



FUNDS COMMISSION MINUTES

August 22, 2019

10:00 AM

Civic Center Plaza, 1200 3rd Avenue
4th Floor (Large Conference Room)
San Diego, CA 92101

PRESENT:

David S. Tam, Chair
John Peelle, Commissioner
Bruce Ives, Commissioner
Mara Elliott, City Attorney
Elizabeth Correia, Interim City Treasurer

OTHERS PRESENT:

Bret Bartolotta, Deputy City Attorney
Michael S. Laven, Canterbury Consulting
Brandon Stillman, Canterbury Consulting
Joel Day, Office of Boards and Commissions
Jeremy Shortess, Office of the City Treasurer
Andrea Peterson, Recording Secretary
Bonnie G. Breen, Court Reporter

CALL TO ORDER:

The August 22, 2019 Funds Commission meeting was called to order by Funds Commission Commissioner John Peelle at 10:10 AM.

APPROVAL OF MINUTES:

Upon motion duly made by City Attorney Mara Elliott, seconded by Commissioner Ives, the May 22, 2019 Funds Commission Minutes were approved with no corrections.

INFORMATIONAL ITEMS:

- I. Office of Boards and Commissions Introduction – Joel Day
- II. Commissioner Terms and Appointments – Elizabeth Correia
- III. Brown Act Video – Elizabeth Correia
- IV. Report from Canterbury Consulting regarding Business and Economic Outlook – Mike Laven and Brandon Stillman
- V. Report from Canterbury Consulting regarding the Performance of the following Funds – Mike Laven and Brandon Stillman

- a. Edwin A. Benjamin Memorial Fund
- b. Jane Cameron La Jolla Library Fund
- c. Phillip L. Green Memorial Fund
- d. Los Penasquitos Canyon Preserve Fund
- e. Gladys Edna Peters Memorial Fund
- f. Effie E. Sergeant Memorial Fund
- g. Mt. Hope Cemetery Perpetuity Fund

VI. Update on Northern Trust Services and Planned RFP – Elizabeth Correia

ACTION ITEMS

- I. Review of Reports Prepared by City Treasurer and Decision on Continued Reporting – Elizabeth Correia

A motion to discontinue the supplementary reporting provided by the Office of the City Treasurer passed unanimously.

COMMENTS FROM COMMISSIONERS, STAFF

Elizabeth Correia, Interim City Treasurer, introduced Jeremy Shortess to the Funds Commission. Mr. Shortess assists with administrative functions related to the Funds Commission and will be the liaison for the Funds Commission to the Office of Boards and Commissions.

NON-AGENDA PUBLIC COMMENT

None.

SCHEDULING OF NEXT MEETING

The next meeting will be Monday, November 4, 2019 at 1:00 PM.

ADJOURNMENT

The meeting was adjourned at 11:37 AM by Funds Commission Chair, David S. Tam.

Respectfully submitted,
Andrea Peterson, Recording Secretary



DAVID S. TAM
San Diego Funds Commission Chair