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**CITY OF SAN DIEGO
COMMUNITY FACILITIES DISTRICT NO. 3
IMPROVEMENT AREA NOS. 1 AND 2**

June 30, 2006

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**ADMINISTRATION REPORT
FISCAL YEAR 2006-2007**

**CITY OF SAN DIEGO
COMMUNITY FACILITIES DISTRICT NO. 3
IMPROVEMENT AREA NOS. 1 AND 2**

Prepared for

**CITY OF SAN DIEGO
202 C Street, 7th Floor
San Diego, California 92101**

Prepared by

**DAVID TAUSSIG & ASSOCIATES, INC.
1301 Dove Street, Suite 600
Newport Beach, California 92660
(949) 955-1500**

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EXHIBITS

- Exhibit A: Improvement Area No. 1 - Special Tax Roll Fiscal Year 2006-2007*
- Exhibit B: Improvement Area No. 2 - Special Tax Roll Fiscal Year 2006-2007*

I. Introduction

This report provides an analysis of the financial and administrative obligations of Community Facilities District No. 3 (Liberty Station) of the City of San Diego resulting from the sale of the \$16,000,000 Series 2006 Special Tax Bonds ("the Bonds") that will be issued in July 2006.

CFD No. 3 is a legally constituted governmental entity established under the Mello-Roos Community Facilities Act of 1982, (the "Act") as amended. The Act provides an alternative method for the financing of certain public capital facilities and services. Specifically, CFD No. 3 is authorized to issue up to \$30,000,000 in bonds for purposes of acquiring and constructing certain transportation and regional park improvements necessary to meet increased demands placed on the City of San Diego as a result of the development of CFD No. 3.

The bonded indebtedness of CFD No. 3 is both secured and repaid through the annual levy and collection of special taxes from all property subject to the tax within CFD No. 3. In calculating the special tax liability for fiscal year 2006-2007, this report examines the financial obligations of the current fiscal year and analyzes the level of development within CFD No. 3.

This report is organized into the following sections:

Section II

Section II provides an update of the development activity occurring within CFD No. 3.

Section III

Section III analyzes the previous fiscal year's special tax levy and includes a discussion of delinquent special taxes.

Section IV

Section IV determines the financial obligations of CFD No. 3 for fiscal year 2006-2007.

Section V

Section V reviews the methodology used to apportion the special tax requirement between Developed Property and Undeveloped Property. A table of the 2006-2007 special tax rates for each classification of property is included.

II. Special Tax Classifications and Development Update

Special Tax Classifications

CFD No. 3 is comprised of Improvement Area No. 1 and Improvement Area No. 2. Improvement Area No. 2 is then divided further into Zones 1, 2, and 3. The methodology employed to calculate and apportion the special taxes for both Improvement Area No. 1 and Improvement Area No. 2 is contained in the Rate and Method of Apportionment for Improvement Area No. 1 ("IA No. 1") and the Rate and Method of Apportionment for Improvement Area No. 2 ("IA No. 2"). The Rates and Methods of Apportionment for both IA No. 1 and IA No. 2 define two primary categories of taxable property, namely "Developed Property" and "Undeveloped Property." However, property is not considered taxable property until it has been conveyed in fee ownership or leasehold interest from the City and/or the Redevelopment Agency of the City (the "Agency") to an entity other than the City or the Agency. The category of Developed Property is in turn divided into separate rate classifications for residential and non-residential development. Tables of the Developed Property rate classifications for both Improvement Areas are shown below.

**Improvement Area No. 1
(Residential)
Developed Property Classification**

Class	Designation
1	Residential Property
2	Non-Residential Property

**Zone 1 of Improvement Area No. 2
(Existing Non-Residential)
Developed Property Classification**

Class	Designation
1	Residential Property
2	Non-Residential Property

**Zone 2 of Improvement Area No. 2
(Future Non-Residential)
Developed Property Classification**

Class	Designation
1	Residential Property
2	Non-Residential Property

**Zone 3 of Improvement Area No. 2
(Hotel)
Developed Property Classification**

Class	Designation
1	Residential Property
2	Non-Residential Property
3	Hotel Property

For IA No. 1 Developed Property is distinguished from Undeveloped Property by the issuance of a building permit. Specifically, property for which a building permit was issued prior to March 1 will be classified as Developed Property in the following fiscal year so long as it is located within a final map that was recorded as of January 1 of the prior fiscal year. For example, all property in IA No. 1 for which building permits were issued prior to March 1, 2006 and which is located within a recorded final map that was recorded as of January 1, 2006, will be classified as Developed Property in fiscal year 2006-2007.

For IA No. 2, Developed Property is distinguished from Undeveloped Property by the issuance of a building permit and/or an Agency Certificate of Completion. Specifically, property for which a building permit or an Agency Certificate of Completion was issued prior to March 1 will be classified as Developed Property in the following fiscal year so long as it is located within a final map that was recorded as of January 1 of the prior fiscal year. For example, all property in IA No. 2 for which building permits or an Agency Certificate of Completion were issued prior to March 1, 2006 and which is located within a recorded final map that was recorded as of January 1, 2006, will be classified as Developed Property in fiscal year 2006-2007.

