



FOR IMMEDIATE RELEASE
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City of San Diego Names New Director for Real Estate Assets Department

PENNY MAUS SPENT 13 YEARS WITH PORT OF SAN DIEGO, BRINGS EXTENSIVE EXPERIENCE IN HIGH-PROFILE REAL ESTATE PROJECTS

SAN DIEGO – Ushering the City of San Diego’s Real Estate Assets Department into a new era, today the City of San Diego announced the hiring of Penny Maus as the new department director. Maus comes to the City with more than 19 years of public and private real estate experience, most recently as the Real Estate Department Manager for the Port of San Diego.

“Penny has proven expertise in seeking out and promoting new business development, handling a diverse portfolio of assets and developing cost-saving measures that benefit San Diegans,” Mayor Todd Gloria said. “She was a champion for equitable coastal access while at the Port of San Diego, which aligns with our goals to create a better San Diego for all of us. Her public sector experience will help move our Real Estate Assets Department in a positive direction.”

During her 13 years with the Port of San Diego, Maus worked on a number of large projects from inception through completion including the development of permanent locations for the Port’s Bay Tour Operators, the \$200 million redevelopment of the Marriott Marquis and the \$25 million redevelopment of the Portside Pier dining complex. Maus’ extensive resume also includes time in the commercial real estate industry, at the local corporate offices of Jack in the Box Inc. and Petco Animal Supplies, Inc.

As the new director, Maus will oversee the City’s real estate portfolio of more than 500 leased properties. In addition to handling the City’s facility needs and acquiring new properties for sites such as fire stations, parks and libraries, the department provides direction for the operations of the City’s Airports Division and the City Concourse. It also manages the City’s role in the Joint Use Management Agreement for Petco Park.

“Penny will be a great addition to the City and brings experience and knowledge that is needed at this critical time,” said Jay Goldstone, Chief Operating Officer. “In addition to a wealth of experience in real estate asset management, Penny has negotiated a number of complex projects; she understands the public sector and process, is familiar with the City of San Diego and will help restore confidence in the Real Estate Assets Department.”

Early last year, Maus led the effort to develop and implement a telecommuting pilot program that assessed the needs of her department's employees and created cost-saving opportunities for the Port of San Diego. The pilot program was declared a success and implemented for all Port employees.

Similarly, Maus looks to optimize the City's real estate assets to meet current and future needs, and to assist the City in striking a balance between providing adequate workspaces while optimizing cost savings and protecting taxpayer dollars.

"I'm honored to have been selected to serve as the City of San Diego's Director of Real Estate Assets," said Maus. "I look forward to analyzing the City's existing portfolio, identifying ways to optimize and diversify its assets and maximize the benefits it provides to the City and the public, while also providing our tenants with world-class service. By doing this, my goal will be for the City's real estate department to serve as a model that government agencies in California and beyond will look to for excellence in real estate."

Maus recently received national attention when GlobeSt.com named her one of Real Estate Forum's 2020 Women of Influence. She was also recognized by San Diego Business Journal as one of its 2019 Business Women of the Year. She serves on the Board of Directors for Commercial Real Estate Women.

The City held an open recruitment to fill the Real Estate Assets Department director position. Maus was selected out of a pool of nearly 30 candidates and her first official day will be Monday, March 22.

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