

FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2015

As of January 31, 2015



Department of Finance
Office of the City Comptroller

Purpose, Scope and Content

Pursuant to Section 39 of the City Charter, this report is intended to serve as a summary of the financial activity of the City of San Diego for the preceding accounting period (January 31, 2015). The General Fund is the primary focus of this report; however, other budgeted funds are also included. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The report, including the attached supporting schedules, provides a variety of comparative financial metrics including current vs. prior Fiscal Year actual revenue and expenditure (“Actuals”) and current year Actuals vs. current year Budget. These types of analytics, when analyzed in the aggregate, provide a basis to evaluate the current financial condition of the General Fund and other budgeted funds. Additionally, the intent of this report is to provide operating results as of January 31, 2015, and therefore, does not include forward looking statements or projections.

The information contained in this report should not be relied upon for making investment decisions or be considered a replacement for the City of San Diego’s Comprehensive Annual Financial Report (CAFR). The attached schedules contain **un-audited** information and were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes. For additional information about the City’s financial reporting, please visit the internet at:

<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of January 31, 2015. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of January 31, 2014.

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General Fund

Fund Status Summary

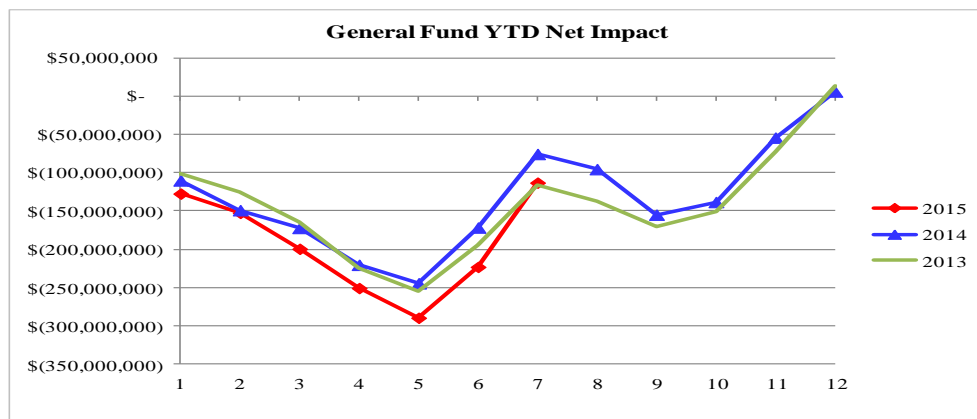
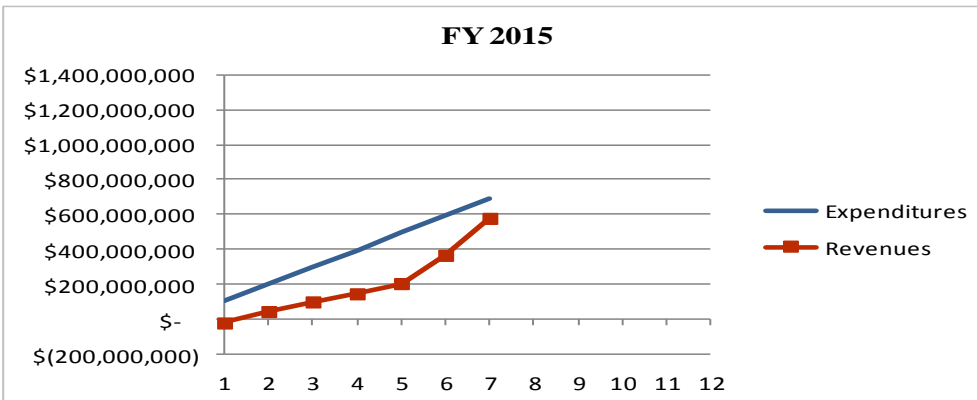
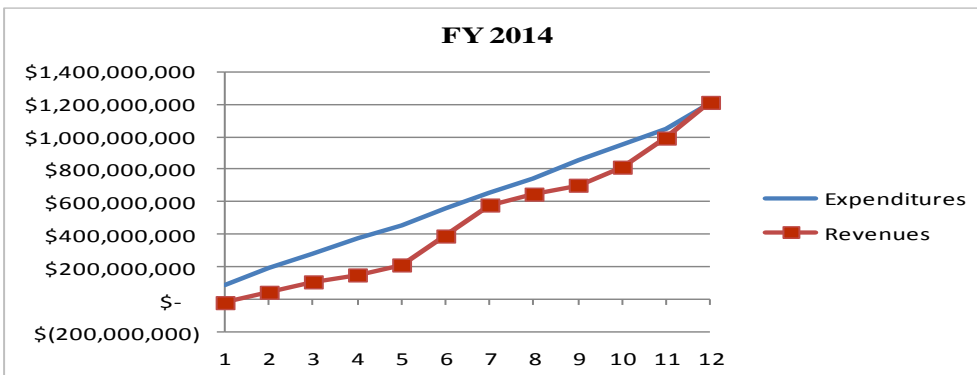
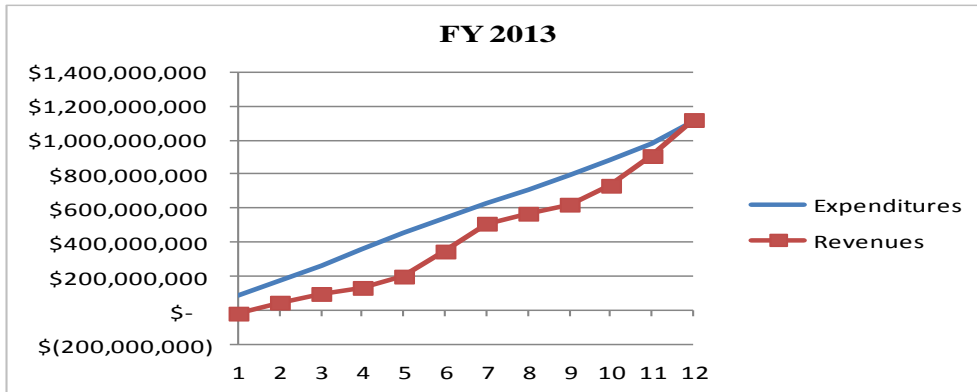
The General Fund’s expenditure budget for Fiscal Year 2015 is \$1.202 billion, supported by \$1.188 billion in estimated revenues and the use of \$13.9 million of fund balance (excess equity). As of January 31, 2015, year-to-date General Fund expenditures of approximately \$692.3 million exceeded revenues of \$579.2 million by \$113.1 million. Once the \$62.2 million of encumbered commitments are taken into account, this difference grows to \$175.3 million.

General Fund Status Summary

	Adopted Budget	Current Budget	FY15 YTD Actuals
Revenues	\$ 1,188,550,460	\$ 1,188,550,460	\$ 579,221,114
Expenditures	(1,202,422,436)	(1,202,422,436)	(692,287,319)
Excess Equity	<u>13,871,976</u>	<u>13,871,976</u>	<u>-</u>
	\$ -	\$ -	\$ (113,066,205)
Encumbrances			<u>(62,221,634)</u>
Net Impact			<u>\$ (175,287,839)</u>

It is typical for year-to-date expenditures to exceed year-to-date revenues for most of the year. Personnel and Fringe expenditures, which represent about 69% of the expenditure budget, are generally recorded on a biweekly basis through the payroll process, reflecting an even expenditure pattern throughout the year. In contrast, some of the General Fund’s major revenue sources reflect an uneven collection pattern. Property Tax revenue, which represents about 37% of the total revenue budget, is mostly collected during December, January, April and May. Sales Tax, which represents about 22% of total revenue budget, consistently reflects a two month lag of the amount due to the City because of the State’s sales tax distribution method. Other revenue categories, such as Franchise Fees, are collected quarterly, also contributing to the uneven pattern of revenue postings.