Development Update

Background research was conducted to determine the amount and type of development activity that occurred during the previous fiscal year. Review of the City of San Diego's building permit records indicated that prior to March 1, 2006, building permits had been issued for all 349 residential units in IA No. 1. In addition, prior to March 1, 2006, building permits and/or Agency Certificates of Completion had been issued for 348,726 square feet of Non-Residential Property in Zones 1 and 2 of IA No. 2. A total of 112.79 acres are considered Undeveloped Property in IA No. 2.

The tables below indicate the cumulative Developed Property, by class, within both Improvement Areas.

**Improvement Area No. 1
(Residential)
Cumulative Developed Property**

Class	Land Use	Number of Units/Acres	Number of Building SF
1	Residential Property	349 units	684,473 square feet
2	Non-Residential Property	0 acres	0 square feet

**Zone 1 of Improvement Area No. 2
(Existing Non-Residential)
Cumulative Developed Property**

Class	Land Use	Number of Units/Acres	Number of Building SF
1	Residential Property	0 units	0 square feet
2	Non-Residential Property	4.48 acres	77,905 square feet

**Zone 2 of Improvement Area No. 2
(Future Non-Residential)
Cumulative Developed Property**

Class	Land Use	Number of Units/Acres	Number of Building SF
1	Residential Property	0 units	0 square feet
2	Non-Residential Property	8.36 acres	270,821 square feet

**Zone 3 of Improvement Area No. 2
(Hotel)
Cumulative Developed Property**

Class	Land Use	Number of Units/Acres	Number of Building SF/Rooms
1	Residential Property	0 units	0 square feet
2	Non-Residential Property	0 acres	0 square feet
3	Hotel Property	0 acres	0 rooms

III. Fiscal Year 2005-2006 Special Tax Levy

The aggregate special tax levy for fiscal year 2005-2006 equaled \$1,369,292. As of June 19, 2006, \$1,316,090 in special taxes had been collected by the County. The remaining \$53,202 was delinquent, resulting in a delinquency rate of 3.89 percent.

IV. Fiscal Year 2006-2007 Special Tax Requirement

The Rates and Methods of Apportionment (“RMAs”) for IA No. 1 and IA No. 2 state that prior to the issuance of a second series of bonds, Developed Property shall be levied at 100% of the Assigned Special Tax Rate. Notwithstanding the above, the RMAs for IA No. 1 and IA No. 2 also state that the special tax on Developed Property may be reduced from the assigned special tax if the following three conditions are met: (i) it is not necessary to levy a special tax pursuant to step two described in Sections D.1 and D.2 of the RMAs in order to meet the special tax requirement; (ii) all authorized CFD No. 3 Bonds have already been issued or the City Council has covenanted that it will not issue any additional CFD No. 3 Bonds (except refunding bonds); and (iii) all facilities identified on Exhibit A to the Purchase and Financing Agreement have been acquired. The City has determined that all three conditions have not been met. Therefore, the fiscal year 2006-2007 special tax requirement is equal to \$1,458,400, and is calculated as follows:

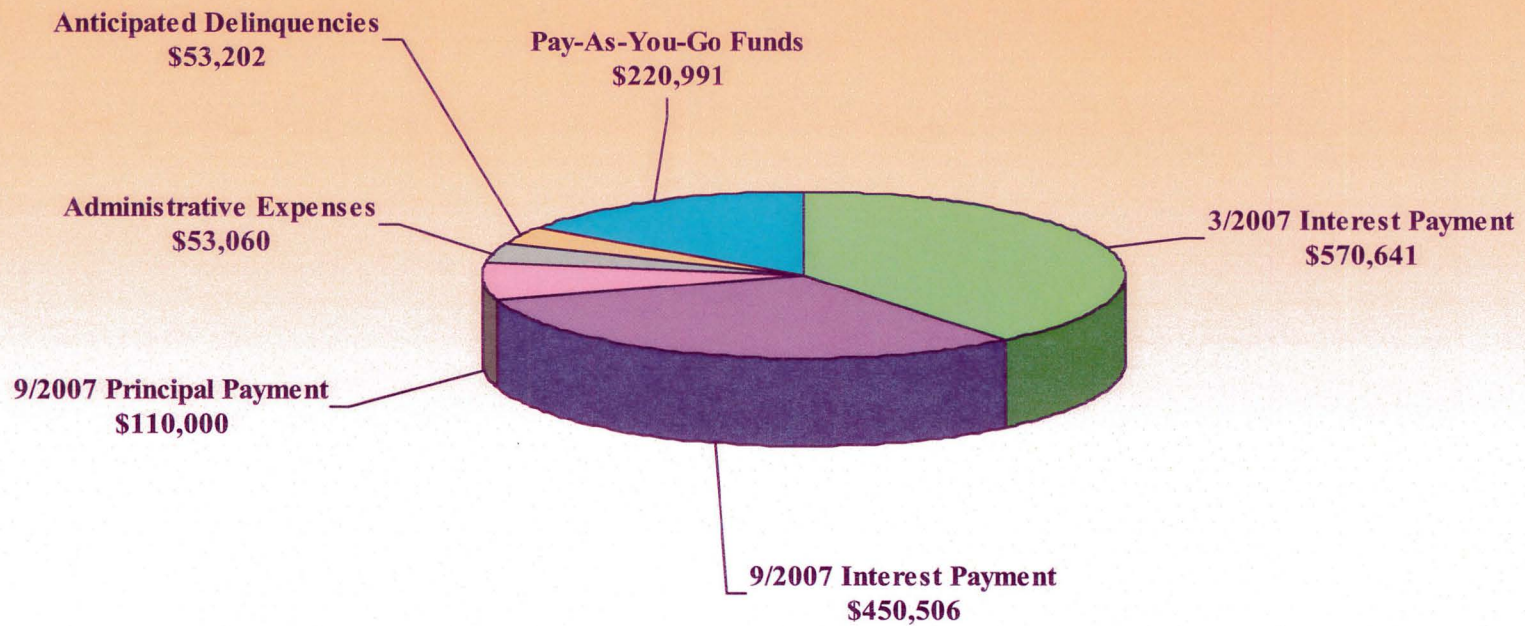
**CFD No. 3
Fiscal Year 2006-2007 Special Tax Requirement**

