

San Diego City Attorney Jan I. Goldsmith

NEWS RELEASE

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Contact: Gina Coburn, Communications Director: (619) 533-6181

Wave House Belmont Park Lawsuit against City of San Diego Dismissed

San Diego, CA: A \$25 million lawsuit filed against the City of San Diego in 2011 has been dismissed by the plaintiff, Wave House Belmont Park, LLC, which is owned by Tom Lochtefeld. The parties agree that the matter was settled, resolving disputed claims in such a manner that it served the interests of both sides, eliminating any financial exposure to the City or its taxpayers, and avoiding the consequent legal costs to both sides.

The lawsuit arose out of Wave House's loss of a lease to operate facilities owned by the City at Belmont Park, including the Plunge.

"The lawsuit has been dismissed and the Plunge remains open under new management", said City Attorney Jan Goldsmith. "I commend our team of lawyers and support staff led by Deputy City Attorneys George Schaefer and Walter Chung for an outstanding job."

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