The graphs on the following page illustrate these patterns for the previous three fiscal years. The first three graphs show year-to-date revenues and expenditures for fiscal years 2013, 2014 and 2015. As evidenced by the graphs, revenue typically trails expenditures until close to the end of the fiscal year. The fourth graph illustrates the cumulative net impact (deficit) for each period of Fiscal Years 2013, 2014 and 2015. The pattern reflects increasingly large deficits through Period 5 and then a general reduction of those deficits as property taxes are collected in period 6, 7, 10 and 11 and as other revenue is recorded throughout the Fiscal Year.



Revenue Summary

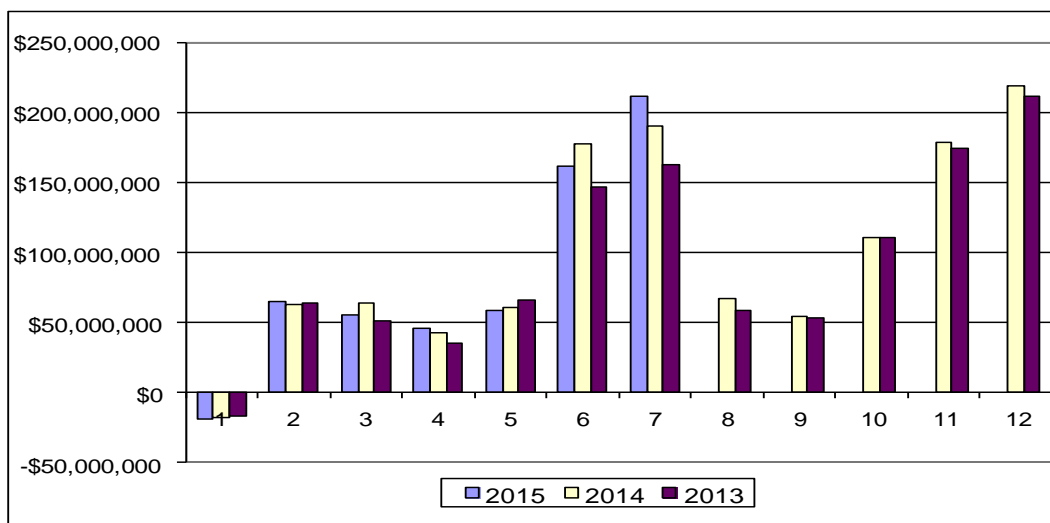
General Fund revenues totaled \$579.2 million which is approximately \$2.4 million (0.4%) less than this point last Fiscal Year. The following table illustrates the historical trend of General Fund revenue for the two previous fiscal years and the revenue generated as of Period 7 of Fiscal Year 2015.

General Fund Revenue Analysis

Period	2015	2014	2013
1 *	\$ (19,268,601)	\$ (17,963,706)	\$ (16,446,168)
2	65,250,858	63,563,684	64,289,836
3	55,266,099	64,010,894	50,920,934
4	46,311,534	42,461,869	35,622,799
5	58,589,334	61,359,933	66,356,965
6	161,556,206	177,698,464	146,916,505
7	211,515,684	190,478,802	163,302,775
YTD Pd 7	<u>\$ 579,221,114</u>	581,609,940	510,963,646
8		66,856,788	58,413,237
9		54,760,135	53,088,019
10		110,938,641	110,933,196
11		178,711,274	174,282,411
12		219,148,839	211,358,226
Adjustments **		64,359,044	65,127,312
YTD Total		<u>\$ 1,276,384,661</u>	<u>\$ 1,184,166,047</u>

*Period 1 reflects negative amounts due to reversal of prior year revenue accruals.

**Adjustments reflect edits to previous year for comparison purpose, also see Schedule 1.



Revenue Variance by Category

The information below shows current year and prior year comparative data for General Fund revenues by category as of January 31, 2015, with significant year-over-year variances of more than \$1 million. Revenues that do not show significant variances are grouped under Remaining Revenue Categories. Additional detail of General Fund revenues can be found on the schedules accompanying this report.

General Fund Revenues by Category (Pd 7 YTD)

Category	FY15 Revenue	FY14 Revenue	Change	% Change
Property Taxes	\$ 245,246,193	\$ 268,006,491	\$ (22,760,298)	-8.5%
Sales Taxes	113,565,107	106,835,776	6,729,331	6.3%
Transient Occupancy Taxes	48,457,788	45,278,085	3,179,703	7.0%
Fines & Forfeitures	15,384,001	13,239,880	2,144,121	16.2%
Franchises	22,523,298	19,893,335	2,629,963	13.2%
Revenues from Other Agencies	6,695,443	5,533,557	1,161,886	21.0%
Charges for Current Services	65,190,871	37,748,443	27,442,428	72.7%
Transfers	18,108,081	39,737,101	(21,629,020)	-54.4%
Remaining Revenue Categories	44,050,332	45,337,272	(1,286,940)	-2.8%
Total GF Revenues	\$ 579,221,114	\$ 581,609,940	\$ (2,388,826)	-0.4%

- *Property Taxes* totaled \$245.2 million which is approximately \$22.8 million lower than this point last year. This variance is due to a one-time property tax receipt from the Redevelopment Property Tax Trust Fund (RPTTF) related to the non-housing Due Diligence Review in Fiscal Year 2014, which is offset by an increase in the 1.0 percent base property taxes in Fiscal Year 2015.
- *Sales Taxes* totaled approximately \$113.6 million which is \$6.7 million higher than this point last year. This variance is due an increase in consumer spending.
- *Transient Occupancy Taxes* totaled approximately \$48.5 million which is approximately \$3.2 million higher than this point last year. This variance is due to continued growth in hotel occupancy and increases to the average daily hotel rate.
- *Fines and Forfeitures* totaled approximately \$15.4 million which is \$2.1 million higher than this point last year. This variance is primarily due to timing differences of parking citation revenues and adjustments resulting from a reconciliation of parking citation revenues received in FY 2013 and FY 2014.
- *Franchises* totaled \$22.5 million which is \$2.6 million higher than this point last year. This variance is primarily due to increases in refuse hauler franchise fees and cable franchises fees.

- *Revenues from Other Agencies* totaled approximately \$6.7 million which is approximately \$1.2 million higher than this point last year. This variance is primarily due to reimbursements from the State of California's Forestry and Fire Protection Department for May 2014 wildfires and a higher distribution of Public Safety Realignment (AB 109) funds in Fiscal Year 2015.
- *Charges for Current Services* totaled \$65.2 million which is \$27.4 million higher than this point last year. This variance is primarily due to timing differences in transfers of General Government Services Billing, and reimbursements from the San Diego County Airport Authority for fire services.
- *Transfers* totaled \$18.1 million which is approximately \$21.6 million less than this point last year. This variance is primarily due to a one-time transfer of the SDG&E settlement for the 2007 wildfires from the Public Liability Fund to the General Fund and a one-time transfer of \$9.8 million as the result of the San Diego Data Processing Corporation dissolution in Fiscal Year 2014. Partially offsetting these decreases were increases in Homeland Security grant reimbursements in Fiscal Year 2015.

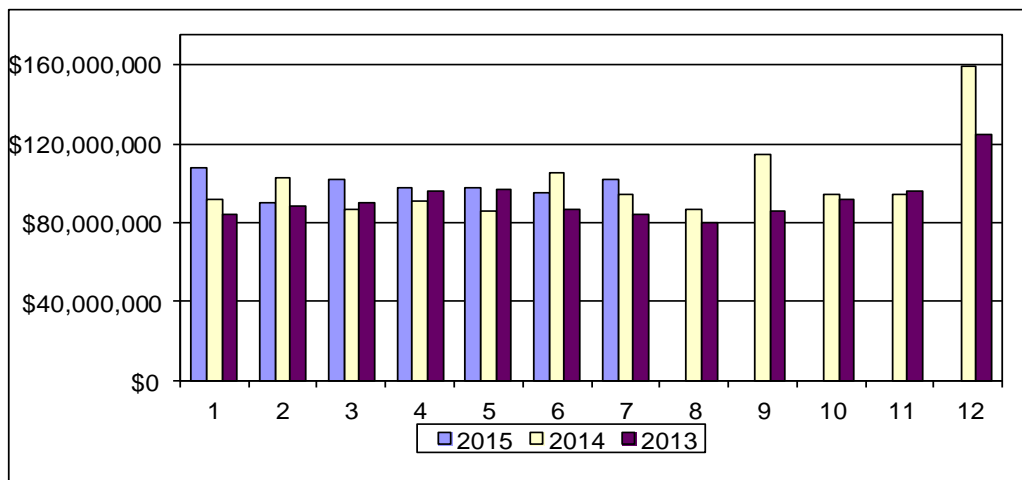
Expenditures Summary

General Fund expenditures totaled approximately \$692.3 million which is \$35.0 million (5.3%) increase over Fiscal Year 2014. The following exhibit illustrates the historical trend of General Fund expenditures as well as a comparison to the expenditures incurred as of Period 7 of Fiscal Year 2015.