FISCAL YEAR 2006-2007 USES OF FUNDS:	
CFD ADMINISTRATIVE EXPENSES	\$53,060
INTEREST DUE MARCH 1, 2007	\$570,641
INTEREST DUE SEPTEMBER 1, 2007	\$450,506
PRINCIPAL DUE SEPTEMBER 1, 2007	\$110,000
PAY-AS-YOU-GO FACILITIES	\$220,991
ANTICIPATED DELINQUENCIES	\$53,202
FISCAL YEAR 2006-2007 SPECIAL TAX REQUIREMENT:	\$1,458,400

The components of the fiscal year 2006-2007 special tax requirement are shown graphically on the following page.

Improvement Area Nos. 1 and 2 of the City of San Diego CFD No. 3

Fiscal Year 2006-2007 Special Tax Levy



Gross Special Tax Requirement = \$1,458,400

V. Method of Apportionment

Maximum Special Tax Rates

The amount of special taxes that IA No. 1 and IA No. 2 may levy is strictly limited by the maximum rates set forth in the Rates and Methods of Apportionment for IA No. 1 and IA No. 2.¹

The maximum special tax rates for each classification of property are shown in the tables on the following pages.

Apportionment of Special Taxes

The special tax that is apportioned to each parcel is determined through the application of Section D of either the Rate and Method of Apportionment for IA No. 1 or the Rate and Method of Apportionment for IA No. 2, as applicable. Section D of each Rate and Method of Apportionment apportions the special tax requirement in five steps which prioritize the order in which Developed Property, Undeveloped Property and other taxable property are taxed. More specifically, Section D.1 apportions the special tax prior to and including the fiscal year in which a second series of CFD No. 3 Bonds is sold. Section D.2 apportions the special tax requirement in the first fiscal year after the issuance of such second series of CFD No. 3 Bonds, and each fiscal year thereafter. As only the first series of bonds have been sold, the fiscal year 2006-2007 tax levy is based on Section D.1 of each Rate and Method of Apportionment as described below.

The first step states that the special tax shall be levied against each parcel of Developed Property in IA No. 1 and IA No. 2 at 100 percent of the assigned special tax. If the special taxes raised pursuant to the first step are less than the special tax requirement, then the second step is applied. The second step states that the special tax shall be levied against each parcel of Undeveloped Property in IA No. 1 at up to 100 percent of the maximum special tax. If the special taxes raised pursuant to the second step are less than the special tax requirement, then the third step is applied. The third step states that the special tax shall be levied against each parcel of Undeveloped Property in IA No. 2 at up to 100% of the maximum special tax. The fourth and fifth steps are designed to accommodate changes in land use and are intended to be used only as a last resort. Since actual land uses have not substantially deviated from the original projections, these steps are not necessary.

Application of the first step generates special tax revenues of \$1,124,346 from Developed Property in IA No. 1 and \$334,054 from Developed Property in IA No. 2 bringing the total revenues to \$1,458,400 which is equal to the total fiscal year 2006-2007 Special Tax Requirement. The fiscal year 2006-2007 maximum and actual special tax rates are shown for each classification of Developed Property and Undeveloped Property in the following tables. The Special Tax Rolls which list the actual special tax levied against each parcel in IA No. 1 and IA No. 2 are shown in Exhibit A and Exhibit B, respectively.

¹ Technically, Section C of each Rate and Method of Apportionment states that the maximum special tax for a parcel of Developed Property is equal to the greater of (i) the "Backup Special Tax" or (ii) the Assigned Special Tax. The Backup Special Tax was established for the contingency of a shortfall in revenues resulting from significant changes in development densities. The contingency for which the Backup Special Tax was established does not exist and hence, all discussion of maximum tax rates for Developed Property focuses on the Assigned Special Tax.

