

**MEETING OF
THE PUBLIC FACILITIES FINANCING AUTHORITY
OF THE CITY OF SAN DIEGO**

**COVID- 19 PUBLIC SERVICE ANNOUNCEMENT REGARDING COUNCIL MEETING ACCESS
AND PUBLIC COMMENT:**

Until further notice, City Council and PFFA meetings will be conducted pursuant to the provisions of California Government Code section 54953(e), added by Assembly Bill 361, which allows the City to use teleconferencing and to provide the public an opportunity to address the City Council and Commission of PFFA via a call-in option or an internet-based service option, during a proclaimed state of emergency. Additionally, the Council has approved Temporary Rules as amended on April 5, 2022 to be used until further notice.

During the State of Emergency related to the COVID-19 pandemic and in the interest of public health and safety, some, if not all, Commissioners of PFFA may be participating in the PFFA meetings via a virtual teleconference platform. Members of the public in attendance at the PFFA meetings are encouraged to maintain social distancing in Chamber. Additionally, we are continuing to provide alternatives to in-person attendance for participating in City Council and PFFA meetings.

In lieu of in-person attendance, members of the public may also participate and provide comment via telephone, ZOOM, using the City Clerk webform, or via U.S. Mail of written materials, as follows:

Joining the Webinar and Offering Phone-in Testimony

PFFA meetings will continue to be held virtually using the Zoom Webinar platform. Members of the public can offer public comment on agenda items or during Non-Agenda Public Comment by accessing the meeting online using a desktop computer, laptop, tablet, or Smartphone, or by calling into the meeting using a Smartphone, cellular phone, or land line.

<https://sandiego.zoomgov.com/j/1611703951>

To join by telephone: Dial 1-669-254 5252 +

When prompted, input **Webinar ID:** 161 170 3951

How To Speak To A Particular Item or during Non-Agenda Public Comment:

In Person

Please fill out a speaker slip located at the entrance to Council Chambers. Indicate the item you wish to speak on as well as other requested information. Then submit it to the Clerk at the box indicated near the speaker's lectern at the front of the room.

Via Virtual Platform

When the Clerk introduces the item you would like to comment on (or indicates it is time for Non-Agenda Public Comment), raise your hand by either tapping the "Raise Your Hand" button on your computer, tablet, or Smartphone, or by dialing *9 on your phone. You will be taken in the order in which you raised your hand. You may only speak once on a particular item.

When the Clerk indicates it is your turn to speak, unmute your phone by tapping the Unmute button on your computer, tablet or Smartphone, or dial *6 on your phone.

Comment on Agenda Items, Non-Agenda Public Comment, and Closed Session Public Comment may be submitted using the [webform](#) indicating the comment type and item number (if relevant) for which you wish to submit your comment. Comments received by 8:00 AM the day of the meeting will be distributed to PFFA Commissioners and posted online with the meeting materials. All webform comments are limited to 500 words but may include attachments. Comments received after 8:00 AM the day of the meeting but before the item is called will be submitted into the written record for the relevant item.

Quasi-Judicial Items. Organized group presentations for quasi-judicial items will be allowed up to 15 minutes per side to speak either for or against an item for a total of 30 minutes. If more than one group on the same side requests an organized presentation, the 15 minutes will be divided between each group for that side. Please contact the Project Manager as listed as the primary contact on the staff report for that item to indicate your desire to present.

Written Materials. Instead of submitting written materials as an attachment to the webform you may submit via U.S. Mail to the City Clerk's attention at 202 C Street, MS2A San Diego, CA 92101. Materials submitted via U.S. Mail must be received one business day prior to the meeting to be distributed to PFFA Commissioners. Comments received via U.S. Mail on the day of the meeting will be submitted into the written record for the relevant item.

The public may view the meetings on public television (within the City of San Diego only) on City TV Channel 24 for Cox Communications and Spectrum or Channel 99 for AT&T U-Verse, or [view the meetings online \(link is external\)](#)

SENATE BILL 343 (LATE-ARRIVING MATERIALS)

Pursuant to California Senate Bill 343 (California Government Code Section 54957.5(b) of the Brown Act), late-arriving documents related to City Council meeting agenda items which are distributed to the legislative body prior to and during the Council meeting are available for public review in the Office of the City Clerk on the second floor of the City Administration Building, 202 C Street, San Diego, CA 92101. This relates to those documents received after the agenda is publicly noticed and during the 72 hours prior to the start of the meeting. Please note: The Clerk will continue to post everything received up to two hours prior to the start of the meeting online for public access and transparency. Approximately two hours prior to the start of a City Council or PFFA Meeting, the documents received will be available just outside Council Chambers in the lobby of the 12th floor of the City Administration Building in a binder labeled "SB 343." Late-arriving materials received during City Council and PFFA meetings are available for review by making a verbal request of City Clerk staff located in Council Chambers.