General Fund Expenditure Analysis

Period	2015	2014	2013
1	\$ 108,094,442	\$ 92,205,231	\$ 84,495,085
2	90,379,335	102,412,080	88,752,615
3	102,182,453	87,171,843	90,010,873
4	97,536,760	90,568,266	95,855,275
5	97,381,792	85,506,435	96,932,461
6	95,158,465	104,893,863	86,763,052
7	101,554,072	94,513,425	84,123,180
YTD Pd 7	<u>\$ 692,287,319</u>	657,271,143	626,932,541
8		86,619,464	80,291,280
9		114,177,415	85,532,401
10		94,442,236	91,727,080
11		94,670,646	95,617,969
12		158,959,480	125,092,605
Adjustments *		68,880,998	65,882,960
YTD Total		<u>\$ 1,275,021,382</u>	<u>\$ 1,171,076,836</u>

*Adjustments reflect edits to previous year for comparison purpose, also see Schedule 2.



Expenditures Variance by Category

The information below shows current year and prior year comparative data for General Fund expenditures by category as of January 31, 2015, with year-over-year variances over \$1 million. Expenditures that do not show significant variances are grouped under Remaining Expenditure Categories. Additional detail of General Fund Expenditures can be found on the schedules accompanying this report.

General Fund Expenditures By Category (Pd 7 YTD)

Category	FY15 Actuals	FY14 Actuals	YTD Change	%
Personnel Services	\$ 294,703,158	\$ 283,113,384	\$ 11,589,774	4.1%
Fringe Benefits	199,214,623	195,828,247	3,386,376	1.7%
Supplies	16,667,587	15,602,969	1,064,618	6.8%
Contracts	86,096,694	91,851,302	(5,754,608)	-6.3%
Debt	993,289	2,173,419	(1,180,130)	-54.3%
Transfers	59,526,946	34,447,690	25,079,256	72.8%
Remaining Expenditure Categories	35,085,022	34,254,132	830,890	2.4%
Total Expenditures	\$ 692,287,319	\$ 657,271,143	\$ 35,016,176	5.3%

- *Personnel Services* expenditures are up approximately \$11.6 million from this point last year due to increases in Public Safety’s overtime and termination pay, the elimination of salary reductions for various employee groups, and an increase in retention pay for Police Department.
- *Fringe Benefits* expenditures are up approximately \$3.4 million from this point last year, which is primarily due to an increase to flexible benefit costs in accordance with the five-year labor agreements.
- *Supplies* are up approximately \$1.1 million from this point last year, which is primarily due to an increase in on-body camera purchases for Police Department.
- *Contracts* are down approximately \$5.8 million from this point last year, which is primarily due to expenditures related to Mayoral Special Elections in Fiscal Year 2014 and savings in rent expenses as the City renegotiated office space leases.
- *Debt* expenditures are down approximately \$1.2 million from this point last year, which is primary due to Police Department’s capital leases for helicopter being fully paid in Fiscal Year 2014.
- *Transfers* are up approximately \$25.1 million from this point last year primarily due to increases in Fiscal Year 2015 budgeted transfers to the Public Liability Reserve Fund and to Capital Improvement Projects. Also contributing to this variance was a transfer to General Fund CIP

Contribution Fund for the upgrade and maintenance of the Public Safety's 9-1-1 call managing system.

Department Expenditure Variances

The information below shows current year and prior year comparative data for General Fund expenditures by department as of January 31, 2015 with year-over-year variances that are over \$1 million. Departments that do not show significant variances are grouped under Remaining Departments. Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Year-to-Year Variance Analysis (PD 7 YTD)

Department	FY15 Expenditures	FY14 Expenditures	Change	%
Fire-Rescue	\$ 131,693,955	\$ 129,014,969	\$ 2,678,986	2.1%
Police	246,121,278	247,224,982	(1,103,704)	-0.4%
Citywide Program Expenditures	52,968,289	45,963,152	7,005,137	15.2%
Public Works - General Services	10,534,730	8,570,682	1,964,048	22.9%
Transportation & Storm Water	54,767,568	43,148,150	11,619,418	26.9%
Library	26,786,837	24,139,144	2,647,693	11.0%
Park & Recreation	56,625,554	51,984,198	4,641,356	8.9%
Remaining Departments	112,789,108	107,225,866	5,563,242	5.2%
Total Expenditures	\$ 692,287,319	\$ 657,271,143	\$ 35,016,176	5.3%

- *Fire-Rescue* expenditures totaled approximately \$131.7 million which is approximately \$2.7 million higher than this point last year. This increase is primarily due to overtime pay for Strike Team deployments during Fiscal Year 2015, combined with increases in termination pay and flexible benefit costs.
- *Police* expenditures totaled \$246.1 million which is approximately \$1.1 million lower than this point last year. This variance is primarily due to a decrease in expenses related to uniform allowance and capital leases combined with timing differences in payments to the County of San Diego for Animal Control Services. Partially offsetting these are increases in overtime, retention pay, and flexible benefit costs.
- *Citywide Program* expenditures totaled approximately \$53.0 million which is \$7.0 million higher than this point last year. The variance is primarily due an increase in Fiscal Year 2015 budgeted transfers to the Public Liability Reserve Fund, which is partially offset by decreases in expenses related to Mayoral Special Elections in Fiscal Year 2014, and rent expenses.
- *Public Works - General Services* expenditures totaled \$10.5 million which is approximately \$2.0 million higher than this point last year. This variance is primarily due to timing differences of service charges related to the Facilities Condition Assessment, and small increases in personnel costs for filling a few vacancies in Fiscal Year 2015.
- *Transportation and Storm Water* expenditures totaled approximately \$54.8 million which is approximately \$11.6 million higher than this point last year. The variance is primarily due to

increases in Fiscal Year 2015 budgeted transfers to Capital Improvement Projects, flexible benefit costs, electrical materials and asphalt road materials. Also contributing to these increases are timing differences in payments for tree trimming services.

- *Library* expenditures totaled approximately \$26.8 million which is approximately \$2.6 million higher than this point last year. This variance is primarily due to extended library hours, combined with increases in parking garage management services, periodicals and book purchases for the new Central Library.
- *Park and Recreation* expenditures totaled \$56.6 million which is approximately \$4.6 million higher than this point last year. This variance is primarily due to increases in Fiscal Year 2015 budgeted transfer to Capital Improvement Projects, a General Benefit Offset transfer to various Park and Recreation Department Maintenance Assessment District Funds (MAD), combined with other small increases in salaries, flexible benefit costs, electrical costs, and water hydrant costs.

Other Budgeted Funds

Wastewater Department Fund

The following table summarizes current year and prior year comparative data for Wastewater Fund revenues and expenditures as of January 31, 2015.

Wastewater Fund Summary					
	Current Budget	FY15 YTD Actuals	FY14 YTD Actuals	FY15/FY14 Change	% Change
Revenues ¹	\$ 421,631,100	\$ 225,203,457	\$ 236,714,176	\$ (11,510,719)	-4.9%
Expenses	<u>345,837,925</u>	<u>141,816,175</u>	<u>127,982,876</u>	<u>13,833,299</u>	10.8%
	<u>\$ 75,793,175</u>	83,387,282	108,731,300	(25,344,018)	
Encumbrances		<u>136,855,561</u>	<u>153,830,479</u>	<u>(16,974,918)</u>	
Net Impact		<u>\$ (53,468,279)</u>	<u>\$ (45,099,179)</u>	<u>\$ (8,369,100)</u>	

¹ Revenues include amount related to CIP projects.