**Improvement Area No. 1
(Residential)
Fiscal Year 2006-2007 Special Taxes
for Developed Property and Undeveloped Property**

Class	Land Use	Assigned/Maximum Special Tax	FY 2006-2007 Actual Special Tax
1	Residential Property per unit	\$792.63/unit + \$1.2385 per SF of Floor Area	\$792.63/unit + \$1.2385 per SF of Floor Area
2	Non-Residential Property per acre	\$54,485.00/acre	\$0.00/acre
NA	Undeveloped Property per acre	\$54,485.00/acre	\$0.00/acre

**Zone 1 of Improvement Area No. 2
(Existing Non-Residential)
Fiscal Year 2006-2007 Special Taxes
for Developed Property and Undeveloped Property**

Class	Land Use	Assigned/Maximum Special Tax	FY 2006-2007 Actual Special Tax
1	Residential Property per unit	\$792.63/unit + \$1.2385 per SF of Floor Area	\$0/unit + \$0 per SF of Floor Area
2	Non-Residential Property per SF	\$0.4550/SF of Floor Area	\$0.4550 per SF of Floor Area
NA	Undeveloped Property per acre	\$14,882.00/acre	\$0.00/acre

**Zone 2 of Improvement Area No. 2
(Future Non-Residential)
Fiscal Year 2006-2007 Special Taxes
for Developed Property and Undeveloped Property**

Class	Land Use	Assigned/Maximum Special Tax	FY 2006-2007 Actual Special Tax
1	Residential Property per unit	\$792.63/unit + \$1.2385 per SF of Floor Area	\$0/unit + \$0 per SF of Floor Area
2	Non-Residential Property per SF	\$1.1026/SF of Floor Area	\$1.1026 per SF of Floor Area
NA	Undeveloped Property per acre	\$53,053.00/acre	\$0.00/acre

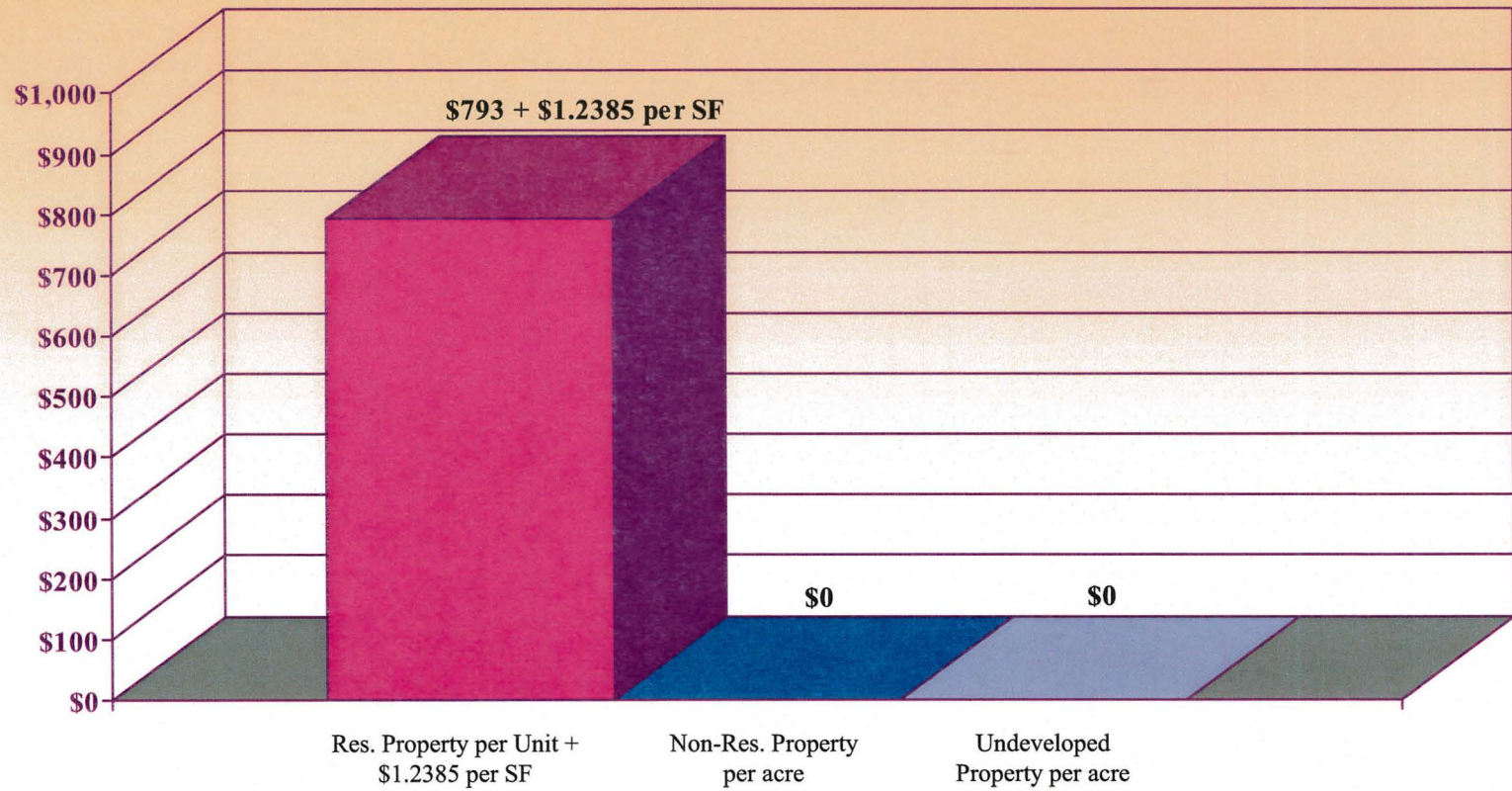
**Zone 3 of Improvement Area No. 2
(Hotel)
Fiscal Year 2006-2007 Special Taxes
for Developed Property and Undeveloped Property**

