2024 Rent and Income Limits - Redevelopment Projects

Affordable rents calculated as 30% of Median Income for appropriate household size times applicable AMI divided by 12 months

RENT LIMITS (1)

Unit Size (2) Household Size	CRL Classification	SB 341 Spending Limit	Studio 1	1-BR 2	2-BR 3	3-BR 4	4-BR 5	5-BR 6
20% AMI		≥ 30%	\$418	\$478	\$538	\$598	\$645	\$693
25% AMI	Extremely Low		\$523	\$598	\$672	\$747	\$807	\$866
30% AMI			\$627	\$717	\$807	\$896	\$968	\$1,040
35% AMI	Very Low	≤ 70%	\$732	\$837	\$941	\$1,046	\$1,129	\$1,213
40% AMI			\$837	\$956	\$1,076	\$1,195	\$1,291	\$1,386
45% AMI			\$941	\$1,076	\$1,210	\$1,344	\$1,452	\$1,559
50% AMI			\$1,046	\$1,195	\$1,344	\$1,494	\$1,613	\$1,733
55% AMI (3)	Low	≤ 70%	\$1,150	\$1,315	\$1,479	\$1,643	\$1,774	\$1,906
60% AMI (3)			\$1,255	\$1,434	\$1,613	\$1,793	\$1,936	\$2,079
70% AMI	Moderate	×	\$1,464	\$1,673	\$1,882	\$2,091	\$2,258	\$2,426
80% AMI			\$1,673	\$1,912	\$2,151	\$2,390	\$2,581	\$2,772
100% AMI			\$2,091	\$2,390	\$2,689	\$2,988	\$3,226	\$3,465
110% AMI			\$2,300	\$2,629	\$2,958	\$3,286	\$3,549	\$3,812

LMIHAF must be spent per Senate Bill §34176.1(3)(A):

- at least 30% for households earning 30% AMI and less
- no more than 20% for households earning between 60% and 80% AMI

California Redevelopment Law (CRL) H&SCs §50053 and §50093:

Extremely Low Income

- Earn up to 30% AMI §50106
- Rent set at 30% AMI §50053(b)(1)

Very Low Income

- Earn between 31-50% AMI §50105
- Rent set at 50% AMI §50053(b)(2)

Low Income

- Earn between 51-80% AMI §50079.5
- Rent set at 60% AMI §50053(b)(3)

Moderate Income

- Earn between 81-120% AMI §50093
- Rent set at 110% AMI §50053(b)(4)

INCOME LIMITS

	CRL	SB 341								
Household Size	Classification	Spending Limit	1	2	3	4	5	6	7	8
30% AMI (4)	Extremely Low	≥ 30%	\$31,850	\$36,400	\$40,950	\$45,450	\$49,100	\$52,750	\$56,400	\$60,000
35% AMI (5)			\$37,135	\$42,420	\$47,740	\$53,025	\$57,295	\$61,530	\$65,765	\$70,000
40% AMI (5)	Very Low	≤ 70%	\$42,440	\$48,480	\$54,560	\$60,600	\$65,480	\$70,320	\$75,160	\$80,000
50% AMI (4)			\$53,050	\$60,600	\$68,200	\$75,750	\$81,850	\$87,900	\$93,950	\$100,000
60% AMI (5)			\$63,660	\$72,720	\$81,840	\$90,900	\$98,220	\$105,480	\$112,740	\$120,000
70% AMI (5)	Low	≤ 20%	\$74,270	\$84,840	\$95,480	\$106,050	\$114,590	\$123,060	\$131,530	\$140,000
80% AMI (4)			\$84,900	\$97,000	\$109,150	\$121,250	\$130,950	\$140,650	\$150,350	\$160,050
100% AMI (6)	Moderate	×	\$83,650	\$95,600	\$107,550	\$119,500	\$129,050	\$138,600	\$148,200	\$157,750
120% AMI (6)			\$100,400	\$114,700	\$129,050	\$143,400	\$154,850	\$166,350	\$177,800	\$189,300

- (1) Reflects gross rent. Actual cash paid by tenant = gross rent minus utility allowance. See the "San Diego Housing Commission Utility Allowance" to calculate the utility allowance based on a project's actual utility profile.
- (2) Per Health & Safety Code section 50052.5(h). This does not serve as a limit on the actual household size occupying the unit, but rather is a limit on the gross rent that may be charged for that unit.
- (3) Household income for units must be restricted below 60% AMI to avoid falling within the "60% to 80% AMI" category per SB 341. If not, no more than 20% of monies can be spent on these units.
- (4) Per State of California Department of Housing and Community Development (HCD) 2024 income limits. Limits are consistent with HUD.
- (5) Per California Tax Credit Allocation Committee 2024 Income Limits (based on HUD formula income).
- (6) Per HCD 2024 income limits.

NOTE: The above affordable rent and income charts should be used only as a guide to determine maximum rents and qualification of affordable households and should be used in conjunction with the Housing Affordability Levels Memorandum and Rent Charts prepared annually for the City of San Diego. Always refer to the Regulatory Agreements governing each affordable housing project as restrictions vary by project.