Wastewater Fund revenues totaled approximately \$225.2 million which is \$11.5 million (4.9%) less than last fiscal year and is primarily due to decreases in State Revolving Fund (SRF) loan proceeds and in capacity charges. These decreases are partially offset by an increase in sewer service charge.

Wastewater Fund expenses totaled \$141.8 million, which represents an increase of \$13.8 million (10.8%) from last fiscal year and is primarily due to timing differences in transfer of General Government Services Billing, and payments for contractual services, combined with an increase in debt and SRF payments.

As of Period 7 of Fiscal Year 2015, Wastewater Fund revenues exceeded operating expenses by approximately \$83.4 million. Once the \$136.9 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenues by \$53.5 million. It is anticipated that this deficit will decrease as the year progresses and budgeted revenues are collected.

Water Department Fund

The following table summarizes current year and prior year comparative data for Water Fund revenues and expenditures as of January 31, 2015.

Water Fund Summary					
	Current Budget	FY15 YTD Actuals	FY14 YTD Actuals	FY15/FY14 Change	% Change
Revenues ¹	\$ 478,268,700	\$ 249,004,151	\$ 243,189,113	\$ 5,815,038	2.4%
Expenses	462,719,632	259,785,129	242,248,870	17,536,259	7.2%
	<u>\$ 15,549,068</u>	<u>(10,780,978)</u>	<u>940,243</u>	<u>(11,721,221)</u>	
Encumbrances		<u>137,416,745</u>	<u>137,175,714</u>	<u>241,031</u>	
Net Impact		<u>\$(148,197,724)</u>	<u>\$(136,235,471)</u>	<u>\$ (11,962,253)</u>	

¹ Revenues include amount related to CIP projects.

Water Fund revenues totaled \$249.0 million, an increase of \$5.8 million (2.4%) over the same period last fiscal year. This increase is primarily due to a water rate increase that went into effect on January 1, 2014. The increase was offset by a decrease in capacity charges, combined with a Fiscal Year 2014 one-time transfer of \$3.3 million from the Public Liability Fund for a portion of the 2007 wildfires settlement.

Water Fund expenses totaled approximately \$259.8 million, which represent an increase of \$17.5 million (7.2%) from last fiscal year and is primarily due to a timing difference in transfer of General Government Services Billing, and increases in water purchase costs as well as Condition Assessment expenses.

As of Period 7 of Fiscal Year 2015, Water Fund expenses exceed operating revenues by approximately \$10.8 million. Once the \$137.4 million of encumbered commitments are taken into account, expenses and encumbrances exceed operating revenues by \$148.2 million. It is anticipated that this deficit will decrease as the year progresses and budgeted revenues are collected.

Supporting Schedules

The schedules below are presented in the following pages:

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Schedule 2a - Citywide Program Expenditure Status Report	20
Schedule 2b - Council Districts Expenditure Status Report	21
Schedule 3 - Other Budgeted Funds Revenue Status Report	22
Schedule 4 - Other Budgeted Funds Expenditure Status Report	24

Appendices

Financial information for the City's component units as of Period 7, Fiscal Year 2015 is included in the appendices starting on page 26. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Civic San Diego

Appendix B: San Diego City Employees' Retirement System

Appendix C: San Diego Housing Commission

Appendix D: San Diego Convention Center Corporation (not available)

General Fund Summary (58% of Year Completed)

	FY15 Adopted Budget	FY15 Current Budget	FY15 Year-to-Date Actuals	FY15 % of Current Budget	FY14 Year-to-Date Actuals	Actuals FY15/FY14 Change	FY15/FY14 % Change
Revenue							
Property Taxes	\$ 445,428,691	\$ 445,428,691	\$ 245,246,193	55.1%	\$ 268,006,491	\$ (22,760,298)	-8.5%
Sales Taxes	257,106,087	257,106,087	113,565,107	44.2%	106,835,776	6,729,331	6.3%
Transient Occupancy Taxes	92,332,290	92,332,290	48,457,788	52.5%	45,278,085	3,179,703	7.0%
Property Transfer Taxes	9,176,035	9,176,035	3,202,680	34.9%	3,554,774	(352,094)	-9.9%
Licenses & Permits	24,459,857	24,459,857	12,182,348	49.8%	12,714,042	(531,694)	-4.2%
Fines & Forfeitures	28,929,178	28,929,178	15,384,001	53.2%	13,239,880	2,144,121	16.2%
Interest & Dividends	1,414,251	1,414,251	(45,576)	-3.2%	(88,082)	42,506	-48.3%
Franchises	72,043,949	72,043,949	22,523,298	31.3%	19,893,335	2,629,963	13.2%
Rents & Concessions	45,911,742	45,911,742	25,787,673	56.2%	25,954,331	(166,658)	-0.6%
Revenues from Other Agencies	9,494,782	9,869,782	6,695,443	67.8%	5,533,557	1,161,886	21.0%
Charges for Current Services	120,671,341	118,405,686	65,190,871	55.1%	37,748,443	27,442,428	72.7%
Other Revenue	4,449,046	4,399,046	2,923,207	66.5%	3,202,207	(279,000)	-8.7%
Transfers	77,133,211	79,073,866	18,108,081	22.9%	39,737,101	(21,629,020)	-54.4%
Total General Fund Revenue	\$ 1,188,550,460	\$ 1,188,550,460	\$ 579,221,114	48.7%	\$ 581,609,940	\$ (2,388,826)	-0.4%
Adjustment for Comparison ¹					36,880,048		
					\$ 618,489,988		
Expenditures							
Personnel Services	\$ 493,402,034	\$ 496,596,503	\$ 294,703,158	59.3%	\$ 283,113,384	\$ 11,589,774	4.1%
Total PE	493,402,034	496,596,503	294,703,158	59.3%	283,113,384	11,589,774	4.1%
Fringe Benefits	339,899,132	339,899,132	199,214,623	58.6%	195,828,247	3,386,376	1.7%
Supplies	27,035,505	24,991,192	16,667,587	66.7%	15,602,969	1,064,618	6.8%
Contracts	173,706,365	174,721,997	86,096,694	49.3%	91,851,302	(5,754,608)	-6.3%
Information Technology	25,922,400	27,285,972	11,427,526	41.9%	11,743,061	(315,535)	-2.7%
Energy & Utilities	40,471,533	40,471,409	20,392,190	50.4%	19,673,830	718,360	3.7%
Capital Expenditure	3,355,837	1,499,996	530,906	35.4%	568,031	(37,125)	-6.5%
Debt	4,087,184	4,087,184	993,289	24.3%	2,173,419	(1,180,130)	-54.3%
Other Expenditures	5,381,576	5,370,552	2,734,400	50.9%	2,269,210	465,190	20.5%
Transfers	89,160,870	87,498,499	59,526,946	68.0%	34,447,690	25,079,256	72.8%
Total NPE	709,020,402	705,825,933	397,584,161	56.3%	374,157,759	23,426,402	6.3%
Total General Fund Expenditures	\$ 1,202,422,436	\$ 1,202,422,436	\$ 692,287,319	57.6%	\$ 657,271,143	\$ 35,016,176	5.3%
Adjustment for Comparison ¹					37,539,189		
					\$ 694,810,332		
General Fund Encumbrances			62,221,634		60,946,841	1,274,793	
Net Impact	\$ (13,871,976)	\$ (13,871,976)	\$ (175,287,839)		\$ (136,608,044)	\$ (38,679,795)	

¹Adjustment made for comparison reflects those programs that have moved out of the general fund for FY2015

General Fund Revenue Status Report
As of Period 7, Ended January 31, 2015 (58% Completed)
(Unaudited)