Class	Land Use	Assigned/Maximum Special Tax	FY 2006-2007 Actual Special Tax
1	Residential Property per unit	\$792.63/unit + \$1.2385 per SF of Floor Area	\$0/unit + \$0 per SF of Floor Area
2	Non-Residential Property per SF	\$0.4550/SF of Floor Area	\$0 per SF of Floor Area
3	Hotel Property per room	\$253.51 per room	\$0 per room
NA	Undeveloped Property per acre	\$9,592.00/acre	\$0.00/acre

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Improvement Area No. 1 of the City of San Diego CFD No. 3

Fiscal Year 2006-2007 Special Tax Levy



Improvement Area No. 2 of the City of San Diego CFD No. 3

Fiscal Year 2006-2007 Special Tax Levy

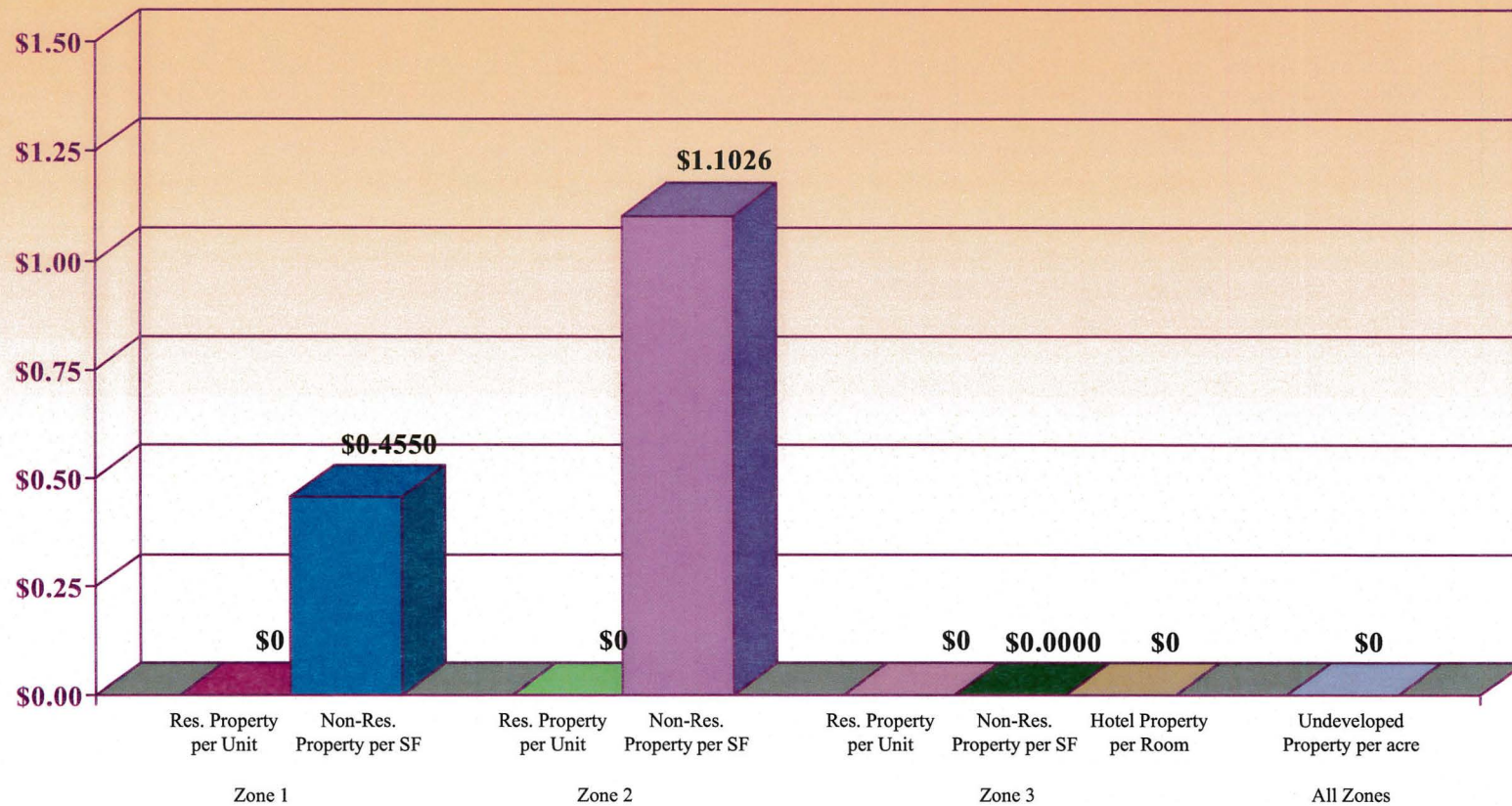


EXHIBIT A

*Improvement Area No. 1 of the
City of San Diego CFD No. 3*

*Special Tax Roll
Fiscal Year 2006-2007*

Exhibit A

City of San Diego CFD No. 3
Improvement Area No. 1
FY 2006-07 Special Tax Levy

<u>ASSESSOR'S PARCEL</u>	<u>FY 2006-07 SPECIAL TAX</u>
450-810-01-00	\$4,104.38
450-810-02-00	\$3,637.46
450-810-03-00	\$3,192.84
450-810-04-00	\$3,637.46
450-810-05-00	\$3,617.64
450-810-06-00	\$3,637.46
450-810-07-00	\$3,192.84
450-810-08-00	\$4,708.76
450-810-09-00	\$3,637.46
450-810-10-00	\$4,104.38
450-810-11-00	\$3,637.46
450-810-12-00	\$4,056.08
450-810-13-00	\$3,637.46
450-810-14-00	\$4,056.08
450-810-15-00	\$3,637.46
450-810-16-00	\$3,637.46
450-810-17-00	\$4,288.92
450-810-18-00	\$4,288.92
450-810-19-00	\$4,056.08
450-810-20-00	\$4,288.92
450-810-21-00	\$3,637.46
450-810-22-00	\$4,056.08
450-810-23-00	\$4,288.92
450-810-24-00	\$4,056.08
450-810-25-00	\$3,637.46
450-810-26-00	\$4,288.92
450-810-27-00	\$4,056.08
450-810-28-00	\$3,637.46
450-810-29-00	\$4,288.92
450-810-30-00	\$4,056.08
450-810-31-00	\$4,288.92
450-810-32-00	\$4,104.38
450-810-33-00	\$3,192.84
450-810-34-00	\$4,708.76
450-810-35-00	\$3,192.84
450-810-36-00	\$3,637.46
