY Actual Inv. Minimum	254,346 229,307	239,168 227,743	213,359 201,122	180,760 151,869	81,152 77,322	51,231 70,999	43,807 52,230	41,098 39,188	63,309 55,483	88,624 111,318	126,516 277,158	177,128 334,703	15,957 (304,789) 865,813			\$ \$ \$	1,576,453 1,523,654 865,813	
R42508	SD Canoe & Kayak Team Ending: 02/28/2024 Function: Storage and Access	SD Canoe & Kayak Team Beginning: 03/01/2020	invoiced PY Actual Inv. Fixed	- 564 728	564 564 728	564 564 728	564 564 728	564 564 728	728 564 728	728 564 728	704 564 728	728 564 728	- 564 728	- 564 728	- 564 728	820 (380)			\$ \$ \$	5,967 6,392 8,741	
R13995	Kai Elua Outrigger Canoe Club Ending: 09/30/2016 Function: Outrigger Canoe Storage	Kai Elua Outrigger Canoe Club Beginning: 10/1/2013	invoiced PY Actual Inv. Fixed	222 222 222	222 172 222	222 172 222	222 172 222	222 172 222	222 222 222	222 222 222	222 222 222	222 222 222	222 222 222	222 222 222	222 222 222	- 250			\$ \$ \$	2,664 2,714 2,664	
R14195	SD Alliance for Asian Pacific Islanders Ending: 10/31/2016 Function: Boat Storage	SD Alliance for Asian Pacific Islanders Beginning: 11/01/2013	invoiced PY Actual Inv. Fixed	278 278 278	278 215 278	278 215 278	278 215 278	278 215 278	278 278 278	278 278 278	278 278 278	278 278 278	278 278 278	278 278 278	278 278 278	- 313			\$ \$ \$	3,330 3,393 3,330	
R14895	Sportsmen's Seafood Co Inc. Ending: 11/30/2016 Function: Park Related Restaurant, Etc.	Sportsmen's Seafood Co Inc. Beginning: 11/27/2013	invoiced PY Actual Inv. Minimum	34,339 5,000 3,129	33,091 13,300 3,129	25,719 20,970 3,129	23,631 19,444 3,129	17,656 10,740 3,129	12,350 8,208 3,129	11,687 11,886 3,129	9,962 9,613 3,129	10,072 12,009 3,129	14,173 20,883 3,129	24,556 20,421 3,129	20,000 32,472 3,129	- 113,876			\$ \$ \$	237,235 298,822 37,552	
R19195/R15796	Kapolioka Ehukai Outrigger Canoe Club Ending: 02/28/2017 Function: Boat Storage/Access	Kapolioka Ehukai Outrigger Canoe Club Beginning: 03/01/2014	invoiced PY Actual Inv. Fixed	278 278 278	278 215 278	278 215 278	278 215 278	278 215 278	278 278 278	278 278 278	278 278 278	278 278 278	278 278 278	278 278 278	278 278 278	- 63			\$ \$ \$	3,330 3,143 3,330	
R17895	SD Parasail Adventures, Inc. Ending: 10/31/2019 Function: Parasailing Tours & Concessions	SD Parasail Adventures, Inc. Beginning: 10/20/2014	invoiced PY Actual Inv. Minimum	14,527 18,063 4,202	6,514 13,064 4,202	6,514 5,130 4,202	5,767 3,221 4,202	5,767 3,752 5,767	5,767 5,767 5,767	6,349 5,767 5,767	7,515 5,767 5,767	6,349 5,767 5,767	12,116 - 5,767	14,668 8,319 5,767	5,767 14,205 5,767	(8,319) (14,205)			\$ \$ \$	89,302 74,616 62,941	
R35102	Sprint PCS Assets, Mission Bay Athletic Ending: 07/22/2022 Function: Communication Equipment	Sprint PCS Assets, Mission Bay Athletic Beginning: 12/1/2018	invoiced PY Actual Inv. Fixed	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- 47,653			\$ \$ \$	- 47,653 -	