	FY15 Year-to-Date Revenue	FY15 Current Budget	FY15 % of Current Budget	FY14 Year-to-Date Revenue	FY15/FY14 Change	FY15/FY14 % Change
Property Taxes	\$ 245,246,193	\$ 445,428,691	55.1%	\$ 268,006,491	\$ (22,760,298)	-8.5%
Sales Taxes	113,565,107	257,106,087	44.2%	106,835,776	6,729,331	6.3%
Transient Occupancy Taxes	48,457,788	92,332,290	52.5%	45,278,085	3,179,703	7.0%
Property Transfer Taxes	3,202,680	9,176,035	34.9%	3,554,774	(352,094)	-9.9%
Licenses & Permits¹						
Business Taxes	4,534,888	7,477,368	60.6%	4,521,495	13,393	0.3%
Rental Unit Taxes	1,770,222	7,271,794	24.3%	1,854,597	(84,375)	-4.5%
Alarm Permit Fees	1,669,812	2,876,016	58.1%	1,706,269	(36,457)	-2.1%
Application Fees	1,529,538	2,310,000	66.2%	1,477,615	51,923	3.5%
Other Licenses & Permits	2,677,888	4,524,679	59.2%	3,154,066	(476,178)	-15.1%
Total Licenses & Permits	12,182,348	24,459,857	49.8%	12,714,042	(531,694)	-4.2%
Fines & Forfeitures						
Parking Citations	10,528,167	19,723,478	53.4%	8,621,090	1,907,077	22.1%
Municipal Court	2,718,086	6,157,700	44.1%	2,949,184	(231,098)	-7.8%
Other Fines & Forfeitures	2,137,748	3,048,000	70.1%	1,669,606	468,142	28.0%
Total Fines & Forfeitures	15,384,001	28,929,178	53.2%	13,239,880	2,144,121	16.2%
Interest & Dividends	(45,576)	1,414,251	-3.2%	(88,082)	42,506	-48.3%
Franchises						
SDG&E	9,394,466	40,014,617	23.5%	9,020,286	374,180	4.1%
CATV	6,279,209	18,093,332	34.7%	5,280,756	998,453	18.9%
Refuse Collection	4,256,536	9,500,000	44.8%	3,137,181	1,119,355	35.7%
Other Franchises	2,593,087	4,436,000	58.5%	2,455,112	137,975	5.6%
Total Franchises	22,523,298	72,043,949	31.3%	19,893,335	2,629,963	13.2%
Rents & Concessions						
Mission Bay	16,248,324	30,045,411	54.1%	16,439,817	(191,493)	-1.2%
Pueblo Lands	3,156,010	4,866,395	64.9%	3,031,302	124,708	4.1%
Other Rents and Concessions	6,383,339	10,999,936	58.0%	6,483,212	(99,873)	-1.5%
Total Rents & Concessions	25,787,673	45,911,742	56.2%	25,954,331	(166,658)	-0.6%
Revenue from Other Agencies	6,695,443	9,869,782	67.8%	5,533,557	1,161,886	21.0%
Charges for Current Services²	65,190,871	118,405,686	55.1%	37,748,443	27,442,428	72.7%
Other Revenue	2,923,207	4,399,046	66.5%	3,202,207	(279,000)	-8.7%
Transfers	18,108,081	79,073,866	22.9%	39,737,101	(21,629,020)	-54.4%
Total General Fund Revenue	<u>\$ 579,221,114</u>	<u>\$ 1,188,550,460</u>	<u>48.7%</u>	<u>\$ 581,609,940</u>	<u>\$ (2,388,826)</u>	<u>-0.4%</u>
Adjustment for Comparison^{1,2}				<u>36,880,048</u>		
				<u>\$ 618,489,988</u>		

¹ In FY2015, parking meter revenue is reported in a special fund, prior year revenue has been removed from this schedule accordingly for comparison purpose.

² In FY2015, charges for current services of Engineering and Capital Projects is reported in an internal service fund, prior year revenue has been removed from this schedule accordingly for comparison purpose.

General Fund Expenditure Status Report
As of Period 7, Ended January 31, 2015 (58% Completed)
(Unaudited)

	FY15 Year-to-Date Expenditure	FY15 Current Budget	%	FY14 Year-to-Date Expenditure	FY15/FY14 Change	FY15/FY14 % Change
			Consumed			
Mayor						
Office of the Mayor	\$ 2,349,629	\$ 4,277,207	54.9%	\$ 1,874,192	\$ 475,437	25.4%
Performance & Analytics	694,235	1,437,206	48.3%	73,515	620,720	100.0%
Chief Operating Officer						
Office of Chief Operating Officer	541,740	973,312	55.7%	483,121	58,619	12.1%
Communications	474,549	3,444,543	13.8%	335,784	138,765	41.3%
Public Safety						
Fire-Rescue	131,693,955	218,639,551	60.2%	129,014,969	2,678,986	2.1%
Police	246,121,278	419,484,495	58.7%	247,224,982	(1,103,704)	-0.4%
Office of Homeland Security	1,212,790	2,076,755	58.4%	1,038,129	174,661	16.8%
Office of the Chief Financial Officer						
City Comptroller	6,351,097	10,904,280	58.2%	6,225,116	125,981	2.0%
City Treasurer ³	7,814,943	15,615,696	50.0%	7,380,373	434,570	5.9%
Citywide Program Expenditures	52,968,289	86,219,071	61.4%	45,963,152	7,005,137	15.2%
Debt Management	1,462,744	2,521,214	58.0%	1,306,485	156,259	12.0%
Financial Management	2,306,185	4,233,395	54.5%	2,207,374	98,811	4.5%
Office of the Chief Financial Officer	293,388	566,161	51.8%	439,520	(146,132)	-33.2%
Office of the Assistant COO						
Office of the Assistant Chief Operating Officer	635,191	1,119,966	56.7%	620,273	14,918	2.4%
Infrastructure & Public Works⁴						
Environmental Services	20,001,846	35,265,239	56.7%	19,861,227	140,619	0.7%
Public Utilities	1,334,297	2,005,200	66.5%	1,359,464	(25,167)	-1.9%
Public Works	651,570	1,662,754	39.2%	244,664	406,906	166.3%
Public Works - Contracting	1,132,834	2,132,792	53.1%	1,237,449	(104,615)	-8.5%
Public Works - General Services	10,534,730	17,776,913	59.3%	8,570,682	1,964,048	22.9%
Transportation & Storm Water	54,767,568	103,281,587	53.0%	43,148,150	11,619,418	26.9%
Internal Operations						
Internal Operations ¹	232,192	388,217	59.8%	-	232,192	100.0%
Department of Information Technology	46,732	500,000	9.3%	1,364,560	(1,317,828)	-96.6%
Human Resources	1,821,762	3,129,024	58.2%	1,739,898	81,864	4.7%
Purchasing & Contracting	2,988,406	6,291,735	47.5%	2,137,628	850,778	39.8%
Real Estate Assets	2,313,814	4,769,197	48.5%	2,618,797	(304,983)	-11.6%

Continued on Next Page

Schedule 2 (cont.)