450-810-37-00	\$3,617.64
450-810-38-00	\$3,192.84
450-810-39-00	\$3,637.46
450-810-40-00	\$4,056.08
450-810-41-00	\$3,637.46
450-810-42-00	\$4,056.08
450-810-43-00	\$3,637.46
450-810-44-00	\$4,104.38
450-810-45-00	\$3,637.46
450-810-46-00	\$4,049.88
450-810-47-00	\$3,637.46
450-810-48-00	\$4,307.48
450-810-49-00	\$4,049.88
450-810-50-00	\$4,049.88
450-810-51-00	\$3,637.46

Exhibit A

City of San Diego CFD No. 3
Improvement Area No. 1
FY 2006-07 Special Tax Levy

<u>ASSESSOR'S PARCEL</u>	<u>FY 2006-07 SPECIAL TAX</u>
450-810-52-00	\$4,056.08
450-810-53-00	\$3,637.46
450-810-54-00	\$4,307.48
450-811-01-00	\$3,637.46
450-811-02-00	\$4,307.48
450-811-03-00	\$4,049.88
450-811-04-00	\$4,307.48
450-811-05-00	\$4,049.88
450-811-06-00	\$3,637.46
450-811-07-00	\$4,049.88
450-811-08-00	\$4,049.88
450-811-09-00	\$4,307.48
450-811-10-00	\$4,049.88
450-811-11-00	\$3,637.46
450-811-12-00	\$4,307.48
450-811-13-00	\$4,049.88
450-811-14-00	\$4,307.48
450-811-15-00	\$3,637.46
450-811-16-00	\$4,307.48
450-811-17-00	\$3,637.46
450-811-18-00	\$4,307.48
450-811-19-00	\$3,637.46
450-811-20-00	\$4,049.88
450-811-21-00	\$4,307.48
450-811-22-00	\$3,647.36
450-811-23-00	\$3,184.16
450-811-24-00	\$4,120.48
450-811-25-00	\$3,647.36
450-811-26-00	\$3,184.16
450-811-27-00	\$4,742.20
450-811-28-00	\$3,647.36
450-811-29-00	\$3,184.16
450-811-30-00	\$4,074.66
450-811-31-00	\$4,120.48
450-811-32-00	\$4,307.48
450-811-33-00	\$4,049.88
450-811-34-00	\$3,637.46
450-811-35-00	\$4,307.48
450-811-36-00	\$3,637.46
450-811-37-00	\$4,049.88
450-811-38-00	\$3,637.46
450-811-39-00	\$4,049.88
450-811-40-00	\$3,637.46
450-811-41-00	\$4,307.48
450-811-42-00	\$4,307.48
450-811-43-00	\$3,637.46
450-811-44-00	\$4,056.08
450-811-45-00	\$4,288.92
450-811-46-00	\$3,647.36
450-811-47-00	\$3,647.36
450-811-48-00	\$4,104.38
450-811-49-00	\$3,192.84
450-811-50-00	\$3,637.46