R23195	Verizon Wireless, Mission Bay Athletic Ending: 12/31/2025 Function: Communication Equipment	Verizon Wireless, Mission Bay Athletic Beginning: 1/01/2016	invoiced PY Actual Inv. Fixed	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	50,039 60,845 48,347			\$ \$ \$	50,039 60,845 48,347	
R28196	SHORELINE MISSION BAY, LLC Ending: 10/31/2043 Function: Restaurant	SHORELINE MISSION BAY LLC Beginning: 04/26/2017	invoiced PY Actual Inv. Minimum	10,000 5,000 10,000	5,000 5,000 10,000	5,000 5,000 10,000	5,000 5,000 10,000	5,000 5,000 10,000	5,000 5,000 10,000	- 5,000 10,000	5,000 5,000 10,000	10,000 5,000 10,000	5,000 5,000 10,000	5,000 5,000 10,000	- 10,000 10,000	- (5,000)			\$ \$ \$	60,000 60,000 120,000	
R37802	SD DRAGON BOAT TEAM Ending: 03/31/2020 Function: Canoes & Equipment Storage	SD DRAGON BOAT TEAM Beginning: 04/01/2019	invoiced PY Actual Inv. Fixed	598 598 598	598 - 598	598 463 598	598 463 598	598 463 598	598 598 598	598 598 598	598 598 598	598 598 598	598 598 598	598 598 598	598 598 598	- 673			\$ \$ \$	7,171 6,842 7,171	
R38001	NORTHEAST MB, LLC Ending: 06/30/2024 Function: RV Park Penalties	NORTHEAST MB LLC Beginning: 07/01/2019 CY Actual Penalties	invoiced PY Actual Inv. Minimum CY Actual PY Actual	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -	- - 590,996	- -			\$ \$ \$ \$ \$	- - 590,996 - 3,697	
<b>TOTAL</b>			<b>CY Invoiced</b>	<b>5,515,448</b>	<b>3,906,459</b>	<b>3,214,604</b>	<b>3,163,074</b>	<b>2,250,884</b>	<b>2,627,041</b>	<b>1,917,814</b>	<b>2,122,364</b>	<b>2,959,699</b>	<b>2,980,607</b>	<b>2,922,022</b>	<b>4,021,747</b>	<b>317,681</b>			\$	<b>37,919,445</b>	
<b>TOTAL</b>			<b>PY Actual Inv.</b>	<b>5,532,278</b>	<b>4,233,070</b>	<b>3,203,576</b>	<b>3,289,033</b>	<b>2,357,882</b>	<b>2,555,541</b>	<b>1,892,012</b>	<b>2,250,581</b>	<b>2,833,089</b>	<b>3,266,084</b>	<b>3,255,764</b>	<b>8,210,927</b>	<b>7,477,262</b>	<b>3,697</b>			\$	<b>50,360,795</b>
<b>TOTAL</b>			<b>Minimum</b>	<b>903,605</b>	<b>903,605</b>	<b>903,605</b>	<b>918,850</b>	<b>920,416</b>	<b>920,416</b>	<b>920,416</b>	<b>928,346</b>	<b>928,346</b>	<b>928,346</b>	<b>928,346</b>	<b>900,349</b>	<b>16,281,308</b>				\$	<b>27,285,954</b>

- (1) Agreement continues on a month-to-month holdover status
- (2) The City Attorney's Office determined that the Mission Bay Park Lease penalties are not subject to exclusion from Charter Section 55.2.
- (3) Amount includes \$11,353,790.28 invoiced to Sea World, LLC for the period 1/1/19 to 4/30/22. \$862,606.11 in related lease penalties were invoiced and are not included in the total. As of 9/12/24, the \$12,216,396.39 has not been collected.
- (4) Shoreline Mission Bay, LLC received a rent credit applied at 50% increments until depleted (up to \$450,000)
- (5) Northeast MB, LLC received a \$8,050,000 rent credit due to Capital Improvements
- (6) Lease penalties were paused in Fiscal Year 2024 and will resume in Fiscal Year 2025.