	<u>FY15 Year-to-Date Expenditure</u>	<u>FY15 Current Budget</u>	<u>% Consumed</u>	<u>FY14 Year-to-Date Expenditure</u>	<u>FY15/FY14 Change</u>	<u>FY15/FY14 % Change</u>
Neighborhood Services						
Neighborhood Services ¹	451,215	970,898	46.5%	-	451,215	100.0%
Development Services	3,863,457	7,011,989	55.1%	7,344,534	(3,481,077)	-47.4%
Planning ¹	4,154,743	9,325,617	44.6%	-	4,154,743	100.0%
Total City Planning and Development²	8,469,415	17,308,504	48.9%	7,344,534	1,124,881	15.3%
Economic Development	6,548,102	14,248,718	46.0%	5,565,845	982,257	17.6%
Library	26,786,837	45,649,910	58.7%	24,139,144	2,647,693	11.0%
Park & Recreation	56,625,554	98,155,482	57.7%	51,984,198	4,641,356	8.9%
Non-Mayoral						
City Attorney	26,556,079	46,025,055	57.7%	25,996,121	559,958	2.2%
City Auditor	1,686,875	3,637,202	46.4%	1,909,274	(222,399)	-11.6%
City Clerk	2,916,126	5,341,813	54.6%	2,734,801	181,325	6.6%
Council Administration	1,017,036	2,122,912	47.9%	966,606	50,430	5.2%
City Council - District 1	512,969	1,071,844	47.9%	530,644	(17,675)	-3.3%
City Council - District 2	791,824	1,367,405	57.9%	490,682	301,142	61.4%
City Council - District 3	668,655	1,486,922	45.0%	453,259	215,396	47.5%
City Council - District 4	582,757	1,035,289	56.3%	610,851	(28,094)	-4.6%
City Council - District 5	465,013	1,386,309	33.5%	409,319	55,694	13.6%
City Council - District 6	498,803	1,166,477	42.8%	527,020	(28,217)	-5.4%
City Council - District 7	613,084	1,191,314	51.5%	583,631	29,453	5.0%
City Council - District 8	609,513	1,315,094	46.3%	538,279	71,234	13.2%
City Council - District 9	535,077	1,252,287	42.7%	499,089	35,988	7.2%
Ethics Commission	505,161	1,023,862	49.3%	527,869	(22,708)	-4.3%
Office of the IBA	1,022,920	1,813,699	56.4%	982,784	40,136	4.1%
Personnel	4,129,755	7,106,828	58.1%	4,007,689	122,066	3.0%
Total General Fund Expenditures	\$ 692,287,319	\$ 1,202,422,436	57.6%	\$ 657,271,143	\$ 35,016,176	5.3%
Adjustment for Comparison^{3,4}				37,539,189		
				\$ 694,810,332		

¹ New Departments in FY2015

² Total City Planning and Development has been added for comparison purpose.

³ Parking Meter Operations of City Treasurer's has moved to special budgeted fund, prior year expenditures have been removed from this schedule accordingly for comparison purpose.

⁴ Engineering and Capital Projects of Public Works has moved to an internal service fund, prior year expenditures have been removed from this schedule accordingly for comparison purpose.

Citywide Program Expenditure Status Report
As of Period 7, Ended January 31, 2015 (58% Completed)
(Unaudited)

	FY15 Year-to-Date Expenditure	FY15 Current Budget	%	FY14 Year-to-Date Expenditure	FY15/FY14 Change	FY15/FY14 % Change
			Consumed			
Citywide Program Expenditures						
Assessments To Public Property	\$ 418,821	\$ 567,800	73.8%	\$ 6,332	\$ 412,489	6514.4%
Business Cooperation Program	13,108	350,000	3.7%	1,360	11,748	863.8%
Citywide Elections	124,481	1,800,000	6.9%	4,821,207	(4,696,726)	-97.4%
Corporate Master Leases Rent	3,856,166	7,196,638	53.6%	6,655,065	(2,798,899)	-42.1%
Deferred Capital Debt Service	6,295,006	14,509,106	43.4%	5,638,846	656,160	11.6%
Employee Personal Prop Claims	-	5,000	-	-	-	-
Engineering and Capital Projects ¹	371,182	1,371,367	27.1%	-	371,182	100.0%
Insurance	1,631,510	2,206,891	73.9%	1,132,529	498,981	44.1%
McGuigan Settlement	8,007,669	8,007,674	100.0%	8,007,674	(5)	0.0%
Memberships	685,911	730,000	94.0%	695,208	(9,297)	-1.3%
Preservation of Benefits	-	1,700,000	-	-	-	-
Property Tax Administration	160,510	3,823,303	4.2%	184,770	(24,260)	-13.1%
Public Liability Claims Xfer-Claims Fund	14,506,208	14,506,208	100.0%	14,506,208	-	-
Public Liab Claims Xfer-Reserves	12,800,000	12,800,000	100.0%	101,700	12,698,300	12486.0%
Public Use Leases	1,582,144	1,582,144	100.0%	1,582,144	-	-
Special Consulting Services	807,265	2,970,000	27.2%	890,251	(82,986)	-9.3%
Supplemental COLA Benefit	1,569,308	1,588,350	98.8%	1,400,858	168,450	12.0%
Transfer to Park Improvement Funds	-	10,045,411	-	-	-	-
Transportation Subsidy	139,000	459,179	30.3%	339,000	(200,000)	-59.0%
Total Citywide Program Expenditures	\$ 52,968,289	\$ 86,219,071	61.4%	\$ 45,963,152	\$ 7,005,137	15.2%

¹ New program in Fiscal Year 2015.

Council Districts Expenditure Status Report
As of Period 7, Ended January 31, 2015 (58% Completed)
(Unaudited)

	FY15 Year-to-Date Expenditure	Adopted Budget	FY15 Current Budget	FY15 Budget Change	% Consumed	FY14 Year-to-Date Expenditure	FY15/FY14 Change	FY15/FY14 % Change
Council District 1	\$ 513,001	\$ 992,681	\$ 992,681	\$ -	51.7%	\$ 518,149	\$ (5,148)	-1.0%
District 1 CPPS	(32)	122,527	79,163	(43,364)	0.0%	12,495	(12,527)	-100.3%
Total Council District 1	512,969	1,115,208	1,071,844	(43,364)	47.9%	530,644	(17,675)	-3.3%
Council District 2	717,098	1,194,251	1,194,251	-	60.0%	499,599	217,499	43.5%
District 2 CPPS	74,724	249,704	173,154	(76,550)	29.9%	(8,916)	83,640	100.0%
Total Council District 2	791,822	1,443,955	1,367,405	(76,550)	57.9%	490,683	301,139	61.4%
Council District 3	668,985	1,264,259	1,264,259	-	52.9%	456,080	212,905	46.7%
District 3 CPPS	(330)	233,180	222,663	(10,517)	-0.1%	(2,821)	2,491	-88.3%
Total Council District 3	668,655	1,497,439	1,486,922	(10,517)	45.0%	453,259	215,396	47.5%
Council District 4	587,472	1,032,409	1,032,409	-	56.9%	644,523	(57,051)	-8.9%
District 4 CPPS	(4,714)	3,680	2,880	(800)	-128.1%	(33,672)	28,958	-86.0%
Total Council District 4	582,758	1,036,089	1,035,289	(800)	56.3%	610,851	(28,093)	-4.6%
Council District 5	493,513	1,034,295	1,034,294	1	47.7%	427,799	65,714	15.4%
District 5 CPPS	(28,500)	360,026	352,015	(8,012)	-7.9%	(18,480)	(10,020)	54.2%
Total Council District 5	465,013	1,394,321	1,386,309	(8,011)	33.5%	409,319	55,694	13.6%
Council District 6	504,059	1,056,158	1,056,158	-	47.7%	531,825	(27,766)	-5.2%
District 6 CPPS	(5,256)	170,309	110,319	(59,990)	-3.1%	(4,806)	(450)	9.4%
Total Council District 6	498,803	1,226,467	1,166,477	(59,990)	42.8%	527,019	(28,216)	-5.4%
Council District 7	615,584	1,112,712	1,117,712	(5,000)	55.3%	577,518	38,066	6.6%
District 7 CPPS	(2,500)	105,737	73,602	(32,135)	-2.4%	6,114	(8,614)	-140.9%
Total Council District 7	613,084	1,218,449	1,191,314	(37,135)	51.5%	583,632	29,452	5.0%
Council District 8	615,727	1,109,450	1,132,450	(23,000)	55.5%	540,829	74,898	13.8%
District 8 CPPS	(6,213)	183,687	182,644	(1,043)	-3.4%	(2,551)	(3,662)	143.6%
Total Council District 8	609,514	1,293,137	1,315,094	(24,043)	46.3%	538,278	71,236	13.2%
Council District 9	544,729	1,063,375	1,063,375	-	51.2%	486,027	58,702	12.1%
District 9 CPPS	(9,652)	242,152	188,912	(53,240)	-4.0%	13,062	(22,714)	-173.9%
Total Council District 9	535,077	1,305,527	1,252,287	(53,240)	42.7%	499,089	35,988	7.2%
Total Council Districts	\$ 5,277,695	\$ 11,530,592	\$ 11,272,941	\$ (313,650)	45.8%	\$ 4,642,774	\$ 634,921	13.7%

