

**MEETING OF
THE PUBLIC FACILITIES FINANCING AUTHORITY
OF THE CITY OF SAN DIEGO**

Pursuant to the provisions of the Ralph M. Brown Act, notice is being given that a Meeting of the Board of Commissioners of the Public Facilities Financing Authority of the City of San Diego will be held on Monday, June 10, 2013, at 2:00 p.m., or soon thereafter at:

LOCATION: **City Administration Building
Council Chambers
202 C Street, 12th Floor
San Diego, CA 92101**

FOR INFORMATION CALL: Brant Will at (619) 236-6220

NON-AGENDA PUBLIC COMMENT (Revised 6/5/13)

APPROVAL OF MINUTES

The [Minutes](#) of the following meeting will be approved by Unanimous Consent unless pulled for discussion:

05/21/2013 - Special Meeting

ITEM-FA-1: PFFA Action - [2013 Lease Revenue Bonds](#) - 2013 Capital Improvement Projects, 2003 Old Town Light Rail Extension Economic Refunding and 2003 Balboa Park/Mission Bay Park Economic Refunding. (Citywide. All Districts will be served.)

ITEM DESCRIPTION:

Authorization of the Public Facilities Financing Authority of the City of San Diego Lease Revenue Bonds, Series 2013A and 2013B ("2013 Bonds") in a principal amount not to exceed \$36.5 million to provide for \$35 million in construction proceeds for General Fund Capital Improvement Projects and in a principal amount not to exceed \$15.5 million to refund outstanding 2003 MTDB Authority Old Town Light Rail Lease Revenue Bonds, and the outstanding 2003 Balboa Park/Mission Bay Park Certificates of Participation; and the authorization of the form of all related financing documents, the form and the distribution of preliminary official statement and the execution, delivery and distribution of the official statement.

STAFF'S RECOMMENDATION:

Adopt the following resolution:

(FA-2013-2)

A Resolution of the Board of Commissioners of the Public Facilities Financing Authority of the City of San Diego authorizing the execution and delivery of a First Amendment to Site Lease, an MTS Site Lease, a First Amendment to Facilities Lease, a First Supplemental Indenture and one or more Purchase Agreements; approving the issuance and sale of one or more series of the Authority's Lease Revenue Bonds and Lease Revenue Refunding Bonds; approving the Form and authorizing the distribution of the Preliminary Official Statement; authorizing the execution, delivery and distribution of the Official Statement; and approving other documents and actions in connection therewith.

STAFF SUPPORTING INFORMATION:

FISCAL CONSIDERATIONS: N/A

PREVIOUS COUNCIL AND/OR COMMITTEE ACTION:

- On March 11, 2013, Ordinance No. O-20249, was introduced and adopted on March 26, 2013, authorizing the issuance and the related financing documents and Resolution authorizing the Bond Purchase Agreement.
- On October 22, 2012, City Council provided the authorization to issue lease revenue bonds generating \$25 million in net proceeds to fund certain General Fund Capital Improvement Projects (Resolution Number R-307759).
- On October 10, 2012, the Budget and Finance Committee approved the Proposed 2013 CIP Bond Authorization to advance to City Council.

Kommi/Chadwick

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NOTE: See Item 201 on today's Council docket for a companion item.