Exhibit A

City of San Diego CFD No. 3
Improvement Area No. 1
FY 2006-07 Special Tax Levy

<u>ASSESSOR'S PARCEL</u>	<u>FY 2006-07 SPECIAL TAX</u>
450-811-51-00	\$4,708.76
450-812-01-00	\$3,637.46
450-812-02-00	\$3,637.46
450-812-03-00	\$3,617.64
450-812-04-00	\$3,192.84
450-812-05-00	\$3,637.46
450-812-06-00	\$4,054.84
450-812-07-00	\$3,192.84
450-812-08-00	\$3,637.46
450-812-09-00	\$4,104.38
450-812-10-00	\$3,192.84
450-812-11-00	\$4,708.76
450-812-12-00	\$3,192.84
450-812-13-00	\$3,637.46
450-812-14-00	\$4,054.84
450-812-15-00	\$4,104.38
450-812-16-00	\$4,307.48
450-812-17-00	\$3,637.46
450-812-18-00	\$4,049.88
450-812-19-00	\$4,307.48
450-812-20-00	\$4,049.88
450-812-21-00	\$3,637.46
450-812-22-00	\$3,192.84
450-812-23-00	\$3,637.46
450-812-24-00	\$3,617.64
450-812-25-00	\$3,192.84
450-812-26-00	\$4,054.84
450-812-27-00	\$3,192.84
450-812-28-00	\$4,104.38
450-812-29-00	\$4,104.38
450-812-30-00	\$3,192.84
450-812-31-00	\$4,054.84
450-812-32-00	\$4,104.38
450-812-33-00	\$3,637.46
450-812-34-00	\$4,708.76
450-812-35-00	\$3,637.46
450-812-36-00	\$3,184.16
450-812-37-00	\$3,647.36
450-812-38-00	\$4,120.48
450-812-39-00	\$3,184.16
450-812-40-00	\$3,647.36
450-812-41-00	\$4,120.48
450-812-42-00	\$3,637.46
450-812-43-00	\$3,192.84
450-812-44-00	\$3,192.84
450-812-45-00	\$4,054.84
450-812-46-00	\$3,192.84
450-812-47-00	\$3,637.46
450-812-48-00	\$4,708.76
450-812-49-00	\$3,647.36
450-812-50-00	\$4,742.20
450-812-51-00	\$3,647.36
450-812-52-00	\$4,074.66

Exhibit A

City of San Diego CFD No. 3
Improvement Area No. 1
FY 2006-07 Special Tax Levy

<u>ASSESSOR'S PARCEL</u>	<u>FY 2006-07 SPECIAL TAX</u>
450-812-53-00	\$3,184.16
450-812-54-00	\$3,647.36
450-812-55-00	\$4,120.48
450-812-56-00	\$4,104.38
450-812-57-00	\$3,192.84
450-812-58-00	\$4,054.84
450-812-59-00	\$3,192.84
450-812-60-00	\$3,637.46
450-812-61-00	\$3,192.84
450-812-62-00	\$3,617.64
450-812-63-00	\$3,637.46
450-812-64-00	\$3,192.84
450-812-65-00	\$3,617.64
450-812-66-00	\$3,192.84
450-812-67-00	\$3,617.64
450-812-68-00	\$3,637.46
450-812-69-00	\$3,192.84
450-812-70-00	\$3,192.84
450-812-71-00	\$3,192.84
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450-812-80-00	\$3,192.84
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450-812-83-00	\$4,104.38
450-813-01-00	\$4,307.48
450-813-02-00	\$4,049.88
450-813-03-00	\$4,307.48
450-813-04-00	\$4,049.88
450-813-05-00	\$3,637.46
450-813-06-00	\$3,637.46
450-813-07-00	\$3,192.84
450-813-08-00	\$4,054.84
450-813-09-00	\$3,192.84
450-813-10-00	\$3,617.64
450-813-11-00	\$3,637.46
450-813-12-00	\$3,192.84
450-813-13-00	\$4,104.38
450-813-14-00	\$4,104.38
450-813-15-00	\$3,192.84
450-813-16-00	\$3,617.64
450-813-17-00	\$3,637.46
450-813-18-00	\$3,192.84
450-813-19-00	\$4,054.84
450-813-20-00	\$3,192.84
450-813-21-00	\$3,637.46
450-813-22-01	\$2,765.56

Exhibit A

City of San Diego CFD No. 3
Improvement Area No. 1
FY 2006-07 Special Tax Levy

<u>ASSESSOR'S PARCEL</u>	<u>FY 2006-07 SPECIAL TAX</u>
450-813-22-02	\$2,161.16
450-813-22-03	\$2,765.56
450-813-22-04	\$2,765.56
450-813-22-05	\$2,161.16
450-813-22-06	\$2,765.56
450-813-23-01	\$2,765.56
450-813-23-02	\$2,161.16
450-813-23-03	\$2,458.40
450-813-23-04	\$2,458.40
450-813-23-05	\$2,161.16
450-813-23-06	\$2,765.56
450-813-24-01	\$2,765.56
450-813-24-02	\$2,137.64
450-813-24-03	\$2,143.82
450-813-24-04	\$2,765.56
450-813-24-05	\$2,765.56
450-813-24-06	\$2,143.82
450-813-24-07	\$2,137.64
450-813-24-08	\$2,765.56
450-813-25-01	\$2,765.56
450-813-25-02	\$2,161.16
450-813-25-03	\$2,458.40
450-813-25-04	\$2,765.56
450-813-25-05	\$2,161.16
450-813-25-06	\$2,458.40
450-813-26-01	\$2,765.56
450-813-26-02	\$2,137.64
450-813-26-03	\$2,143.82
450-813-26-04	\$2,137.64
450-813-26-05	\$2,143.82
450-813-26-06	\$2,161.16
450-813-26-07	\$2,765.56
450-813-26-08	\$2,765.56
450-813-26-09	\$2,161.16
450-813-26-10	\$2,143.82
450-813-26-11	\$2,137.64
450-813-26-12	\$2,161.16
450-813-26-13	\$2,161.16
450-813-26-14	\$2,765.56
450-813-26-15	\$2,765.56
450-813-26-16	\$2,161.16
450-813-26-17	\$2,143.82
450-813-26-18	\$2,137.64
450-813-26-19	\$2,161.16
450-813-26-20	\$2,161.16
450-813-26-21	\$2,765.56
450-813-26-22	\$2,765.56
450-813-26-23	\$2,137.64
450-813-26-24	\$2,143.82
450-813-26-25	\$2,137.64
450-813-26-26	\$2,143.82
450-813-26-27	\$2,161.16
450-813-26-28	\$2,765.56

