

Mission Bay Lease Revenue - FY2024

Prepared by: Department of Finance
Source: Real Estate Asset Department

SAP #	Business Name	Legal Lessee Name	Revenue Type	FY2024 Recorded Revenue												Audit/Other	Journal Entries		Total	
				1	2	3	4	5	6	7	8	9	10	11	12		Amount	Ref		
R10296	Hyatt Regency Islandia <i>Ending: 1/31/2026</i> <i>Function: Hotel, Restaurant, Marina, Sportfishing</i>	CHSP Mission Bay LLC <i>Beginning: 1/9/2006</i>	Invoiced <i>PY Actual Inv.</i> <i>Minimum</i>	612,554 561,210 227,039	467,696 439,681 227,039	450,237 385,183 227,039	420,912 419,329 227,039	267,212 287,423 227,039	301,021 227,039 227,039	286,338 255,970 227,039	357,594 342,196 227,039	413,849 373,609 227,039	441,631 401,996 227,039	681 425,411 227,039	395,695 910,865 227,039	- (437,030)		\$	4,415,420	
R11495	Quivera Rd <i>Ending: 8/31/2022</i> <i>Function: Equipment enclosure and a light standard</i>	Verizon Wireless LLC/Quivera RD <i>Beginning: 9/1/2012</i>	Invoiced <i>PY Actual Inv.</i> <i>Fixed</i>	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	12,498 -		\$	12,498	
R00278	Seaforth Sportfishing Corp. <i>Ending: 11/30/2047</i> <i>Function: Sportfishing Headquarters</i>	Seaforth Sportfishing Corp. <i>Beginning: 11/8/2007</i>	Invoiced <i>PY Actual Inv.</i> <i>Minimum</i>	254,346 229,307	239,168 227,743	213,359 201,122	180,760 151,869	81,152 77,322	51,231 70,999	43,807 52,230	41,098 39,188	63,309 55,483	88,624 111,318	126,516 277,158	177,128 334,703	15,957 (304,789)		\$	1,576,453	
R42508	SD Canoe & Kayak Team <i>Ending: 02/28/2024</i> <i>Function: Storage and Access</i>	SD Canoe & Kayak Team <i>Beginning: 03/01/2020</i>	Invoiced <i>PY Actual Inv.</i> <i>Fixed</i>	- 564 728	564 564 728	564 564 728	564 564 728	564 564 728	728 564 728	728 564 728	704 564 728	728 564 728	- 564 728	- 564 728	- 564 728	820 (380)		\$	5,967	
R13995	Kai Elua Outrigger Canoe Club <i>Ending: 09/30/2016</i> <i>Function: Outrigger Canoe Storage</i>	Kai Elua Outrigger Canoe Club <i>Beginning: 10/1/2013</i>	Invoiced <i>PY Actual Inv.</i> <i>Fixed</i>	222 222 222	222 172 222	222 172 222	222 172 222	222 172 222	222 172 222	222 222 222	222 222 222	222 222 222	222 222 222	222 222 222	222 222 222	- 250		\$	2,664	
R14195	SD Alliance for Asian Pacific Islanders <i>Ending: 10/31/2016</i> <i>Function: Boat Storage</i>	SD Alliance for Asian Pacific Islanders <i>Beginning: 11/01/2013</i>	Invoiced <i>PY Actual Inv.</i> <i>Fixed</i>	278 278 278	278 215 278	278 215 278	278 215 278	278 215 278	278 278 278	278 278 278	278 278 278	278 278 278	278 278 278	278 278 278	278 278 278	- 313		\$	3,330	
R14895	Sportsmen's Seafood Co Inc. <i>Ending: 11/30/2016</i> <i>Function: Park Related Restaurant, Etc.</i>	Sportsmen's Seafood Co Inc. <i>Beginning: 11/27/2013</i>	Invoiced <i>PY Actual Inv.</i> <i>Minimum</i>	34,339 5,000 3,129	33,091 13,300 3,129	25,719 20,970 3,129	23,631 19,444 3,129	17,656 10,740 3,129	12,350 8,208 3,129	11,687 11,886 3,129	9,962 9,613 3,129	10,072 12,009 3,129	14,173 20,883 3,129	24,556 20,421 3,129	20,000 32,472 3,129	- 113,876		\$	237,235	
R19195/R15796	Kapolioka Ehukai Outrigger Canoe Club <i>Ending: 02/28/2017</i> <i>Function: Boat Storage/Access</i>	Kapolioka Ehukai Outrigger Canoe Club <i>Beginning: 03/01/2014</i>	Invoiced <i>PY Actual Inv.</i> <i>Fixed</i>	278 278 278	278 215 278	278 215 278	278 215 278	278 215 278	278 278 278	278 278 278	278 278 278	278 278 278	278 278 278	278 278 278	278 278 278	- 63		\$	3,330	
