

DEFINED CONTRIBUTION PLANS TRUSTEE MEETING SUMMARY

Tuesday, August 27, 2024

The Defined Contribution Plans Trustee Board of the City of San Diego held its regularly scheduled meeting on Tuesday, August 27, 2024. The meeting was conducted in person at the City Administration Building; 202 C Street, San Diego, CA, 92101. The meeting was called to order at 2:30 p.m. by Elizabeth Correia.

1. ACTION ITEMS

A. Roll Call

Trustees Present: Angela Colton, Gregg Rademacher, Elizabeth Correia,
David Onate

Trustees Absent:

Staff present: Quennelle Allen, Carly Danney, Tom Brady

Presenters: Denise Jensen (Principal) and Jeffrey Nipp (Segal Marco)

B. Dispense with the reading and approval of the minutes of May 15, 2024

MOTION TO ACCEPT THE MINUTES OF May 15, 2024

Gregg Rademacher

SECOND:

David Onate

PASS (4-0)

2. STAFF REPORTS AND INFORMATIONAL ITEMS

A. Segal Marco Second Quarter Investment Report

Jeffrey Nipp

B. Principal Second Quarter Report

Denise Jensen

3. COMMENTS FROM TRUSTEES, STAFF, ADMINISTRATOR, ATTORNEY

Risk Management Staff discussed the process of electing the new Trustee to replace Abraham Hunt, who resigned from the Board in May. The newly elected Trustee is expected to attend the next meeting on November 6, 2024.

4. PUBLIC COMMENT

5. NEXT MEETING

Wednesday, November 6, 2024 at 1:30 pm.

6. ADJOURNMENT

Meeting adjourned at 2:53 pm.

Backup documentation is available from the Risk Management Department