

Infrastructure Fund



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Infrastructure Fund



Description

The Infrastructure Fund was established per Section 77.1 of Article VII of the City Charter to be a dedicated source of revenue to fund General Fund infrastructure. The amount of revenue received by the fund is determined based on a formula that accounts for growth in major General Fund revenues and reductions in pension costs. The Infrastructure Fund is used exclusively for “the acquisition of real property, construction, reconstruction, rehabilitation, repair, and maintenance of infrastructure,” including associated financing and personnel costs. Infrastructure benefiting from this fund is typically managed and maintained by asset-managing General Fund departments.

Infrastructure Fund

Department Summary

	FY2023 Actual	FY2024 Budget	FY2025 Adopted	FY2024-2025 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	34,947,222	3,805,600	20,272,697	16,467,097
Total Department Expenditures	\$ 34,947,222	\$ 3,805,600	\$ 20,272,697	\$ 16,467,097
Total Department Revenue	\$ 28,444,223	\$ 30,961,972	\$ 21,057,697	\$ (9,904,275)

Infrastructure Fund

Department Expenditures

	FY2023 Actual	FY2024 Budget	FY2025 Adopted	FY2024-2025 Change
Infrastructure Fund	\$ 34,947,222	\$ 3,805,600	\$ 20,272,697	\$ 16,467,097
Total	\$ 34,947,222	\$ 3,805,600	\$ 20,272,697	\$ 16,467,097

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Public Right-of-Way Materials and Contracts Addition of one-time non-personnel expenditures for materials and contracts associated with sidewalks, streetlights, traffic signals and signage maintenance.	0.00	\$ 11,098,528	\$ -
Stormwater Materials and Contracts Addition of one-time non-personnel expenditures for materials and contracts associated with channels, pump stations, storm drains, watershed planning, capital support, and levee maintenance.	0.00	4,799,562	-
Facilities Materials and Contracts Addition of one-time non-personnel expenditures associated with facility repair and maintenance for electrical, HVAC, plumbing, carpentry, roofing, painting, and plastering.	0.00	3,046,145	-
Debt Service Reallocation Reallocation of one-time non-discretionary debt service from the General Fund to the Infrastructure Fund.	0.00	1,318,096	-
Slurry Seal Maintenance Addition of non-personnel expenditures to support slurry seal maintenance of City streets.	0.00	10,366	-
One-Time Additions and Annualizations Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2024.	0.00	(3,805,600)	(30,961,972)
Infrastructure Fund Contribution Adjustment to reflect revised revenue related to the General Fund contribution to the Infrastructure Fund.	0.00	-	21,057,697
Total	0.00	\$ 16,467,097	\$ (9,904,275)

Infrastructure Fund

Expenditures by Category

	FY2023 Actual	FY2024 Budget	FY2025 Adopted	FY2024-2025 Change
NON-PERSONNEL				
Supplies	\$ -	\$ -	\$ 6,858,599	\$ 6,858,599
Contracts & Services	2,587,389	3,805,600	12,096,002	8,290,402
<i>External Contracts & Services</i>	2,428,826	3,805,600	6,357,753	2,552,153
<i>Internal Contracts & Services</i>	158,563	-	5,738,249	5,738,249
Transfers Out	-	-	1,318,096	1,318,096
Capital Expenditures	32,359,833	-	-	-
NON-PERSONNEL SUBTOTAL	34,947,222	3,805,600	20,272,697	16,467,097
Total	\$ 34,947,222	\$ 3,805,600	\$ 20,272,697	\$ 16,467,097

Revenues by Category

	FY2023 Actual	FY2024 Budget	FY2025 Adopted	FY2024-2025 Change
Transfers In	\$ 28,444,223	\$ 30,961,972	\$ 21,057,697	\$ (9,904,275)
Total	\$ 28,444,223	\$ 30,961,972	\$ 21,057,697	\$ (9,904,275)

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Revenue and Expense Statement (Non-General Fund)

Infrastructure Fund	FY2023 Actual	FY2024* Budget	FY2025** Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 59,813	\$ 1,632	\$ 1,632
Continuing Appropriation - CIP	19,574,588	8,807,284	15,056,352
Continuing Appropriation - Operating	3,131,844	544,430	1,206,696
TOTAL BALANCE AND RESERVES	\$ 22,766,245	\$ 9,353,346	\$ 16,264,680
REVENUE			
Transfers In	\$ 28,444,223	\$ 30,961,972	\$ 21,057,697
TOTAL REVENUE	\$ 28,444,223	\$ 30,961,972	\$ 21,057,697
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 51,210,468	\$ 40,315,318	\$ 37,322,377
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 327,349	\$ 27,156,372	\$ 785,000
TOTAL CIP EXPENSE	\$ 327,349	\$ 27,156,372	\$ 785,000
OPERATING EXPENSE			
Supplies	\$ -	\$ -	\$ 6,858,599
Contracts & Services	-	3,805,600	12,096,002
Transfers Out	-	-	1,318,096
Capital Expenditures	32,359,833	-	-
TOTAL OPERATING EXPENSE	\$ 32,359,833	\$ 3,805,600	\$ 20,272,697
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ 6,582,552	\$ -	\$ 3,000,000
Operating Expenditures	2,587,389	-	1,206,696
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	\$ 9,169,940	\$ -	\$ 4,206,696
TOTAL EXPENSE	\$ 41,857,122	\$ 30,961,972	\$ 25,264,393
RESERVES			
Continuing Appropriation - CIP	\$ 8,807,258	\$ 8,807,284	\$ 12,056,352
Continuing Appropriation - Operating	544,456	544,430	-
TOTAL RESERVES	\$ 9,351,714	\$ 9,351,714	\$ 12,056,352
BALANCE	\$ 1,632	\$ 1,632	\$ 1,632
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 51,210,468	\$ 40,315,318	\$ 37,322,377

* At the time of publication, audited financial statements for Fiscal Year 2024 were not available. Therefore, the Fiscal Year 2024 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2024 Adopted Budget, while the beginning Fiscal Year 2024 balance amount reflects the audited Fiscal Year 2023 ending balance.

** Fiscal Year 2025 Beginning Fund Balance reflects the projected Fiscal Year 2024 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2024.