



FOR IMMEDIATE RELEASE Monday, May 16, 2022

City of San Diego Wants to Return Unclaimed Money Owed to the Public

MORE THAN \$840,000 IN REFUNDS NEEDS TO BE CLAIMED BY RESIDENTS AND BUSINESS OWNERS

SAN DIEGO – The City of San Diego has identified more than \$840,000 that can be returned to nearly 1,070 residents and business owners. The money belongs to individuals who have paid for City of San Diego services or have done business with the City during the last three years. Individual refund amounts are in the range between \$1 and \$77,500.

The most common types of unclaimed monies are returned checks for overpayment of business taxes, overpaid utilities and other fees paid to the City. Checks that remain uncashed after six months become unclaimed money.

"We want San Diegans to know that one of these checks could be theirs. We encourage people to check their name or business name on the City website a couple of times throughout the year," said Roma Nichols, Acting Disbursement Manager with the Department of Finance. "Searching the report is free, the process to request a refund is easy and we want to get every single dollar back to its rightful owner."

Last year, the City returned approximately \$600,800 to 75 recipients listed on the Unclaimed Monies Report, meaning only 42% of the unclaimed monies were returned. The average claim was \$8,011.

Payees have approximately one year after check issuance to claim their money. For checks issued before April 1, 2021, the last day to submit a claim is Monday, June 20, 2022. Unclaimed funds will be transferred to the City of San Diego General Fund on July 1, 2022. To view the Unclaimed Monies Report, visit sandiego.gov/finance/unclaimed.

There is no charge to search the report or to file a claim. To submit a claim, print and complete the <u>Unclaimed Monies Form</u> and mail it to:

City of San Diego, Department of Finance Unclaimed Monies Claim Processing 202 C St. – Mail Station 7A

San Diego, CA 92101

Once the claim is verified, a check will be issued in three to four weeks. Questions about unclaimed monies may be submitted to DoF@sandiego.gov or 619-236-6310.

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