REQUESTS FOR ACCESSIBILITY MODIFICATIONS OR ACCOMMODATIONS

As required by the Americans with Disabilities Act (ADA), requests for agenda information to be made available in alternative formats, and any requests for disability-related modifications or accommodations required to facilitate meeting participation, including requests for alternatives to observing meetings and offering public comment as noted above, may be made by contacting the City Clerk at (619) 533-4000 or <mailto:cityclerk@sandiego.gov>. The City is committed to resolving accessibility requests swiftly in order to maximize accessibility.

Pursuant to the provisions of the Ralph M. Brown Act, notice is being given that a Meeting of the Board of Commissioners of the Public Facilities Financing Authority of the City of San Diego will be held on Tuesday, December 6, 2022 at 2:00 p.m., or soon thereafter at:

LOCATION: **City Administration Building
Council Chambers
202 C Street, 12th Floor
San Diego, CA 92101**

FOR INFORMATION CALL: Bret A. Bartolotta at (619) 533-5801

APPROVAL OF MINUTES

[October 11, 2022](#)

NON-AGENDA PUBLIC COMMENT

This portion of the agenda provides an opportunity for members of the public to address the Council on items of interest within the jurisdiction of the Public Facilities Financing Authority. (Comments relating to items on today's docket are to be taken at the time the item is heard.)

Per Section 22.0101, Rule 2.6.2, of the San Diego Municipal Code, comments are limited to two (2) minutes per speaker. Speakers may not allocate their time to other speakers. If there are eight (8) or more speakers on a single issue, the maximum time allotted for that issue will be sixteen (16) minutes.

ADOPTION AGENDA, DISCUSSION AND OTHER LEGISLATIVE ITEMS

DISCUSSION, RESOLUTIONS TO BE ADOPTED:

Item FA-1 Authorization of Public Facilities Financing Authority of the City of San Diego Lease Revenue Bonds and Related Documents.

Total Estimated Cost of Proposed Action and Funding Source: Total Estimated Cost of Proposed Action and Funding Source: Based on current rates as of October 2022 plus a 0.50% interest rate cushion, the true interest cost of long-term borrowing (30 years) on \$175 million is estimated at 5.23% with an estimated annual debt service of \$11.6 million beginning in FY 2024. The costs of issuance will be paid from bond proceeds. Upon approval of the Bonds, the debt service impact will be reflected in the upcoming budget, as well as future outlooks.

Council District(s) Affected: Citywide

Proposed Actions:

(FA-2022-5)

Resolution authorizing the issuance and sale in one or more series of the Public Facilities Financing Authority of the City of San Diego's lease revenue bonds in a total aggregate principal amount not-to-exceed \$175,000,000, and approving other documents and actions in connection therewith.

This item is not subject to the Mayor's veto.

Committee Actions Taken: N/A

Office of the City Attorney; Bret A. Bartolotta, (619) 533-5894

Item FA-2 Authorization of the Public Facilities Financing Authority of the City of San Diego to Execute a Revolving Credit Agreement and Fee Agreement and Approve Certain Other Actions in Connection Therewith.

Total Estimated Cost of Proposed Action and Funding Source: The Sewer Utility's 2021 Cost of Service Study (COSS) annual rate increases are approved from January 1, 2022, to January 1, 2025. The projected Sewer Utility revenue from the approved COSS is adequate to meet the Sewer Utility's financial requirements and legal covenants on all outstanding debt, including the proposed Revolving Credit Agreement and Fee Agreement.

Council District(s) Affected: Citywide

Proposed Actions:

(FA-2022-6)

Resolution approving the forms and authorizing the execution and delivery of a Revolving Credit Agreement and a Fee Agreement to provide liquidity to the Sewer System, and approving certain other actions in connection therewith.

This item is not subject to the Mayor's veto.

Committee Actions Taken: N/A

Office of the City Attorney; Bret A Bartolotta, (619) 533-5894