R17895	SD Parasail Adventures, Inc. <i>Ending: 10/31/2019</i> <i>Function: Parasailing Tours & Concessions</i>	SD Parasail Adventures, Inc. <i>Beginning: 10/20/2014</i>	Invoiced <i>PY Actual Inv.</i> <i>Minimum</i>	14,527 18,063 4,202	6,514 13,064 4,202	6,514 5,130 4,202	5,767 3,221 4,202	5,767 3,752 5,767	5,767 5,767 5,767	6,349 5,767 5,767	7,515 5,767 5,767	6,349 5,767 5,767	12,116 - 5,767	14,668 8,319 5,767	5,767 14,205 5,767	(8,319) (14,205)		\$	89,302	
R35102	Sprint PCS Assets, Mission Bay Athletic <i>Ending: 07/22/2022</i> <i>Function: Communication Equipment</i>	Sprint PCS Assets, Mission Bay Athletic <i>Beginning: 12/1/2018</i>	Invoiced <i>PY Actual Inv.</i> <i>Fixed</i>	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- 47,653		\$	47,653	
R23195	Verizon Wireless, Mission Bay Athletic <i>Ending: 12/31/2025</i> <i>Function: Communication Equipment</i>	Verizon Wireless, Mission Bay Athletic <i>Beginning: 1/01/2016</i>	Invoiced <i>PY Actual Inv.</i> <i>Fixed</i>	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	50,039 60,845 48,347		\$	50,039	
R28196	SHORELINE MISSION BAY, LLC <i>Ending: 10/31/2043</i> <i>Function: Restaurant</i>	SHORELINE MISSION BAY LLC <i>Beginning: 04/26/2017</i>	Invoiced <i>PY Actual Inv.</i> <i>Minimum</i>	10,000 5,000 10,000	5,000 5,000 10,000	5,000 5,000 10,000	5,000 5,000 10,000	5,000 5,000 10,000	5,000 5,000 10,000	- 5,000 10,000	5,000 5,000 10,000	10,000 5,000 10,000	5,000 5,000 10,000	5,000 5,000 10,000	- 10,000 10,000	- (5,000)		\$	60,000	
R37802	SD DRAGON BOAT TEAM <i>Ending: 03/31/2020</i> <i>Function: Canoes & Equipment Storage</i>	SD DRAGON BOAT TEAM <i>Beginning: 04/01/2019</i>	Invoiced <i>PY Actual Inv.</i> <i>Fixed</i>	598 598 598	598 - 598	598 463 598	598 463 598	598 463 598	598 598 598	598 598 598	598 598 598	598 598 598	598 598 598	598 598 598	598 598 598	- 673		\$	7,171	
R38001	NORTHEAST MB, LLC <i>Ending: 06/30/2024</i> <i>Function: RV Park</i>	NORTHEAST MB LLC <i>Beginning: 07/01/2019</i>	Invoiced <i>PY Actual Inv.</i> <i>Minimum</i>	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- 590,996		\$	-	
	Penalties		<i>CY Actual</i> <i>PY Actual</i>																\$	-
	TOTAL		<i>CY Invoiced</i> <i>PY Actual Inv.</i> <i>Minimum</i>	5,515,448 5,532,278 903,605	3,906,459 4,233,070 903,605	3,214,604 3,203,576 903,605	3,163,074 3,289,033 918,850	2,250,884 2,357,882 920,416	2,627,041 2,555,541 920,416	1,917,814 1,892,012 920,416	2,122,364 2,250,581 928,346	2,959,699 2,833,089 928,346	2,980,607 3,266,084 928,346	2,922,022 3,255,764 928,346	4,021,747 8,210,927 900,349	317,681 7,477,262 16,281,308		\$	37,919,445	

- (1) Agreement continues on a month-to-month holdover status
- (2) The City Attorney's Office determined that the Mission Bay Park Lease penalties are not subject to exclusion from Charter Section 55.2.
- (3) Amount includes \$11,353,790.28 invoiced to Sea World, LLC for the period 1/1/19 to 4/30/22. \$862,606.11 in related lease penalties were invoiced and are not included in the total. As of 9/12/24, the \$12,216,396.39 has not been collected.
- (4) Shoreline Mission Bay, LLC received a rent credit applied at 50% increments until depleted (up to \$450,000)
- (5) Northeast MB, LLC received a \$8,050,000 rent credit due to Capital Improvements
- (6) Lease penalties were paused in Fiscal Year 2024 and will resume in Fiscal Year 2025.