

PUBLIC FACILITIES FINANCING AUTHORITY OF
THE CITY OF SAN DIEGO

RESOLUTION NUMBER FA-2015- 3

ADOPTED ON MARCH 17, 2015

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF
THE PUBLIC FACILITIES FINANCING AUTHORITY OF THE
CITY OF SAN DIEGO CALLING A REGULAR MEETING OF
THE BOARD FOR MARCH 24, 2015.

WHEREAS, the City of San Diego (City), the City of San Diego, solely in its capacity as the designated successor agency to the Redevelopment Agency of the City of San Diego (Successor Agency), and the Housing Authority of the City of San Diego (Housing Authority) have entered into a Third Amended Joint Exercise of Powers Agreement Creating the Public Facilities Financing Authority of the City of San Diego (Agreement), to allow the Public Facilities Financing Authority of the City of San Diego (Authority) a California joint exercise of powers authority, to continue to provide financing assistance to its members; and

WHEREAS, the Agreement provides that the Council of the City of San Diego is the Board of Commissioners (Board) of the Authority; and

WHEREAS, the Authority, among other activities, assists the City in financing the construction and/or acquisition of public capital improvements through the issuance of bonds; and

WHEREAS, the City has requested that the Board meet to consider approving the form and authorizing the distribution of the Preliminary Official Statement and authorizing the execution, delivery and distribution of the Official Statement for the Authority's 2015 Bonds; and

WHEREAS, the Board has determined to set a regular meeting for March 24, 2015, to consider such approvals; NOW, THEREFORE,

BE IT RESOLVED, by the Board of Commissioners of the Public Facilities Financing Authority of the City of San Diego as follows:

Section 1. The Board hereby finds and determines that the statements set forth above in the recitals to this Resolution are true and correct.

Section 2. The Board hereby calls a regular meeting of the Board, which shall occur on March 24, 2015 on or after 2 p.m., in accordance with the Rules and Regulations of the Authority and in conjunction with the regular meeting of the San Diego City Council on that date.

Section 3. This Resolution shall take effect immediately upon its adoption.

ADOPTED, SIGNED AND APPROVED this 17 day of March, 2015, by the following vote:

AYES: Lightner, Zapf, Gloria, Cole, Kersey, Cate, Sherman, Alvarez, Emerald.

NAYS: _____

ABSENT: _____

VACANT: _____

ABSTAIN: _____

PUBLIC FACILITIES FINANCING AUTHORITY
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Sherri Lightner, Chair, Board of Commissioners

Attest:



Secretary to Board of Commissioners