Other Budgeted Funds Revenue Status Report
As of Period 7, Ended January 31, 2015 (58% Completed)
(Unaudited)

	FY15 Year-to-Date Revenue	FY15 Current Budget	FY15 % of Current Budget	FY14 Year-to-Date Revenue	FY15/FY14 Change	FY15/FY14 % Change
City Planning and Development						
Development Services Enterprise Fund	\$ 31,271,431	\$ 48,391,352	64.6%	\$ 32,583,479	\$ (1,312,048)	-4.0%
Facilities Financing Fund	900,893	2,275,110	39.6%	957,211	(56,318)	-5.9%
Mission Bay Improvement Fund	30,161	7,534,058	0.4%	17,977	12,184	67.8%
Regional Park Improvements Fund	22,623	2,511,353	0.9%	15,797	6,826	43.2%
Solid Waste Local Enforcement Agency Fund	497,983	786,417	63.3%	563,697	(65,714)	-11.7%
Community Services						
Environmental Growth Fund 1/3	1,053,418	4,455,069	23.6%	1,005,515	47,903	4.8%
Environmental Growth Fund 2/3	2,094,903	8,917,137	23.5%	2,010,606	84,297	4.2%
Golf Course Enterprise Fund	10,922,829	17,540,747	62.3%	10,896,100	26,729	0.2%
Los Penasquitos Canyon Preserve Fund	22,828	186,000	12.3%	132,279	(109,451)	-82.7%
Maintenance Assessment District (MAD) Funds	10,595,569	21,848,480	48.5%	8,253,821	2,341,747	28.4%
Office of the Assistant COO						
Central Stores Internal Service Fund	5,795,200	13,341,277	43.4%	7,337,838	(1,542,638)	-21.0%
Information Technology						
GIS Fund	48,937	1,801,061	2.7%	38,801	10,136	26.1%
Information Technology Fund	8,014	8,673,318	0.1%	(2,403)	10,417	-433.5%
SAP Support Fund	19,922,527	19,918,068	100.0%	21,058,326	(1,135,799)	-5.4%
Wireless Communication Technology Fund	8,006,085	7,436,710	107.7%	7,337,828	668,257	9.1%
Office of the Chief Financial Officer						
Risk Management Fund	282,713	9,314,487	3.0%	42,493	240,220	565.3%
Office of the Chief of Staff						
Public Art Fund	327,956	108,709	301.7%	61,033	266,923	437.3%
Special Promotional Program -TOT	43,473,656	84,088,446	51.7%	40,731,156	2,742,500	6.7%
Public Utilities						
Wastewater Department Fund	225,203,457	421,631,100	53.4%	236,714,176	(11,510,719)	-4.9%
Water Department Fund	249,004,151	478,268,700	52.1%	243,189,113	5,815,038	2.4%
Public Safety and Homeland Security						
Emergency Medical Services Fund	5,843,118	11,552,358	50.6%	7,707,801	(1,864,683)	-24.2%
Fire and Lifeguard Facilities Fund	1,380,603	1,379,719	100.1%	1,379,826	777	0.1%
Junior Lifeguard Program Fund	2,000	595,779	0.3%	30,849	(28,849)	-93.5%
Police Decentralization Fund	-	3,749,765	-	-	-	-
Seized and Forfeited Assets Funds	304,644	1,200,000	25.4%	1,013,471	(708,826)	-69.9%

Continued on Next Page

Schedule 3 (cont.)

	FY15 Year-to-Date Revenue	FY15 Current Budget	FY15 % of Current Budget	FY14 Year-to-Date Revenue	FY15/FY14 Change	FY15/FY14 % Change
Public Works						
AB 2928 - Transportation Relief Fund	8,417,715	14,386,136	58.5%	10,926,598	(2,508,883)	-23.0%
Automated Refuse Container Fund	472,477	700,000	67.5%	451,632	20,845	4.6%
City Airport Fund	2,582,689	4,778,882	54.0%	2,727,959	(145,270)	-5.3%
Concourse and Parking Garages Fund	1,802,429	2,713,422	66.4%	1,770,043	32,386	1.8%
Energy Conservation Program Fund	2,251,252	2,253,884	99.9%	2,126,763	124,489	5.9%
Engineering and Capital Projects ¹	34,567,429	64,367,237	53.7%	31,801,315	2,766,114	8.7%
Fleet Services Funds	42,392,114	77,525,786	54.7%	44,270,272	(1,878,158)	-4.2%
New Convention Center	3,399,904	3,400,000	100.0%	3,281,808	118,096	3.6%
PETCO Park Fund	14,413,549	15,723,720	91.7%	14,737,148	(323,599)	-2.2%
Publishing Services Internal Fund	2,016,815	3,221,261	62.6%	1,792,931	223,884	12.5%
QUALCOMM Stadium Operating Fund	10,249,649	16,652,809	61.5%	10,010,800	238,849	2.4%
Recycling Fund	11,398,235	18,427,651	61.9%	9,536,451	1,861,784	19.5%
Refuse Disposal Funds	18,253,800	28,236,434	64.6%	15,033,246	3,220,554	21.4%
Storm Drain Fund	3,012,125	5,700,000	52.8%	3,111,395	(99,270)	-3.2%
Utilities Undergrounding Program Fund	12,550,532	50,592,739	24.8%	12,024,918	525,614	4.4%
Other						
Balboa Park/Mission Bay Improvement	1,177,707	1,960,000	60.1%	1,237,794	(60,087)	-4.9%
Convention Center Complex Funds	10,010,899	13,760,993	72.7%	6,908,161	3,102,738	44.9%
Gas Tax Fund	14,150,573	20,078,259	70.5%	11,975,329	2,175,244	18.2%
Parking Meter Operations ²	5,476,562	9,111,535	60.1%	5,078,733	397,829	7.8%
Safety Sales Tax Fund	4,459,911	8,707,775	51.2%	4,136,902	323,009	7.8%
TransNet Extension Fund	11,426,629	30,010,000	38.1%	11,061,144	365,486	3.3%
Trolley Extension Reserve Fund	254,408	1,071,728	23.7%	277,870	(23,462)	-8.4%
Zoological Exhibits Fund	6,299,449	10,746,000	58.6%	5,735,038	564,411	9.8%

¹ In FY2014, revenue of Engineering and Capital Projects was reported in the General Fund, prior year revenue has been added to this schedule for comparison purpose.

² In FY2014, parking meter revenue was reported in the General Fund, prior year revenue has been added to this schedule accordingly for comparison purpose.

Other Budgeted Funds Expenditure Status Report

As of Period 7, Ended January 31, 2015 (58% Completed)

(Unaudited)

	FY15 Year-to-Date Expenditures	FY15 Current Budget	% Consumed	FY14 Year-to-Date Expenditures	FY15/FY14 Change	FY15/FY14 % Change
City Planning and Development						
Development Services Enterprise Fund	\$ 29,632,936	\$ 49,801,190	59.5%	\$ 24,735,380	\$ 4,897,556	19.8%
Facilities Financing Fund	1,007,651	2,275,110	44.3%	1,069,579	(61,928)	-5.8%
Solid Waste Local Enforcement Agency Fund	431,584	754,953	57.2%	449,126	(17,542)	-3.9%
Community Services						
Environmental Growth Fund 1/3	1,515,787	4,547,305	33.3%	1,448,278	67,509	4.7%
Environmental Growth Fund 2/3	3,193	8,869,966	0.0%	478	2,715	568.0%
Golf Course Enterprise Fund	8,240,206	16,653,723	49.5%	7,216,458	1,023,748	14.2%
Los Penasquitos Canyon Preserve Fund	133,652	221,661	60.3%	128,056	5,596	4.4%
Maintenance Assessment District (MAD) Funds	9,644,540	34,806,011	27.7%	9,171,181	473,359	5.2%
Office of the Assistant COO						
Central Stores Internal Service Fund	5,262,040	13,341,277	39.4%	7,887,417	(2,625,377)	-33.3%
Information Technology						
GIS Fund	1,344,742	1,905,499	70.6%	977,794	366,948	37.5%
Information Technology Fund	4,409,349	10,488,568	42.0%	5,477,407	(1,068,058)	-19.5%
SAP Support	8,609,947	20,728,100	41.5%	10,076,701	(1,466,754)	-14.6%
Wireless Communication Technology Fund	4,237,553	8,412,052	50.4%	4,446,912	(209,359)	-4.7%
Office of the Chief Financial Officer						
Risk Management Fund	5,684,075	10,265,929	55.4%	5,538,932	145,143	2.6%
Office of the Chief of Staff						
Public Art Fund	62,750	132,349	47.4%	87,740	(24,990)	-28.5%
Special Promotional program -TOT	38,157,172	91,737,581	41.6%	36,711,876	1,445,296	3.9%
Public Utilities						
Wastewater Department Fund	141,816,175	345,837,925	41.0%	127,982,876	13,833,299	10.8%
Water Department Fund	259,785,129	462,719,632	56.1%	242,248,870	17,536,259	7.2%
Public Safety and Homeland Security						
Emergency Medical Services Fund	4,862,800	12,702,437	38.3%	4,150,539	712,261	17.2%
Fire and Lifeguard Facilities Fund	697,986	1,425,931	48.9%	706,996	(9,010)	-1.3%
Junior Lifeguard Program Fund	402,234	595,779	67.5%	349,644	52,590	15.0%
Police Decentralization Fund	33,063	5,120,000	0.6%	1,238,162	(1,205,099)	-97.3%
Seized and Forfeited Assets Funds	853,048	1,800,000	47.4%	359,515	493,533	137.3%