Exhibit A

City of San Diego CFD No. 3
Improvement Area No. 1
FY 2006-07 Special Tax Levy

<u>ASSESSOR'S PARCEL</u>	<u>FY 2006-07 SPECIAL TAX</u>
450-813-27-01	\$2,765.56
450-813-27-02	\$2,161.16
450-813-27-03	\$2,137.64
450-813-27-04	\$2,143.82
450-813-27-05	\$2,161.16
450-813-27-06	\$2,765.56
450-813-27-07	\$2,765.56
450-813-27-08	\$2,161.16
450-813-27-09	\$2,137.64
450-813-27-10	\$2,143.82
450-813-27-11	\$2,161.16
450-813-27-12	\$2,765.56
450-813-28-01	\$2,458.40
450-813-28-02	\$2,137.64
450-813-28-03	\$2,143.82
450-813-28-04	\$2,765.56
450-813-28-05	\$2,765.56
450-813-28-06	\$2,143.82
450-813-28-07	\$2,137.64
450-813-28-08	\$2,458.40
450-813-28-09	\$2,458.40
450-813-28-10	\$2,161.16
450-813-28-11	\$2,765.56
450-813-28-12	\$2,458.40
450-813-28-13	\$2,161.16
450-813-28-14	\$2,765.56
450-813-29-01	\$2,765.56
450-813-29-02	\$2,143.82
450-813-29-03	\$2,137.64
450-813-29-04	\$2,458.40
450-813-29-05	\$2,765.56
450-813-29-06	\$2,143.82
450-813-29-07	\$2,137.64
450-813-29-08	\$2,458.40
450-813-29-09	\$2,458.40
450-813-29-10	\$2,137.64
450-813-29-11	\$2,143.82
450-813-29-12	\$2,161.16
450-813-29-13	\$2,765.56
450-813-29-14	\$2,458.40
450-813-29-15	\$2,137.64
450-813-29-16	\$2,143.82
450-813-29-17	\$2,161.16
450-813-29-18	\$2,765.56
450-813-30-01	\$2,765.56
450-813-30-02	\$2,161.16
450-813-30-03	\$2,143.82
450-813-30-04	\$2,137.64
450-813-30-05	\$2,161.16
450-813-30-06	\$2,458.40
450-813-30-07	\$2,765.56
450-813-30-08	\$2,161.16
450-813-30-09	\$2,143.82

Exhibit A

City of San Diego CFD No. 3
Improvement Area No. 1
FY 2006-07 Special Tax Levy

<u>ASSESSOR'S PARCEL</u>	<u>FY 2006-07 SPECIAL TAX</u>
450-813-30-10	\$2,137.64
450-813-30-11	\$2,161.16
450-813-30-12	\$2,458.40
450-813-31-01	\$2,765.56
450-813-31-02	\$2,137.64
450-813-31-03	\$2,143.82
450-813-31-04	\$2,765.56
450-813-31-05	\$2,765.56
450-813-31-06	\$2,137.64
450-813-31-07	\$2,143.82
450-813-31-08	\$2,765.56
450-813-32-01	\$2,765.56
450-813-32-02	\$2,161.16
450-813-32-03	\$2,143.82
450-813-32-04	\$2,137.64
450-813-32-05	\$2,161.16
450-813-32-06	\$2,161.16
450-813-32-07	\$2,458.40
450-813-32-08	\$2,765.56
450-813-32-09	\$2,161.16
450-813-32-10	\$2,143.82
450-813-32-11	\$2,137.64
450-813-32-12	\$2,143.82
450-813-32-13	\$2,137.64
450-813-32-14	\$2,458.40
450-813-33-01	\$2,458.40
450-813-33-02	\$2,137.64
450-813-33-03	\$2,143.82
450-813-33-04	\$2,765.56
450-813-33-05	\$2,458.40
450-813-33-06	\$2,137.64
450-813-33-07	\$2,143.82
450-813-33-08	\$2,765.56
Total Number of Parcels Taxed	349
Total FY 2006-07 Special Tax	\$1,124,345.78

EXHIBIT B

*Improvement Area No. 2 of the
City of San Diego CFD No. 3*

*Special Tax Roll
Fiscal Year 2006-2007*

Exhibit B

**City of San Diego CFD No. 3
Improvement Area No. 2
FY 2006-07 Special Tax Levy**

<u>ASSESSOR'S PARCEL</u>	<u>FY 2006-07 SPECIAL TAX</u>
450-820-01-00	\$58,586.64
450-820-10-00	\$69,721.80
450-820-17-00	\$2,413.32
450-820-18-00	\$11,481.02
450-820-19-00	\$2,482.48
450-820-20-00	\$17,635.80
450-820-24-00	\$42,553.74
450-820-25-00	\$42,553.74
450-820-26-00	\$42,595.64
450-820-27-00	\$42,595.64
450-840-10-00	\$1,434.16
Total Number of Parcels Taxed	11
Total FY 2006-07 Special Tax	\$334,053.98