Continued on Next Page

Schedule 4 (cont.)

	FY15 Year-to-Date Expenditures	FY15 Current Budget	% Consumed	FY14 Year-to-Date Expenditures	FY15/FY14 Change	FY15/FY14 % Change
Public Works						
AB 2928 - Transportation Relief Fund	3,073,706	29,120,958	10.6%	7,137,591	(4,063,885)	-56.9%
Automated Refuse Container Fund	406,023	800,000	50.8%	300,245	105,778	35.2%
City Airport Fund	1,813,525	5,227,795	34.7%	1,697,719	115,806	6.8%
Concourse and Parking Garages Fund	936,573	2,709,263	34.6%	785,535	151,038	19.2%
Energy Conservation Program Fund	1,428,507	2,845,182	50.2%	1,064,600	363,907	34.2%
Engineering and Capital Projects ¹	36,395,245	64,367,237	56.5%	36,669,730	(274,485)	-0.7%
Fleet Services Funds	36,262,719	107,457,282	33.7%	38,654,827	(2,392,108)	-6.2%
New Convention Center	3,405,000	3,405,000	100.0%	3,405,000	-	-
PETCO Park Fund	15,746,031	17,542,842	89.8%	7,867,730	7,878,301	100.1%
Publishing Services Internal Fund	1,877,536	3,221,261	58.3%	1,862,658	14,878	0.8%
QUALCOMM Stadium Operating Fund	8,711,117	17,963,564	48.5%	8,057,771	653,346	8.1%
Recycling Fund	11,006,452	22,561,192	48.8%	10,662,256	344,196	3.2%
Refuse Disposal Funds	16,343,331	31,135,093	52.5%	15,990,828	352,503	2.2%
Storm Drain Fund	2,853,488	5,700,000	50.1%	2,853,710	(222)	0.0%
Utilities Undergrounding Program Fund	15,945,057	50,592,739	31.5%	15,511,659	433,398	2.8%
Other						
Balboa/Mission Bay Improvement	1,280,065	1,955,700	65.5%	1,175,988	104,077	8.9%
Convention Center Complex Funds	3,339,113	13,980,650	23.9%	3,001,647	337,466	11.2%
Gas Tax Fund	10,051,820	20,078,259	50.1%	10,468,318	(416,498)	-4.0%
Parking Meter Operations ²	1,318,902	9,111,535	14.5%	869,459	449,443	51.7%
Safety Sales Tax Fund	1,379,719	8,707,775	15.8%	3,495,432	(2,115,713)	100.0%
TransNet Extension Fund	6,130,809	10,480,670	58.5%	6,109,706	21,103	0.3%
Trolley Extension Reserve Fund	897,945	1,086,200	82.7%	895,316	2,629	0.3%
Zoological Exhibits Fund	4,801,889	10,746,000	44.7%	4,011,799	790,090	19.7%

¹ Engineering and Capital Projects of Public Works was part of the General Fund in FY 2014, prior year expenditures have been added to this schedule accordingly for comparison purpose.

² Parking Meter Operations is a new Special Fund for FY2015, prior year expenditures have been added to this schedule for comparison purpose.

CIVIC SAN DIEGO
As of the Period Ended 01/31/2015

BALANCE SHEET

ASSETS

Cash	\$ 2,784,671
Other Short Term	4,549,952
Long Term	312,154
Total Assets	<u>7,646,777</u>

LIABILITIES

Short Term	210,531
Long Term	6,539,890
Total Liabilities	<u>6,750,421</u>

TOTAL EQUITY	<u>\$ 896,356</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	\$ 6,761,636	\$ -	\$ 3,596,884	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>6,761,636</u>	<u>-</u>	<u>3,596,884</u>	<u>-</u>
EXPENSES				
Operating	6,760,000	-	3,110,302	-
Non-Operating	-	-	-	-
Total Expenses	<u>6,760,000</u>	<u>-</u>	<u>3,110,302</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u>\$ 1,636</u>	<u>\$ -</u>	<u>\$ 486,582</u>	<u>\$ -</u>

* If applicable

SAN DIEGO CITY EMPLOYEES' RETIREMENT SYSTEM (SDCERS)

As of the Period Ended 01/31/2015

BALANCE SHEET

ASSETS

Cash	\$	287,328,684
Other Short Term		344,352,226
Long Term		<u>6,565,006,657</u>
Total Assets		<u>7,196,687,567</u>

LIABILITIES

Short Term		601,021,181
Long Term		<u>2,091,626</u> *
Total Liabilities		<u>603,112,807</u>

TOTAL EQUITY	\$	<u>6,593,574,761</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD** Budget</u>	<u>YTD Actual</u>	<u>YTD** Variance</u>
REVENUE				
Operating	\$ -	\$ -	\$ -	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES				
Operating	46,787,733	27,359,653	25,121,765	
Non-Operating	-	-	-	-
Total Expenses	<u>46,787,733</u>	<u>27,359,653</u>	<u>25,121,765</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u>\$ (46,787,733)</u>	<u>\$ (27,359,653)</u>	<u>\$ (25,121,765)</u>	<u>\$ -</u>

* According to GASB #67, DROP Liabilities are now reported as a component of reserves; previously classified as long term

** If applicable

SAN DIEGO HOUSING COMMISSION

As of the Period Ended 01/31/2015 - preliminary/unaudited

BALANCE SHEET

ASSETS

Cash	\$	19,877,415
Other Short Term		143,912,771
Long Term		423,675,571
Total Assets		<u>587,465,757</u>

LIABILITIES

Short Term		12,376,188
Long Term		108,836,855
Total Liabilities		<u>121,213,043</u>

TOTAL EQUITY	\$	<u>466,252,715</u>
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INCOME STATEMENT

	Annual Budget	YTD Budget	YTD Actual	YTD Variance
REVENUE				
Operating	\$ 31,549,889	\$ 18,404,102	\$ 18,531,397	\$ (127,295)
Non-Operating	204,317,272	119,185,076	109,425,917	9,759,159
Total Revenue	<u>235,867,162</u>	<u>137,589,178</u>	<u>127,957,314</u>	<u>9,631,864</u>
EXPENSES				
Operating	202,800,621	118,300,362	112,294,229	6,006,133
Non-Operating	5,602,164	3,267,929	3,459,295	(191,366)
Total Expenses	<u>208,402,785</u>	<u>121,568,291</u>	<u>115,753,524</u>	<u>5,814,767</u>
TOTAL CHANGE IN EQUITY	<u>\$ 27,464,377</u>	<u>\$ 16,020,887</u>	<u>\$ 12,203,790</u>	<u>\$ 3,817,097</u>